Allianz

Sustainability Report

Allianz Seguros 2025

Contents

Overview

Allianz Seguros presents its 2025 *Sustainability Report*, reaffirming its commitment to responsible business practices, sustainable development, and value creation for all stakeholders with whom it engages. Throughout the year, the company made significant progress in its cultural transformation journey, consolidating a mindset focused on innovation, collaboration, inclusion, and belonging, while strengthening an organizational culture grounded in ethics, transparency, and excellence.

At the same time, Allianz Seguros accelerated its business growth by combining solid financial performance with meaningful socio-environmental initiatives, demonstrating that financial results and positive impact can advance in an integrated and complementary manner. This report presents achievements, lessons learned, and initiatives that reinforce the company's sustainability agenda, contributing to a more balanced and responsible future for clients, employees, partners, and society as a whole.

About the **Report**

GRI 2-1, 2-2, 2-3, 2-4, 2-5, 2-14

This *Sustainability Report* aims to provide a comprehensive overview of Allianz Seguros' activities carried out between January 1 and December 31, 2025, with emphasis on initiatives associated with the environmental, social, and governance (ESG) pillars. Published in April 2026, the document is intended for all stakeholders with whom Allianz Seguros engages, including clients, brokers, suppliers, partners, employees, market institutions, regulatory authorities, and society at large.

The consolidated financial statements are disclosed by Allianz Seguros S.A. This report, as well as the related financial data, covers Allianz Seguros S.A.; Allianz Saúde S.A.; Allianz do Brasil Participações Ltda; Brasil de Imóveis e Participações Ltda; and Corsetec Assessoria e Corretagem de Seguros Ltda. The financial reports of the insurance companies, Allianz do Brasil Participações, AGCS do Brasil Participações, and Brasil de Imóveis e Participações Ltda were published in February 2026.

Aligned with the Allianz Group's global commitment, this document highlights the progress made in integrating the ESG agenda into Allianz Seguros' business strategy. It presents the main results achieved during the reporting period, as well as the projects implemented to drive more robust impacts in the near future. Particular emphasis is placed on the management of risks and opportunities related to environmental issues, considering the global relevance of climate change and its direct impact on the insurance industry.

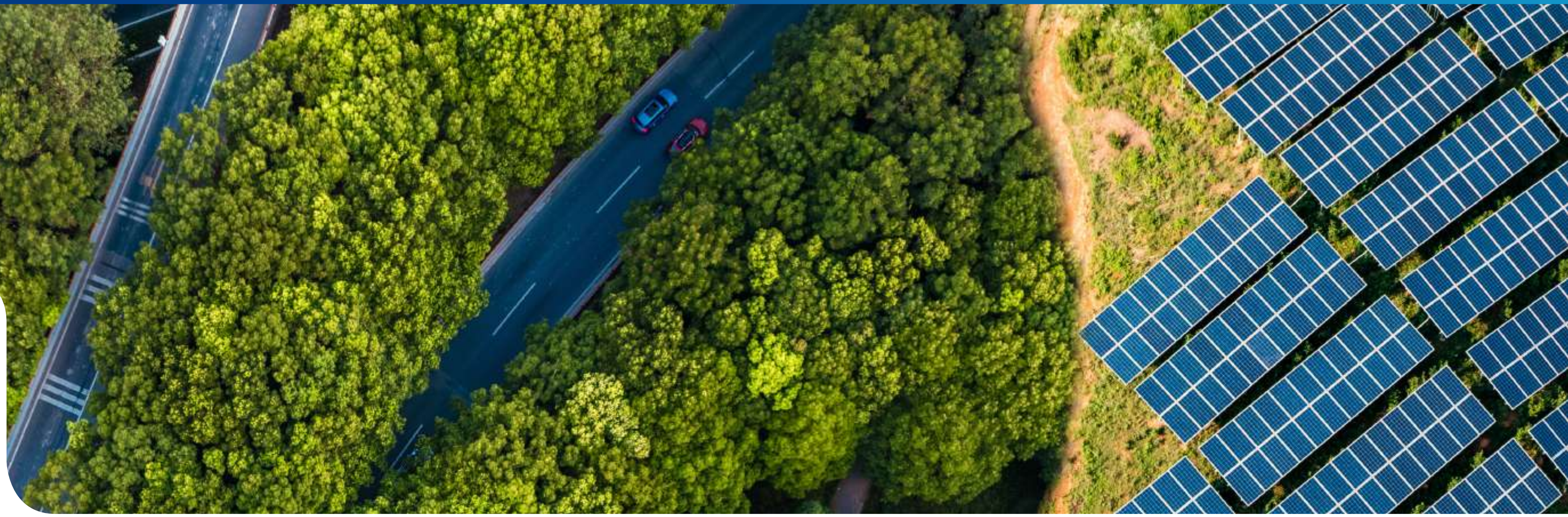
At the same time, Allianz Seguros maintains an ongoing commitment to the social pillar, encompassing employees, brokers, suppliers, and society as a whole. Examples of these initiatives include community development projects and volunteer actions supported by voluntary and optional monthly employee donations to the Allianz Group Employees' Benevolent Association (ABA). Compared to the previous edition, we no longer report water and paper consumption or waste generation, as the established targets have already been achieved. In this edition, the term Diversity is being addressed under the broader concept of Inclusion and Belonging.

This Report complies with the requirements established by Circular No. 666/2022 issued by the Superintendence of Private Insurance (Susep), which defines sustainability requirements for insurance companies, open private pension entities, capitalization companies, and local reinsurers. In addition, the document has been prepared in accordance with the guidelines of the Global Reporting Initiative (GRI), incorporates indicators from the Sustainability Accounting Standards Board (SASB), and is based on our Materiality Matrix.

The participation of the highest governance bodies was central to the preparation of this document, with the involvement of the Board of Directors and the Executive Board, ensuring strategic alignment and data-driven decision-making. The Sustainability department, in turn, was directly responsible for coordinating, reviewing, and validating the information, while the other business areas contributed through data sharing, ensuring that the content of this Report accurately reflects Allianz Seguros' operational reality and its long-term public commitments. The document will not undergo external assurance.

Questions or suggestions regarding the sustainability report may be directed to:

sustentabilidade@allianz.com.br



Double Materiality

GRI 3-1, 3-2

The process of developing Allianz Seguros' materiality matrix, conducted in 2024, was designed to comprehensively map the actual and potential positive and negative impacts arising from its activities and business decisions. To achieve this objective, the adopted methodology combined documentary analysis of internal and industry sources with qualitative interviews conducted with external stakeholders and the company's internal leadership. In parallel, an assessment identified the main stakeholder groups, which were subsequently consulted to evaluate the relevance of the identified topics.

As a result of this initial phase, a consolidated list of the 13 most significant material topics for Allianz and their respective socio-environmental impacts was established. This list was further cross-referenced with a structured sustainability risk assessment, categorized by materiality levels based on probability of occurrence and potential financial and reputational impact. This risk assessment was developed collaboratively by a specialized external consultancy, the Risk Management and Internal Controls area, and the company's ESG Sponsor.

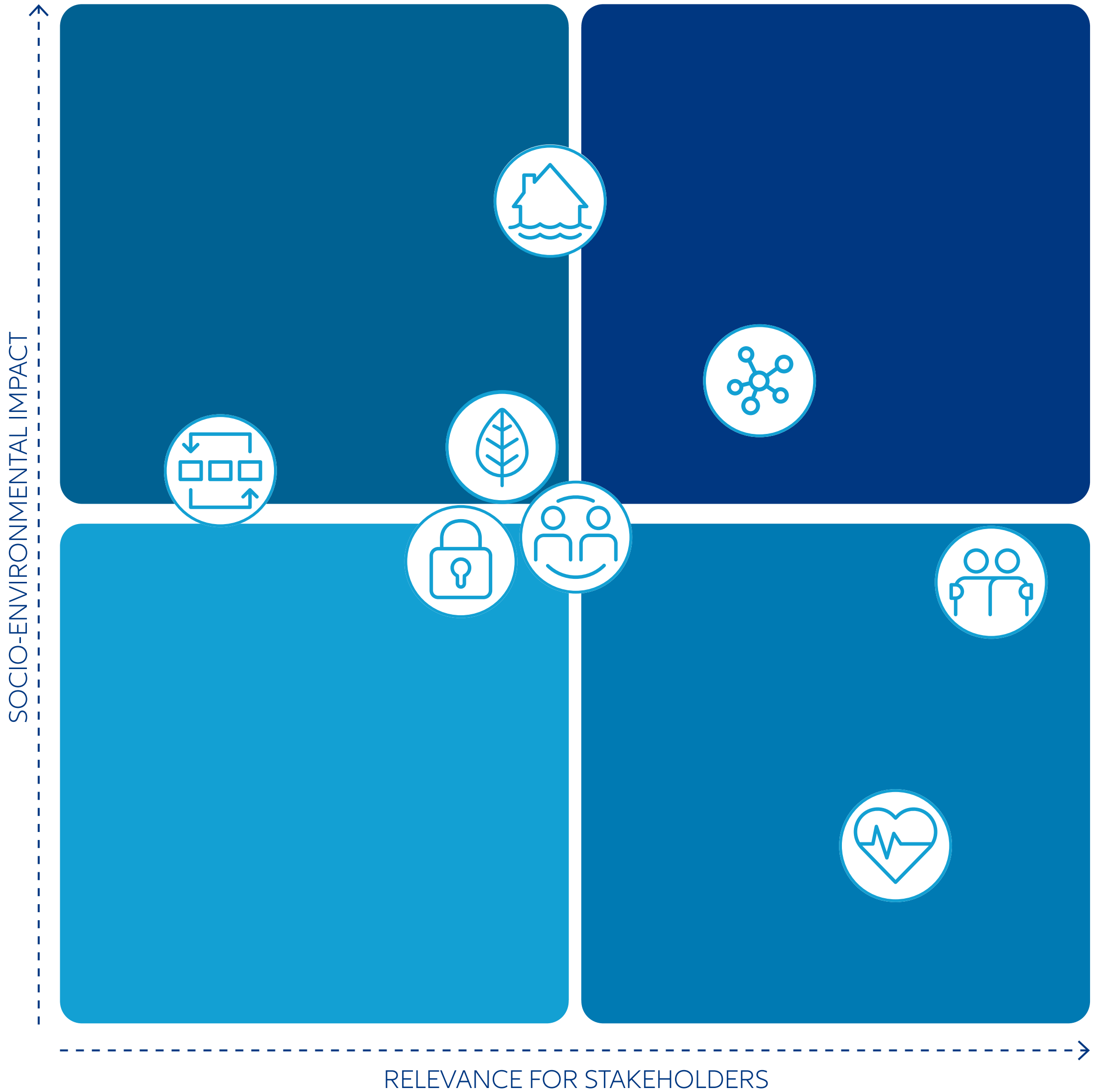
Following this diagnostic phase, a consultation process was carried out internally to validate both the impacts and the relevance of the identified topics, and externally, focusing exclusively on stakeholders' perceptions regarding topic relevance. The consolidation and analysis of all these inputs enabled the final development and validation of the materiality matrix.

Throughout the process, business opportunities arising from the sustainability agenda were also identified. The analysis demonstrated that integrating ESG criteria can positively impact the business by creating opportunities for innovation, strengthening operational resilience, capturing new markets, and generating long-term value for the company and its stakeholders.

Analysis by Topic

This structured process resulted in the consolidation and prioritization of eight material topics for Allianz Seguros. The final matrix reflects the most significant socio-environmental impacts associated with the company's operations, as well as the consolidated assessment of the principal sustainability risks to which the organization is exposed, serving as a strategic guide for the management and communication of its ESG performance.

Materiality Analysis



Management of Social, Environmental and Climate-Related (SEC) Risks and Opportunities
Physical risks affecting clients, claims waste management, climate adaptation initiatives aimed at reducing risks and enhancing resilience, initiatives designed to leverage climate and environmental opportunities, and social risks related to conflicts and loss of social cohesion.

Sustainable Products
Sustainable portfolio management, monitoring societal evolution through products tailored to emerging needs and contexts. Responsible salvage management and disposal.

Human Capital Development
Promotion of employee health and well-being, differentiated labor practices, and employee development initiatives. Talent attraction and retention. Adoption of inclusion and belonging initiatives.

Data Privacy and Security
Cybersecurity and the protection of data privacy.

Responsible Value Chain Management
Responsible management of suppliers, brokers and partners. Human rights violations involving clients and throughout the supply chain.

Transparency and Relationships with Partners and Clients
Customer experience, quality and ethics in service delivery and customer support, and transparent disclosure of information.

Innovation and Technology
Investment in innovation and the development of technologies that enhance adaptability to new scenarios, market trends and innovations in the business model.

Health and Well-Being
Protection and preservation of the mental and physical health of employees, third parties and their families.

Topics 1, 2, 4 and 5 (Management of Social, Environmental and Climate- Related (SEC) Risks and Opportunities; Sustainable Products; Data Privacy and Security; and Responsible Value Chain Management) are also associated with sustainability risks assessed according to materiality levels (probability x financial and/or reputational impact).

Leadership Message

GRI 2-22

The year 2025 marked a defining moment in Allianz Seguros' trajectory. In an increasingly dynamic and challenging world, we consolidated a cultural transformation that redefines who we are: a more agile, human-centered and collaborative Allianz, guided by a clear sense of purpose. This evolution forms the foundation of all our achievements and is reflected in the way we work, innovate and engage with clients, brokers and society.

Our ESG agenda also gained renewed momentum, becoming an essential driver of value creation. We expanded flood coverage, broadened rural insurance offerings, and accelerated solutions for electric and hybrid vehicles. For us, sustainability has evolved from an isolated topic into a mindset that guides every decision.

Innovation and digitalization advanced significantly, driven by this new culture. Throughout the year, we implemented 52 initiatives — including the "AI First" hub — direct outcomes of an organization that values experimentation, encourages new ideas and empowers employees to embrace technological transformation. Likewise, dialogue with stakeholders through a collaborative co-creation model reinforces the understanding that better solutions emerge when diverse perspectives are valued.

The acceleration project launched in 2024 reached maturity in 2025 thanks to strong employee engagement. More agile processes, greater distribution efficiency and stronger relationships with brokers and advisory firms were only possible because people deeply embraced the new operating model and assumed an active role in driving change.

Our financial results reflect this organizational maturity. We achieved historic records, surpassing BRL 1 billion in written premiums in a single month, supported by solid growth across our key business segments. These results stem from an integrated strategy, the dedication of our employees and a purpose-driven approach that places people at the center.

We were one of the sector representatives at COP30, reinforcing the role of insurance as an essential instrument for prevention and climate resilience. We also continue building a great place to work: we are recognized by Great Place to Work (GPTW), with 87% of our employees validating an environment grounded in inclusion, equity, integrity and support. From a governance perspective, we reinforced ethical values and enhanced controls, further integrating ESG principles into our Compliance Program.

The culture we cultivate — built on trust, autonomy and shared responsibility — is not only our differentiator; it is our greatest guarantee for the future. We will continue accelerating this transformation, confident that, united by a shared purpose, we will build an Allianz Seguros that is increasingly relevant, resilient and prepared for the challenges and opportunities ahead.

We conclude 2025 with the conviction that our cultural transformation is the most important legacy we are building. It prepares us to innovate, grow responsibly and contribute to a safer, more resilient and sustainable Brazil. I would like to thank all stakeholders who participated in this process and contributed to making this objective possible.

Enjoy the reading!

EDUARD FOLCH
CEO

“More than a strategic initiative, this progress materializes our evolving culture: an Allianz that combines expertise, cross-functional collaboration and a long-term vision.

Message from the Executive Committee

The year 2025 reaffirmed that sustainability is not a separate chapter of our strategy — it is an essential component of how Allianz Seguros grows, makes decisions and positions itself for the future. In a context marked by increasingly profound economic, social, environmental and technological transformations, we continue moving forward with responsibility, consistency and a long-term vision.

As the Executive Committee, we are convinced that the results achieved throughout the year are the direct consequence of consistent choices. Choices that connect strong financial performance with responsible risk management, purpose-driven innovation and a genuine commitment to people — employees, brokers, clients, partners and society.

The ESG agenda gained even greater relevance through its cross-functional integration into strategic decisions, governance processes and business operations. We advanced in incorporating social, environmental and climate-related risks and opportunities, strengthened our control and transparency mechanisms, and continued evolving the way we translate sustainability into products, services and solutions that expand protection and resilience.

None of this would have been possible without an organizational culture grounded in trust, ethics and collaboration. The cultural transformation we are experiencing continues to be our greatest competitive differentiator and the foundation upon which we build an inclusive, diverse and safe environment where people can develop, innovate and take ownership.

The Sustainability Report 2025 reflects this moment of maturity. It represents not only achievements, but also lessons learned and responsibilities. It reinforces our commitment to transparency, active stakeholder engagement and governance that supports responsible decisions today while preparing Allianz Seguros for the challenges of tomorrow.

We will continue acting with discipline, ambition and a strong sense of purpose, fully aware that protecting the future requires action in the present — with courage, consistency and shared responsibility.

Enjoy the reading!

Executive Committee
Allianz Seguros

Highlights

17th
best company
to work for in the world

Achievement of the **International EDGE Move Certification**

Achievement of the **SuSo Certification**, developed by the Group, for the Motor product

Great Place To Work® Certificada JUN 2025-JUN 2026 Brasil

87%
of **employees**
rate Allianz Seguros as a great place to work

~3.6 million
customers

COP30 BRASIL AMAZÔNIA BELÉM 2025

Participation in **COP30** at Casa do Seguro

BRL 287 million
in net income

7th place
in the overall insurance market,with a
5.3% market share
23.2% growth
in the insurance market

More than 30 years
of activities by the Allianz Group Employees' Charitable Association (ABA)

BRL 11.8 billion
in written premiums

More than **36**
thousand brokers

Best insurance company in the country in the **Estadão Best Services Award**

2,004
employees

47%
women


Allianz
Worldwide Olympic and
Paralympic Insurance Partner
20
ANOS

About Us

Allianz

GRI 2-1, 2-6

Allianz Seguros S.A. is part of the Allianz Group, one of the world's largest and most solid financial services providers, holding a global leadership position in the insurance and asset management sectors and widely recognized as a benchmark in sustainability. In Brazil, Allianz Seguros offers a comprehensive portfolio of services, products, and solutions designed to meet the needs and expectations of its customers.

A privately held company headquartered in São Paulo, with a network of more than 50 branches distributed throughout the country, Allianz Seguros has 2,004 employees and a commercial network of 36,040 brokers. The company manages a portfolio of 4.1 million policies and operates across the automotive, property, personal, commercial (SMEs), and large-risk segments.

To deliver a complete and agile customer experience, Allianz complements its insurance coverage with a range of support services and technological solutions, including 24-hour assistance services that ensure continuous support and protection for policyholders.

Beyond its business performance, Allianz Seguros maintains a strong commitment to society by sponsoring initiatives with social and sporting impact. Highlights include support for Olympic and Paralympic athletes and, in particular, the Allianz Group Employees' Charitable Association (ABA), which since 1994 has supported more than 10,000 children, adolescents, and adults, reinforcing the company's social legacy.

Timeline Allianz Seguros

1904
Foundation of Companhia de Seguros Terrestres e Marítimos Brasil in Rio de Janeiro, with minority participation by AGF.

1930
Brasil Companhia de Seguros Gerais changes its name to Brasil Seguros.

1993
AGF Seguros Brasil is acquired by the French AGF Group and becomes known as AGF Brasil Seguros.

1994
Creation of the AGF Employees' Charitable and Assistance Association, currently known as the Allianz Group Employees' Charitable Association (ABA).

1997
The global merger between AGF and the Allianz Group leads the Brazilian company to adopt the name AGF Seguros – Allianz Group.

2008
Brand transition to Allianz Seguros.

2012
The Allianz Group establishes a reinsurance operation in Brazil through Allianz Global Corporate & Specialty (AGCS).

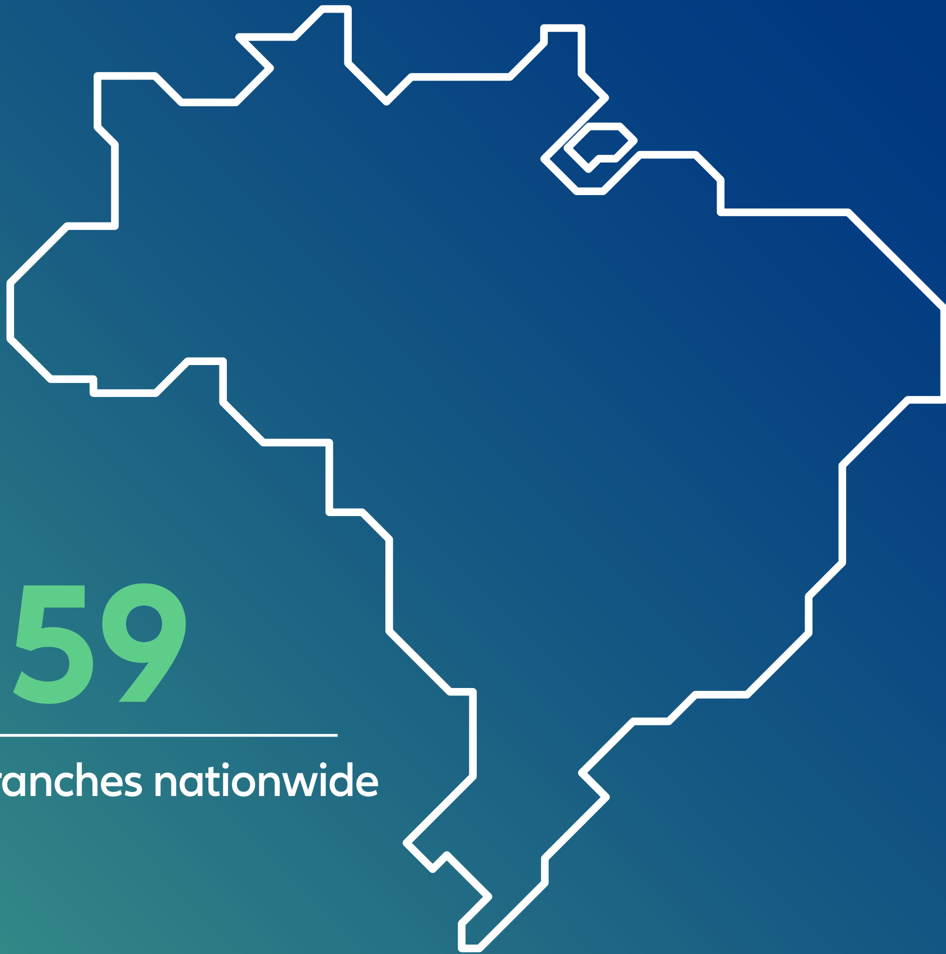
2020
Acquisition of SulAmérica Auto and Massified Products operations.

2024
Allianz celebrates 120 years of operations in Brazil, while ABA reaches 30 years of activities.

2025
For the third time, the company is recognized as the best insurance company in the country in the Estadão Best Services Award, granted by the newspaper O Estado de S. Paulo.

Presence in Brazil

Allianz Seguros is part of the Allianz Group, founded in 1890 in Berlin, Germany, and ranked among the world's leading insurers and asset managers, serving approximately 125 million corporate and individual customers across 70 countries. In November 2025, the company was once again recognized as the world's most valuable insurance brand, according to the Best Global Brands 2025 ranking prepared by consultancy Interbrand. Allianz is currently an official sponsor of the Olympic and Paralympic Movements.



59
branches nationwide

2,004
employees

3.6 million
customers

36,040
brokers

Products

Allianz Seguros serves customers throughout Brazil, including individuals, small and medium-sized enterprises, and large corporations. In 2025, while continuing its business acceleration and cultural transformation journey, the company consolidated growth above the market average – surpassing 3.6 million active customers and managing approximately 4.1 million policies. Financial performance remained robust, with premiums exceeding BRL 1 billion in a single month and totaling more than BRL 11 billion for the year.

All these activities are supported by a technological infrastructure and a governance structure organized into ten executive divisions, driving operational efficiency, service excellence, and satisfaction among policyholders and business partners.

Communication
Ongoing communication with customers regarding updates, launches, benefits, service status, and policy information, strengthening relationships and transparency.

Product Development
Responsible for a broad portfolio of property and casualty and personal insurance solutions, comprising more than 20 products.

Customer Service
Multiple support channels, including mobile app, online chat, and telephone assistance, together with dedicated broker support, enhance the policyholder experience.

Marketing and Sales
A robust marketing strategy includes sponsorship of the Paralympic Movement. Sales are conducted through an extensive distribution network encompassing brokers, banks, cooperatives, and automakers, supported by strong digital capabilities.

24/7 Assistance
Through Allianz Partners, emergency assistance services are provided 24 hours a day, seven days a week, via telephone, online channels, and WhatsApp.

Underwriting and Risk Assessment
Rigorous underwriting and risk assessment processes contribute to financial sustainability and ensure that each product is appropriately priced and maintains actuarial balance.

Claims Management
Online channels and telephone assistance ensure transparency and customer satisfaction, delivering speed and integrity throughout the claims settlement process.

Allianz Products in Brazil

- Personal Accident (group and individual)
- Motor
- Truck
- Import Cargo
- Condominium
- Crop - Commercial
- Corporate
- SME Business
- Flood
- Engineering and Construction
- Agricultural Equipment
- Events
- Financial Fraud (BBB)
- Fleet
- Housing
- Real Estate
- Motorcycle
- Film Production
- Rural Properties
- Residence
- Civil Liability – Directors and Officers (D&O)
- Civil Liability – Professional (E&O)
- Civil Liability – Carriers
- General Civil Liability
- Cyber Risks
- Miscellaneous Risks
- Named Risks
- Operational Risks
- Domestic and International Transportation
- Life, Benefits, Travel Insurance, SME Life and Group Life

POLICIES IN FORCE IN 2025

SASB FN-IN-000.A

By Product Line

2,676,906	841,471	62,320
Motor	Personal Lines	Corporate Lines

By Segment

3,580,776	504,626	4,532
Property and Liability	Life	Assumed Reinsurance

2025 Recognitions

Customer Experience

In July, Allianz Seguros ranked first for the third time – and for the second consecutive year – in the Estadão Best Services Award in the Insurance Company category. Organized by the newspaper O Estado de S. Paulo, the award is based on a nationwide survey that evaluated consumer experience across multiple industries through more than 60,000 interviews. Allianz's selection reflects the company's commitment to continuously enhancing service quality.

Another important recognition was received in November, when Allianz Seguros earned the "The Customer Recommends" seal at the Experience Awards, promoted by SoluCX in partnership with Gouvea Experience and Sobre XP. The initiative evaluated 12 brands in the Motor Insurance category and 21 in Personal Insurance, certifying the company in both categories due to its high Net Promoter Score (NPS), a methodology used to measure customer satisfaction levels.

Employee Care

In July, Allianz Seguros was included in the GPTW 175 Best Companies to Work for in Brazil 2025 ranking, developed by the international consultancy Great Place to Work (GPTW) based on a survey indicating that 87% of Allianz Seguros employees consider the company an excellent place to work.

Operations and IT

In April, Allianz Seguros received the Ops&IT Awards – Overall Performance 2025, recognizing its key performance indicators (KPIs) for Operations and Information Technology (IT), which ranked among the best across all Allianz Group companies.

Recognition in Santa Catarina

The company also won eight of the 49 trophies at the Best of the Year Awards of the Santa Catarina Insurance Market, organized by the Insurance Brokers' Union of the State of Santa Catarina (Sincor-SC). The awards included the categories Life (Western Region), Best Automobile Insurance Company (Midwest Region), Property and Casualty (Midwest Region), and Property and Casualty (Greater Florianópolis). Sincor-SC also recognized four executives: three in the Best Account Executive category – Douglas Pereira (Western Region), Viviane Corbari (Midwest Region), and Gisele Cardoso (Greater Florianópolis) – and one in the Best Branch Manager category – Sergio Musa (Greater Florianópolis).

Outstanding Professionals

In April, Commercial Executive Director Nelson Veiga was recognized as one of the Top 10 Outstanding Executives in Sales and Marketing, an initiative promoted by 7th Experience. In August, Eduardo Duarte, Director of Risk Management, Internal Controls, and Compliance, received recognition at the sixth edition of the Anefac Merit Award in the Corporate Governance category.

Promoted or Sponsored Initiatives

In November, Tá Seguro Aí Corretora de Seguros won the Innovative Broker Trophy at CQCS Insurtech & Innovation 2025, an award recognizing emerging technologies. The brokerage was nominated following a campaign by Allianz Seguros, which showcased the initiative during the event.

Institutional Connections

GRI 2-28

Throughout 2025, Allianz Seguros strengthened its presence and influence within Brazil's insurance market through strategic engagement with industry associations and organizations from different sectors. This engagement included active participation in events, workshops, panel discussions, committees, and targeted media initiatives. The objective is to communicate clearly and effectively the pillars of the company's ongoing cultural transformation, its initiatives focused on inclusion and belonging, and the fundamental role of the insurance sector in supporting the transition to a low-carbon economy.

Allianz Seguros maintains active participation in boards, executive committees, commissions, and working groups across several organizations:

National Confederation of Insurance Companies (CNseg)
Board of Directors, Commissions, and Working Groups

National Federation of Private Pension and Life Insurance (FenaPrevi)
Commissions

National Federation of General Insurance (FenSeg)
Vice Presidency, Commissions, Subcommissions, and Working Groups

Brazilian Association of International Insurance Companies (ABCSI)
Board of Directors

Brazil-Germany Chamber of Commerce and Industry (AHK)
Executive Board and Working Groups

Federation of Industries of the State of São Paulo (Fiesp)
Working Groups

Open Insurance
Working Group

Clube da Bolinha
Member

Insurance Companies' Union of Bahia, Sergipe, and Tocantins (Sindseg BA/SE/TO)
Presidency

Insurance Companies' Union of Minas Gerais, Goiás, Mato Grosso, and the Federal District (Sindseg MG/GO/MT/DF)
Executive Board and Fiscal Council

Insurance Companies' Union of the North and Northeast (Sindseg N/NE)
Executive Board

Insurance Companies' Union of Paraná and Mato Grosso do Sul (Sindseg PR/MS)
Commission

Insurance Companies' Union of Paraná (Sindseg PR)
Executive Board

Insurance Companies' Union of Santa Catarina (Sindseg SC)
Working Groups

Insurance Companies' Union of São Paulo (Sindseg SP)
Executive Board

The company maintains a communication strategy with media outlets – both through the production of informative content and participation in relationship-building meetings with journalists – as well as with the Brazilian Association of Corporate Communication (Aberje). In addition, company executives participate in panel discussions at industry events, making communication more strategic and impactful.

Business **Performance**

Brazilian Economic Scenario

Although Brazil recorded GDP growth of 2.3% in 2025 – lower than the 3.4% reported in the previous year – the country maintained positive economic indicators throughout the year.

The labor market recorded the lowest annual unemployment rate in the entire historical series of the Continuous PNAD survey conducted by IBGE. The rate declined from 6.6% in 2024 to 5.6% in 2025.

Official inflation, measured by the IPCA, closed 2025 at 4.26%, well below the inflation ceiling established under the inflation-targeting framework, set at 4.5% by the National Monetary Council.

The benchmark interest rate, Selic, remained at 15% per year at the end of 2025, reaching its highest level since 2006, as the Monetary Policy Committee maintained a cautious stance in light of the prevailing economic environment.

The Insurance Sector in the Country

In 2025, the insurance sector maintained the growth trajectory observed in the previous year. The increase in written premiums, combined with the rise in the Selic interest rate — which remunerates insurers' technical reserves — boosted market performance.

According to the National Confederation of General Insurance Companies, Private Pension and Life Insurance, Supplementary Health and Capitalization (CNseg), insurance sector revenues (excluding Supplementary Health) totaled BRL 415.11 billion in premiums, considering insurance, private pension and capitalization products. The result reflects a 4.75% decline compared to 2024, mainly driven by the sharp decrease in Open Pension contributions, which fell by 20.00% in 2025, totaling BRL 154.85 billion. Among the factors explaining this performance was the incidence of IOF tax on contributions exceeding BRL 300 thousand within the same VGBL family plan entity, which affected contribution patterns throughout the year. Conversely, claims payments totaled BRL 266.22 billion, representing annual growth of 9.52%.

During the period, the different business lines delivered varied results. The Property and Casualty segment recorded growth of 13.29% in 2025, generating total revenues of BRL 31.78 billion.

Property Insurance lines grew by 13.3%, totaling BRL 31.8 billion, with highlights including:

Mass Market
+13.58%

Miscellaneous Risks
+17.05%

Engineering Risks
+22.44%

Large Risks
+11.85%

The Supplementary Health sector generated total revenues of BRL 391.6 billion in 2025, with accumulated net income of BRL 24.4 billion — the highest amount recorded since 2018, according to the National Supplementary Health Agency (ANS). The loss ratio decreased by 2.1 percentage points compared to 2024, closing the year at 81.7%.

Alongside the economic environment, regulatory developments also marked the period. The most significant was the implementation of the new legal framework for insurance contracts, established by Complementary Law No. 213/2025, which came into effect on December 11, 2025. Throughout the year, the market prepared for the new guidelines, which establish a dedicated legal framework for insurance contracts aimed at reducing bureaucracy, increasing contractual clarity and fostering innovation within the sector.

Another important development was the evolution of open insurance in Brazil. Resolution No. 61/2025 issued by the Superintendence of Private Insurance (Susep) redefined deadlines and formalized mechanisms for monitoring, customer experience enhancement and dispute resolution. In addition, the regulation of Complementary Law No. 213/2025 expanded the role of insurance cooperatives and property protection associations, contributing to a more dynamic and inclusive regulatory environment.

Allianz Performance

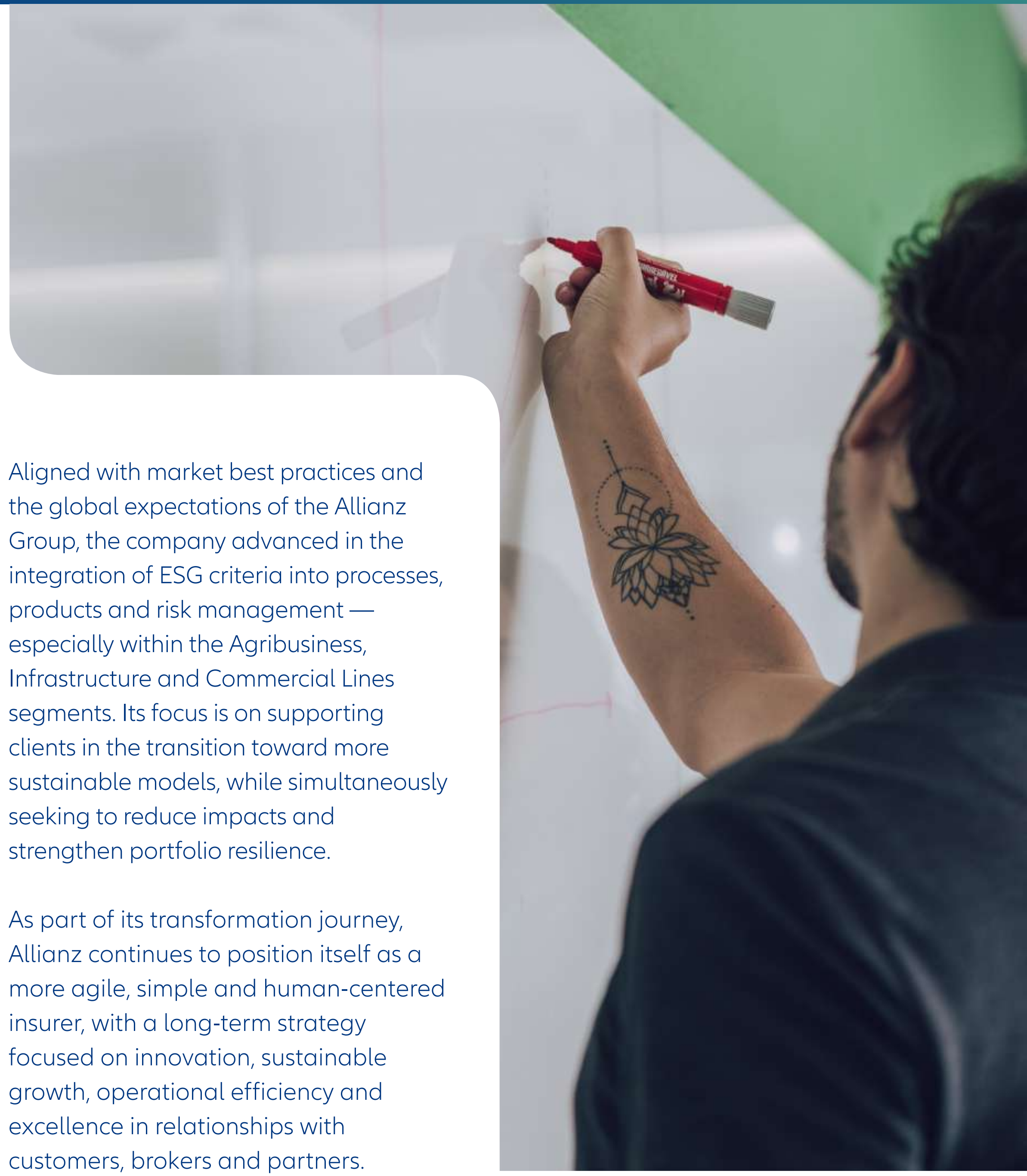
In 2025, Allianz Seguros consolidated a significant cycle of expansion and strategic strengthening, driven by portfolio diversification, channel expansion, improvements in internal systems and the continuous enhancement of customer experience. The company closed the year with growth of 22.3% — performance that reflected the progress of its acceleration plan, as well as its commitment to sustainable and responsible practices throughout the business value chain.

In the Motor segment, Allianz recorded growth of 22.5%, three times the market average, reinforcing its competitive strength and presence in strategic niches such as Fleet, Motorcycle and Truck insurance. The modernization of underwriting policies and entry into new segments — such as warehouses and supermarkets — significantly expanded its operating potential and underwriting efficiency.

In Agribusiness, the company achieved growth of 40%, driven by the expansion of its portfolio into new crops, including rice, canola, onions, beans, apples and tomatoes, in addition to increased production in barley, corn, soybeans, sorghum, wheat and grapes. The company also advanced through new partnerships and distribution channels (brokers). In the Residential segment, Allianz achieved growth of 33.4%, while in the Commercial segment it moved from sixth to second position. These results reinforce its ability to deliver comprehensive solutions aligned with regional needs and customer risk profiles.

Allianz's progress was also driven by the strengthening of digital channels and increased integration among products, with consistent advances in cross-selling and the digitalization of commercial and operational processes. Progress was also made in systems modernization and increased investments in technology, thereby streamlining the underwriting process.

The company continued expanding and strengthening its broker network, increasing capillarity and proximity to strategic partners, while also expanding operations into additional Brazilian states.



Aligned with market best practices and the global expectations of the Allianz Group, the company advanced in the integration of ESG criteria into processes, products and risk management — especially within the Agribusiness, Infrastructure and Commercial Lines segments. Its focus is on supporting clients in the transition toward more sustainable models, while simultaneously seeking to reduce impacts and strengthen portfolio resilience.

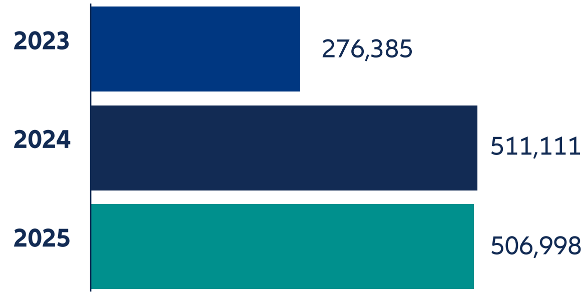
As part of its transformation journey, Allianz continues to position itself as a more agile, simple and human-centered insurer, with a long-term strategy focused on innovation, sustainable growth, operational efficiency and excellence in relationships with customers, brokers and partners.

	Premium revenue (in thousands of BRL)	Variation compared to 2024 (%)	Market share (%)	Variation compared to 2024 (p.p.)
Motor	8,591	22.5	14	1.9
Residence	411	33.4	6.1	1.1
Individual Life	121	29.5	0.6	0.07
Travel	85	-1.9	8.4	-0.6
Personal Accident	39	89.1	0.4	0.2
Commercial Insurance	430	37.6	8.7	1.5
Condominium	340	44.8	30.2	3.3
Transportation	499	24.4	7.6	1.0
Crop Insurance	376	41.8	10.3	4.8
Fire	331	43.8	3.3	0.7

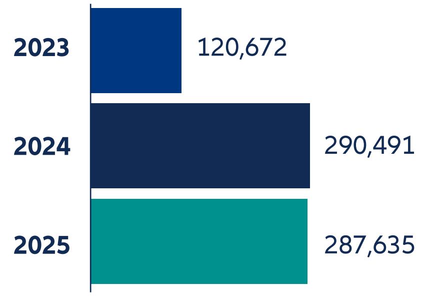
HIGHLIGHTS (IN BRL)

Written Premiums

Operating Income



Net Income



Detailed Market Analysis

The Market Intelligence area at Allianz Seguros played a central role in the company's performance in 2025, acting as a strategic driver that guided business decisions and supported growth above the industry average. Restructured to become a true catalyst for expansion, the area delivered segmented analyses by product, region and competitors, enabling a clear and dynamic understanding of the market.

This performance was supported by the use of analytical tools, including advanced data models, competitive benchmarks and historical series spanning more than ten years, which enabled reliable projections and the identification of market opportunities. Process governance was fundamental, highlighted by the area's weekly participation in the Executive Committee and monthly presentations on performance and market outlook, in addition to semiannual reviews that directly supported updates to the company's acceleration strategy.

Its direct contribution to results materialized through highly collaborative work across all business fronts. This synergy was one of the determining factors behind Allianz Seguros' remarkable achievements, such as rising to seventh place in the overall insurance ranking (excluding health insurance) and achieving premium growth of 23.2% in 2025, compared to average market growth of only 7%.

Strategy and Governance

Forward-Looking **Vision**

Allianz's vision for the future in Brazil is centered on sustainable growth, customer focus and operational excellence, strongly supported by innovation, technology and people. The company aims to consolidate its position as one of the most relevant and admired insurers in the Brazilian market by expanding its presence across strategic portfolios and broadening access to insurance in a responsible and efficient manner.

Along this journey, Allianz Seguros envisions a future in which digitalization, intensive data usage and artificial intelligence make processes more agile, personalized and resilient, while simultaneously enhancing the experience of customers, brokers and partners. The ambition to double the company's size by 2027, supported by an acceleration and cultural transformation program, reflects this long-term vision. Governance, financial discipline, a culture of continuous innovation, and a commitment to sustainability, ethics and data protection are essential pillars of this future.

In this way, Allianz Seguros intends to grow intelligently throughout 2026 and the coming years, maintaining solidity, trust and a positive impact on society and the insurance market.

Innovation and **Technology**

GRI 3-3

As in recent years, innovation and technology continued in 2025 to drive significant transformation within Brazil's insurance sector, making it more digital, efficient, customer-centric and competitive. This movement also strengthens collaboration among insurers, startups, regulators and other market players, impacting both internal operations and the way consumers engage with and gain access to insurance products. In this context, the Superintendence of Private Insurance (Susep) announced, during the Insurtech Brasil conference, the creation of a working group dedicated to encouraging the adoption of technological solutions within the sector.

Aligned with this environment, Allianz has continued advancing its acceleration and cultural transformation agenda, launched in 2024, with the objective of driving the company's sustainable growth in Brazil through 2027, leveraging recent performance results as a benchmark. The initiative is structured around multidisciplinary workstreams that bring together different business areas and organizational levels, fostering the generation, evaluation and prioritization of ideas based on strategic alignment, results potential and implementation feasibility.

Since then, several initiatives originating from the program have been implemented, generating significant impacts on internal processes, customer experience and operational efficiency. Key advances include improvements in claims management, strengthening of the partner network, expansion of customer benefits and enhancement of service channels, including process digitalization and the use of technologies such as geolocation.

The company also advanced the enhancement of fraud detection and prevention mechanisms, particularly within the Motor Insurance segment, through the revision of system rules, integrated collaboration among business areas and the strengthening of a preventive culture supported by training and awareness initiatives.

At the same time, Allianz maintains a continuous process of updating and renewing its portfolio of initiatives, with new ideation cycles and increased incorporation of solutions based on Artificial Intelligence and Generative Artificial Intelligence (GenAI), all subject to a rigorous governance framework. This flexible approach enables ongoing adjustments to priorities, ensuring alignment with market developments and Group strategies.

Project governance is monitored by the headquarters in Germany and has been recognized as one of the leading transformation and acceleration initiatives among Allianz Group operations.

Motor

New deductible options: 25%, 150% and 200%.

Result
Net Written Premiums:
BRL 207.29 million

Life

Redesign of Global Life Insurance.

Result
Net Written Premiums:
BRL 4.26 million

Residence

100%
flexible offering.

Result
Net Written Premiums:
BRL 34.31 million

Agribusiness

Commercialization of new crops (peanuts, rice, oats, coffee, canola, rye, malting barley, beans, cassava, corn intercropped with brachiaria, apples, tomatoes and triticale).

Result
Net Written Premiums:
BRL 35.28 million

Expansion and optimization of partnerships with agricultural cooperatives and banks.

Result
Net Written Premiums:
BRL 145.66 million

Super App

Super App, including Motor, Home and Life insurance.

Result
Net Written Premiums:
BRL 16.35 million
(increase in renewals).

Increase of
21.6%
in active app users

HR

Culture and Transformation

Result:
GPTW certification:

87%
of employees consider Allianz a great place to work — above the 70% threshold required for certification.

Acceleration Week

Result:
Participant evaluation score:

4.9
(out of 5)
among 73 participants.

Technology

Migration of local applications to the cloud.

Result
Cost reduction of
BRL 3.06 million

Commercial

Expansion of corporate branches into the interior of São Paulo, Minas Gerais, and the South and Central-West regions, in addition to the reopening of the Santos branch.

Artificial Intelligence (AI)

Artificial Intelligence integrated into CRM systems and chat services.

Result
Projects currently under evaluation and enhancement.

Sustainability in **Business**

In line with the Allianz Group's global positioning, Allianz Seguros reaffirms its commitment to embedding sustainability at the core of its corporate strategy, maintaining a strong commitment across its three sustainability dimensions:

Within the environmental pillar, the company reinforces its understanding of the impacts of climate change on its operations and pursues ambitious plans to reduce its emissions.

Within the social dimension, the company is dedicated to strengthening relationships with its various stakeholders and promoting an inclusive, psychologically safe work environment that supports employee development.

From a governance perspective, Allianz continuously seeks to strengthen trust through processes and policies supported by ethical leadership.

In 2025, Allianz Seguros established a set of sustainability targets. These targets guide the company's integrated approach, reinforcing its commitment to responsible, transparent practices aligned with the Group's global guidelines.

Achieve
50%
women in executive positions (including superintendents and directors) by December 2026

Status as of December 2025: **44%**

Increase the overall well-being of the workforce and empower leaders to care for their own health and well-being, as well as the health and well-being of their teams, while also promoting Allianz health-related channels and benefits.

Status as of December 2025: **well-being initiatives implemented and medical clinic inaugurated in one unit.**

Achieve
100%
of the executive fleet composed of electric or hybrid vehicles by 2026

Status as of December 2025: **88%**

Reduce by
70%
greenhouse gas (GHG) emissions per employee by 2030 — base year 2019

Status as of December 2025: **60%**

Reduce by
50%
total energy consumption per employee by 2030

Status as of December 2025: **50%**

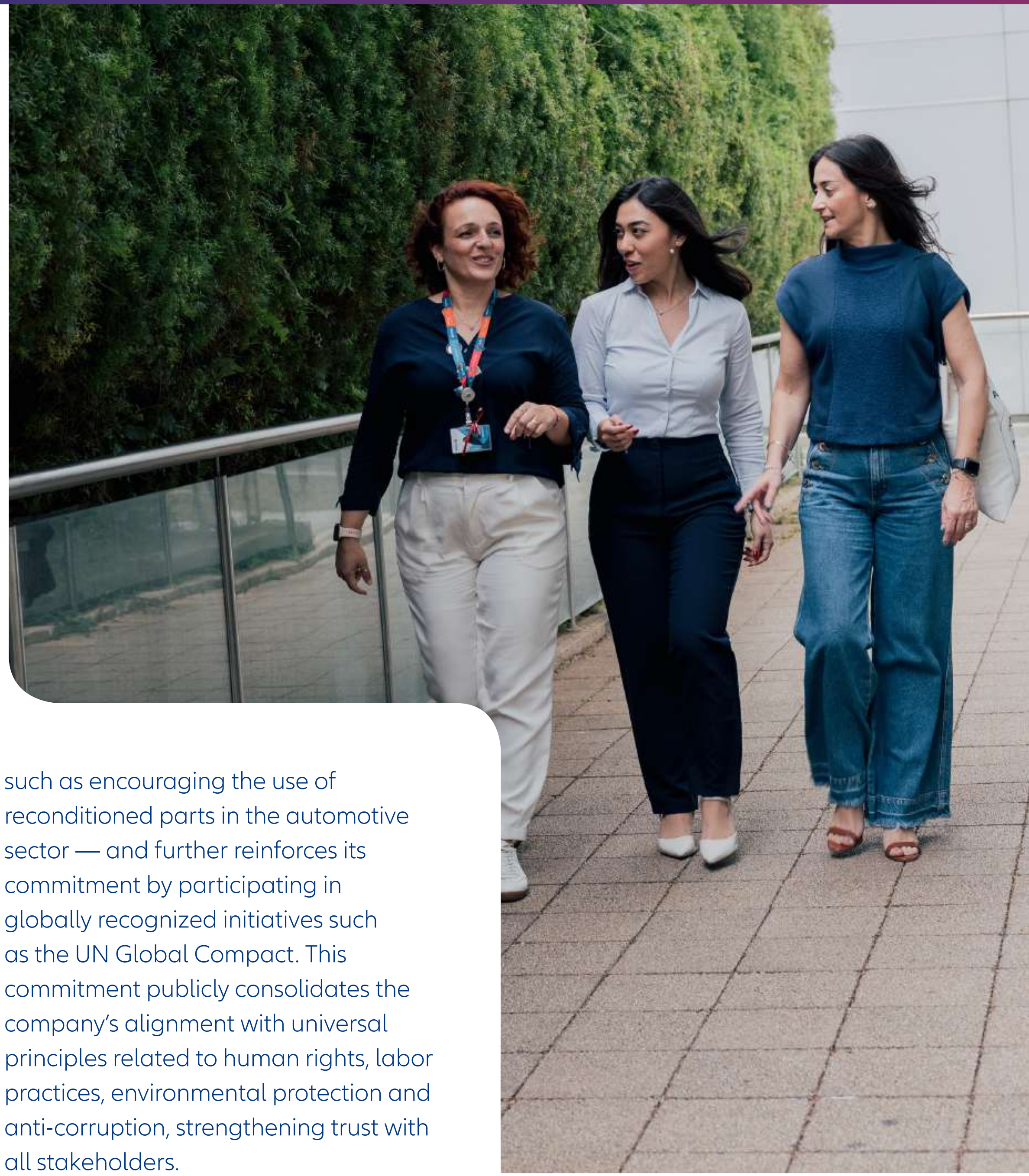
Transparency and Reporting

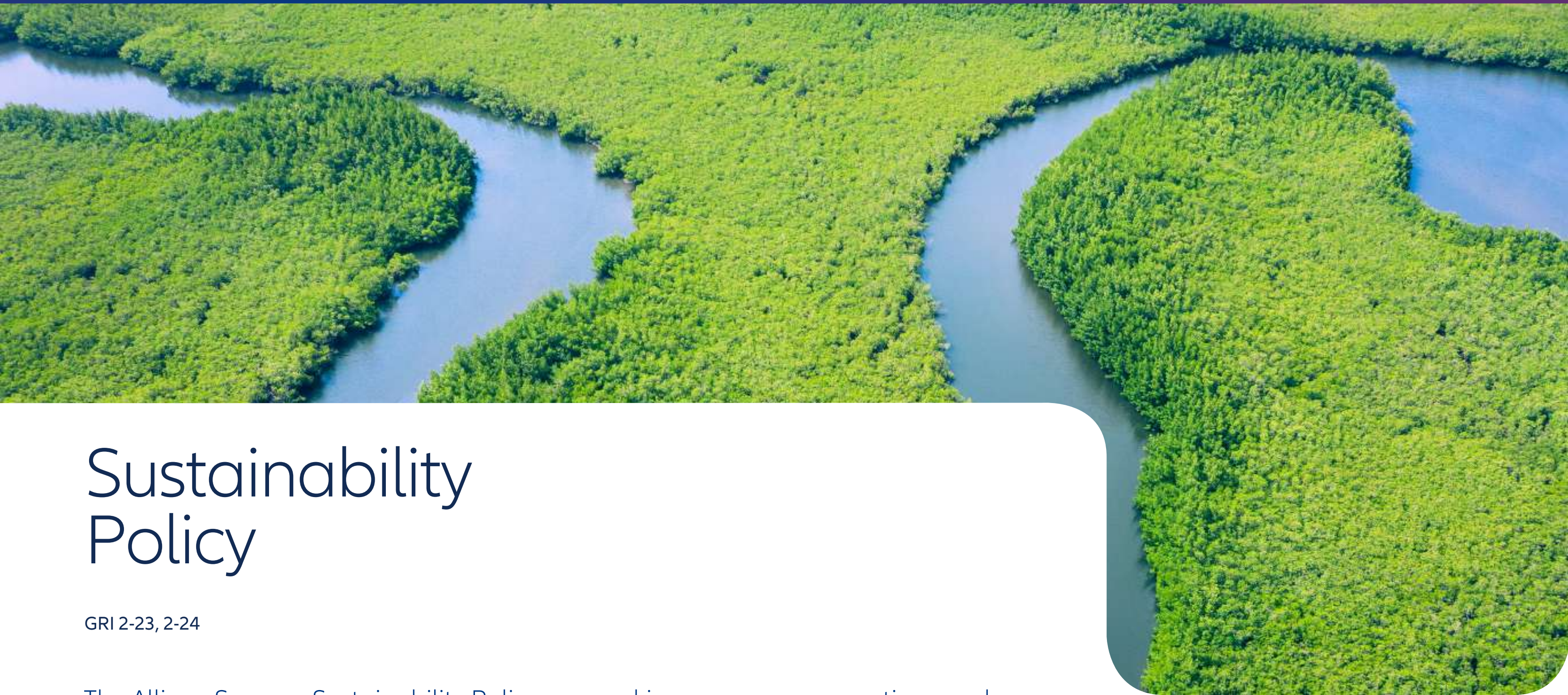
Transparency is one of the central pillars of Allianz Seguros' sustainability strategy and guides the way the company communicates its ESG performance and commitments. In this context, a key milestone in this journey was the adoption of the Corporate Sustainability Reporting Directive (CSRD), the European regulation that significantly increased the rigor and comparability of corporate reporting. The new regulation, which replaced the Non-Financial Reporting Directive (NFRD), placed sustainability information on the same level as financial information, requiring annual, audited disclosures aligned with uniform technical standards for all major European companies beginning in fiscal year 2024.

As part of the Allianz Group, Allianz Seguros follows global reporting policies and processes, including a data collection model structured in accordance with the CSRD. The local adaptation process to the CSRD began in July 2024 and evolved significantly throughout 2025.

Transparency is also reflected in the company's adherence to global indices, commitments and initiatives that reinforce the Allianz Group's corporate responsibility on the international stage. Globally, the organization is included in the MSCI ESG index and, in its latest assessment conducted in October 2025, the Allianz Group achieved an AA rating (on a scale from AAA to CCC), demonstrating its maturity in environmental, social and governance practices.In addition, the Group is a signatory to the Principles for Responsible Investment (PRI), the Principles for Sustainable Insurance (PSI), the Net-Zero Asset Owner Alliance and the Global Investors for Sustainable Development (GISD) Alliance — initiatives that reinforce its commitment to integrating ESG criteria into strategy, investments and the development of solutions for a low-carbon economy.

In Brazil, this culture of responsibility extends beyond regulatory obligations and internal practices. Allianz acts as a driver of best practices throughout its value chain — including initiatives such as encouraging the use of reconditioned parts in the automotive sector — and further reinforces its commitment by participating in globally recognized initiatives such as the UN Global Compact. This commitment publicly consolidates the company's alignment with universal principles related to human rights, labor practices, environmental protection and anti-corruption, strengthening trust with all stakeholders.





Sustainability Policy

GRI 2-23, 2-24

The Allianz Seguros Sustainability Policy establishes the guidelines for integrating environmental, social and governance (ESG) considerations into the company's corporate strategy, governance structure and risk management processes. Aligned with the Allianz Group's global guidelines, the policy recognizes sustainability as a strategic driver of long-term value creation, business resilience and the protection of people, assets and operations.

The policy guides the integration of sustainability topics into decision-making processes, operations and business activities related to insurance, investments, asset management and commercial relationships, taking into account short-, medium- and long-term risks and opportunities. Its strategic approach is structured around the pillars of sustainability, social responsibility, climate action and cross-functional ESG integration, with priority given to the UN Sustainable Development Goals (SDGs): SDG 8 (Decent Work and Economic Growth), SDG 13 (Climate Action) and SDG 17 (Partnerships for the Goals).

The document establishes principles such as transparency, stakeholder engagement, respect for internationally recognized human rights, ethics, regulatory compliance and responsible governance, serving as a reference framework for defining responsibilities, internal controls, performance monitoring and ESG reporting. In this way, the policy acts as a governance instrument that supports integrated sustainability risk management and aligns Allianz Seguros' operations with international reporting best practices, the Allianz Group's global guidelines and SUSEP Circular No. 666/2022. The policy is subject to periodic review and formally approved by the Executive Committee and the Board of Directors, ensuring its relevance, consistency and effectiveness.

With regard to human rights, Allianz Brasil is guided by the Universal Declaration of Human Rights (respect for the dignity, freedom and equality of all individuals), the UN Guiding Principles on Business and Human Rights (to integrate human rights into operations and the value chain), ILO Conventions (prohibiting child and forced labor and promoting decent working conditions), the OECD Guidelines for Multinational Enterprises (responsible business practices and respect for the rights of workers and communities) and the principles of the UN Global Compact.

The Allianz Seguros *Sustainability Policy* can be accessed here.

Participation in COP30

Allianz Seguros participated in COP30 as an empowering partner of Casa do Seguro — an initiative led by the National Confederation of Insurance Companies (CNseg) that highlighted the strategic role of the insurance sector in climate adaptation and resilience. Held from November 10 to 22, 2025, in Belém, Pará, the conference was the world's leading climate summit, bringing together governments, companies, scientists and civil society to accelerate the implementation of the Paris Agreement and advance targets related to emissions reduction, climate finance and adaptation strategies.

As a key participant at Casa do Seguro, Allianz hosted two flagship panels on November 12. The first, "Resilient Cities: Urban Planning for an Unpredictable Climate," explored how urban planning must incorporate adaptation measures, resilient infrastructure and socio-environmental equity. The second, "Climate Change and the New Insurance Paradigm," addressed the evolving role of insurers in a world facing climate crisis, positioning insurance as a tool for prevention, adaptation and reconstruction — not solely for compensation.

In addition to these panels, Allianz participated in strategic discussions such as "From Claims to Sustainability: Salvage and Circular Economy in the Automotive Sector," which highlighted salvage recycling as a driver of sustainability and economic return. In the panel "Insurance as a Protection Instrument for Agricultural Production in the Context of the Climate Transition," the company reinforced the role of rural insurance combined with technologies such as remote sensing for crop monitoring and climate risk mitigation.

During these discussions, Allianz executives emphasized key priorities for the future: integrated public and private policies for adaptation and risk management; transforming insurance into an instrument of resilience; intensive use of data and technology for underwriting and pricing; and commitment to the energy transition and the circular economy.

Clean Energy in Focus

Allianz's participation at COP30 also included support for the transition to clean energy. In an institutional article, the company expressed its support for the development of green hydrogen as a key decarbonization vector and as an opportunity for Brazil to strengthen its position as an exporter of clean energy, leveraging its renewable energy matrix and natural resources.

Allianz contributes to the viability of these projects through insurance and risk management solutions for clean energy infrastructure, including solar and wind farms and green hydrogen initiatives, thereby strengthening confidence among investors and entrepreneurs.

Read the article available here.

Corporate **Governance**

Corporate governance at Allianz Seguros forms part of the company's sustainability strategy, ensuring ethics, transparency, accountability and the integration of ESG criteria into all business decisions and operational processes.

The company operates under a model aligned with international best practices and the Allianz Group's global structure, designed to manage risks, ensure legal and regulatory compliance and create long-term value for all stakeholders.

In addition, Allianz Seguros maintains a range of internal policies that establish a clear governance framework, ensuring legal and regulatory compliance, mitigating operational and reputational risks and promoting transparency and fairness in decision-making and corporate actions.

Like the Allianz Code of Conduct, these documents formalize expectations, guide the conduct of employees and managers, align operations with the organization's strategic values and objectives and serve as the basis for auditing, accountability and the development of an ethical and integrity-driven corporate culture — essential to sustainability and stakeholder trust.

Read more about the Allianz Code of Conduct on page 51.

Governance Structure

GRI 2-9, 2-10, 2-11

The Board of Directors defines the company's strategic direction, oversees risk management — including sustainability-related risks — and monitors corporate performance. Reporting directly to the Board is the Audit and Risk Committee, which operates independently to support the company's highest governing body in monitoring the integrity of financial statements, legal and regulatory compliance, as well as the effectiveness of the Risk Management Framework and Internal Controls System, always in accordance with CNSP Resolutions No. 416/2021 and 432/2021.

Day-to-day executive management is led by the Executive Board, which implements approved strategies and monitors whether sustainability practices are being effectively incorporated into business operations. This structure is complemented by committees that guide and monitor specific agendas, integrating them into the company's broader corporate objectives.

Board of Directors

As the highest governing body of Allianz Seguros, the Board of Directors is responsible for defining the company's overall business strategy. It is responsible for appointing and dismissing members of the Executive Board, assigning their responsibilities, overseeing management activities and, at any time, reviewing the company's books and records.

In addition, the Board of Directors approves the budgets and administrative and operational programs prepared by the Executive Board and may summon its members to provide clarifications whenever necessary. The Board must also submit the Management Report, the company's accounts and proposals for amendments to the bylaws or dividend distribution to the General Shareholders' Meeting.

Members of the Board of Directors are elected by the General Shareholders' Meeting for two-year terms, with the possibility of re-election. The Chairman of the Board does not hold an executive role in Brazil.

MEMBERS

Anthony Joseph Bradshaw
Chairman

Eduard Folch Rue
Vice Chairman

Alexandre Filipe Teixeira Scarlet
Board Member

OTHER RESPONSIBILITIES OF THE BOARD OF DIRECTORS

Creation and dissolution of the Advisory Board, including the appointment of members and convening of meetings, when applicable

Allocation of the compensation approved by the Shareholders' Meeting among Board members who do not hold Executive Board positions

Ensuring compliance with the bylaws and resolutions approved at the General Shareholders' Meetings

Authorization for the acquisition, disposal and encumbrance of real estate assets (except those linked to technical reserves), as well as authorization for the acquisition of the company's own shares

Appointment and dismissal of independent auditors

Deliberation on matters not expressly provided for by law or in the bylaws

Executive Board

The Executive Board is responsible for carrying out all acts and conducting all operations necessary for the management of the company, always in alignment with the guidelines established by the Board of Directors. Its responsibilities include deliberating on regulations and general management plans, as well as on the structuring and modification of staffing frameworks, including the establishment of compensation and potential benefits. It is also responsible for appointing, hiring and, when necessary, dismissing managers and attorneys-in-fact of branches, agencies or subsidiaries, as well as creating or dissolving such units.

The Executive Board must keep the Board of Directors informed of the company's commercial and financial activities and perform all acts permitted under insurance legislation governing insurance and reinsurance operations, in compliance with the requirements and recommendations of national regulatory authorities. The Executive Board is led by the President and is composed of nine executive directors dedicated to key areas of the corporate strategy.

ITS RESPONSIBILITIES ALSO INCLUDE:

- Acquiring and disposing of real estate assets and establishing liens over movable and immovable property
- Providing guarantees, endorsements and sureties, subject to prior authorization from the Board of Directors
- Proposing capital increases and amendments to the bylaws
- Preparing the annual report to shareholders
- Preparing the balance sheet, Executive Board accounts and financial statements

Thematic Committees

The thematic committees at Allianz Seguros are composed of professionals from different areas of the company and meet periodically, with the active participation of senior leadership. Most of these committees are established by the Allianz Group, except for the Audit Committee and the Independent Risk Committee, which were created to comply with regulatory requirements issued by the Superintendence of Private Insurance (Susep) for the Brazilian insurance sector, and the Inclusion and Belonging Committee, which was established by Allianz Seguros to address the topic strategically.

Regulatory committees, composed of independent members, have a five-year term limit. Mandatory committees, on the other hand, generally do not have term limits, and their composition is linked to the executive positions held by their members within the company.

Executive Committee

The Executive Committee is the primary body responsible for the executive management of Allianz Seguros. It oversees the implementation of the corporate strategy, ensuring alignment among business guidelines, risk management, investments and the company's long-term objectives, including sustainability-related matters. The Committee is composed of the CEO and the directors of key business areas and meets weekly to monitor results, deliberate on relevant policies, oversee internal controls and ensure integration among departments. Its decisions are fundamental to embedding ESG criteria into operations and corporate strategy.

Sponsor: CEO

Protection and Operational Resilience Committee

The Protection and Operational Resilience Committee is responsible for overseeing the integrated management of critical risks related to business continuity and operational security. Its responsibilities include supervising the Annual Protection and Resilience (P&R) Plan, as well as approving and monitoring Business Continuity, Global Incident and Emergency Management and Crisis Management plans. The Committee also conducts periodic assessments of the organization's level of protection and resilience, including information security aspects. The body reports to the Superintendent of Information Security and Protection & Operational Resilience.

Sponsor: Superintendent of Information Security and Protection & Operational Resilience

Audit Committee (Local Regulatory Requirement – CNSP Resolution 432/2021)

The Audit Committee is a statutory body reporting directly to the Board of Directors and composed of independent members, in accordance with regulatory requirements. It is responsible for supporting the Board of Directors of Allianz Seguros in carrying out its duties related to monitoring accounting practices and the preparation of financial statements, as well as overseeing the effectiveness of the independent audit function.

Sponsor: Chairperson appointed by the Board of Directors

Independent Risk Committee (Local Regulatory Requirement – Susep Circular 416/2021)

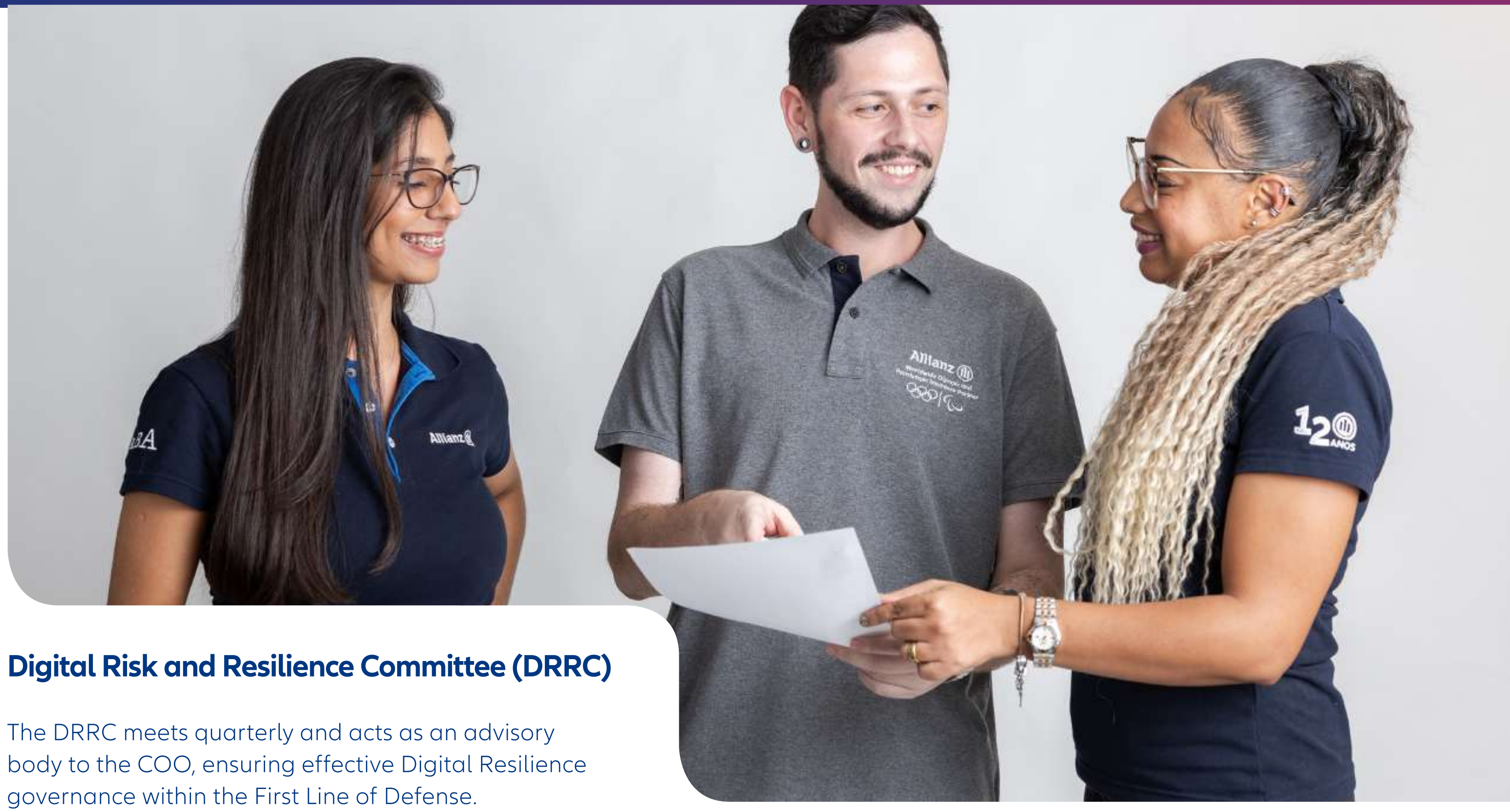
The Risk Committee, a body reporting directly to the Board of Directors of Allianz Seguros, is composed of independent members, in accordance with regulatory requirements. It is responsible for supporting the Board of Directors in matters related to risk management, periodically assessing the effectiveness of the Risk Management Framework and the supervised entity's Internal Control System. As permitted by sector regulations, Allianz Seguros currently operates with a unified Audit and Risk Committee structure.

Sponsor: Chairperson appointed by the Board of Directors

Financial Committee (Fico)

The Financial Committee is responsible for overseeing financial management and safeguarding Allianz's capital base. It supports strategic planning, budgeting, financial risk management and accounting, tax and regulatory compliance. Its responsibilities include assessing solvency and capital requirements, as well as overseeing treasury activities, investments and financial performance. The Committee is composed of representatives from the Accounting, Tax, Financial Management, Treasury, Strategy, Actuarial, Risk and Investment areas, ensuring alignment with global policies and adherence to Solvency II principles.

Sponsor: Superintendent of Asset Management



Digital Risk and Resilience Committee (DRRC)

The DRRC meets quarterly and acts as an advisory body to the COO, ensuring effective Digital Resilience governance within the First Line of Defense.

Sponsor: IT Governance and Demand Management Superintendent, Information Security and Protection & Operational Resilience Superintendent

Information Technology Committee (ITSB)

The IT Steering Board meets quarterly and is a functional and deliberative committee responsible for the governance, oversight and strategic direction of Information Technology matters.

Sponsor: IT Governance and Demand Management Superintendent

Reserve Committee (Local Reserve Committee – LRC)

The Reserve Committee is responsible for approving and monitoring non-life insurance reserves at each quarterly closing, in accordance with IFRS standards. It reviews differences between booked reserves and actuarial estimates, ensuring the timely implementation of adjustments whenever necessary. The Committee reports to the Executive Committee and is composed of representatives from the Finance, Actuarial, Risk and Business areas, strengthening governance, technical consistency and transparency in the management of technical provisions and reserves under IFRS and Solvency II.

Sponsor: Chief Actuary, CEO, CFO and Business Division Representative

Inclusion and Belonging Committee

This Committee supports Allianz Seguros' leadership in promoting a diverse, fair and inclusive workplace. It acts in both an advisory and strategic capacity, aligned with corporate values and strategy, and is structured around pillars such as Gender, Race & Ethnicity, People with Disabilities and Neurodiversity, LGBTQIA+ and Generational Diversity, contributing to governance, indicator monitoring and employee engagement.

Sponsor: Executive Director of Human Resources

Governance and Control Committee

The Governance and Control Committee coordinates Allianz Seguros' corporate governance system, ensuring compliance with Solvency II, local regulations and Allianz Group guidelines. It advises the Executive Board, conducts the annual review of the governance system, monitors risks and corrective measures, evaluates internal controls and the organizational structure, and monitors regulatory developments and responsibilities assigned under the Executive Accountability Regime (EAR). The Committee maintains formal reporting processes, promoting transparency and traceability.

Sponsor: Executive Director of Risk Management, Internal Controls, Compliance and Governance (Governance Caretaker)

Risk Committee (RiCo)

RiCo oversees Allianz's risk management activities, ensuring compliance with Group policies and limits. Its responsibilities include monitoring the adequacy of local policies in relation to Allianz Group standards and fostering a risk culture focused on monitoring and reporting risk management and internal controls. Composed of members from key business areas and integrated with the DRCC for digital risk governance, the Committee meets at least four times per year, maintaining formal reporting processes and alignment with global best practices.

Sponsor: Superintendent of Risks

Ethics and AML/CFT Committee

The Ethics and AML/CFT Committee of Allianz Seguros is responsible for ensuring compliance with ethical principles and the effectiveness of the anti-money laundering and counter-terrorism financing programme. Its responsibilities include monitoring applicable legislation, overseeing compliance with the Code of Conduct, analysing and deliberating on internal reports with confidentiality and supporting the management of financial and reputational risks.

Sponsor: Executive Director of Risk Management, Internal Controls, Compliance and Governance

Sustainability Governance

GRI 2-9, 2-12, 2-13, 2-14

The sustainability governance model at Allianz Seguros is structured to ensure full alignment with national regulatory requirements and the global guidelines of the Allianz Group. Within this structure, the highest leadership bodies have clearly defined roles and responsibilities.

Board of Directors

The Board of Directors is the highest body responsible for the guidance and direction of Allianz Seguros, defining the company's mission, strategies and guidelines.

The Executive Board is responsible for the operational management of Allianz Seguros. Its members are elected by the Board of Directors and perform specific functions.

The Board of Directors and the Executive Board are responsible for ensuring that the Sustainability Policy is disseminated throughout the organization and aligned with strategic objectives, other corporate policies and business operations.

Pursuant to Article 15 of SUSEP Circular No. 666/2022, final approval of the Report is the responsibility of the statutory directors and is subsequently submitted to the Board of Directors and the Executive Committee for acknowledgement.

Executive Board

The Executive Board conducts all activities within its respective areas in strict compliance with the guidelines set forth in the Sustainability Policy. Under this model, each director holds specific and specialized responsibilities within sustainability governance, ensuring that the topic is integrated across all business fronts in a practical and cross-functional manner. Reporting to the highest governance body occurs quarterly under ordinary circumstances and extraordinarily whenever necessary.

ESG Sponsor
Encourages and leads discussions on the topic within the Executive Committee and proposes agenda items to the Board of Directors whenever necessary.

Communications, Institutional Relations and Sustainability Department (ESG Lead & Corporate Citizenship Manager)
Promotes and oversees the integration of sustainability throughout the company, acting as the primary interface for the topic. Supports the Executive Committee and the Board with information regarding action plans and the status of initiatives. It is responsible for managing the environmental impacts of the company's own operations, serving as a liaison with the Allianz Group on sustainability matters, coordinating the integration between social responsibility and ESG, and guiding communication on the topic.

Risk Management, Internal Controls, Compliance and Governance Department
The Director is responsible for approving the sustainability risk materiality assessment whenever it includes the exemptions provided for in SUSEP Circular No. 666/2022, as well as for guiding and overseeing the implementation of the Internal Controls System and the Risk Management Framework. The Director reports periodically to management bodies and to the Risk Committee.

Underwriting Departments (ESG in Insurance Officer)
Both the Corporate Business and the Motor, Mass Market and Life business areas promote the integration of sustainability into the underwriting process and ensure compliance with Allianz Group global guidelines.

Finance Department (ESG in Investments Officer)
Responsible for integrating sustainability criteria into investment processes, ensuring alignment with Allianz Group global guidelines.

Accounting and Tax Affairs Department (Non-Financial Data Coordinator)
Ensures the quality and reliability of sustainability-related non-financial information for reporting processes.

HR Operations, Compensation, Health and Well-being Department
Coordinates the overall people management metrics process, including communication of topics, schedule monitoring and compliance with deadlines. It also monitors adherence to corporate values and the management of the area's global targets.

Local Environment Officer
Regularly monitors the company's environmental performance, collecting and preparing semi-annual data for reporting to the Allianz Group. Develops the environmental action plan, collaborates with related areas and guides the implementation of initiatives aimed at achieving global targets.

Real Estate Management
Manages the direct environmental impacts of the company's own operations, including electricity, fuel and water consumption, as well as waste generation, recycling and final disposal.

Cost and Supplier Management Department
Manages environmental impacts related to employee business travel and the company's fleet operations.

Belonging in Leadership

GRI 405-1

Allianz Seguros has consistently advanced initiatives aimed at achieving gender balance in leadership positions and fulfilling its corporate sustainability target of reaching 50% female representation in superintendent and executive director roles by December 2026. In 2025, women accounted for 33.33% of Executive Committee positions.

The company's age composition has also remained a focus area for Allianz Seguros. During the reporting period, 55.55% of Executive Committee positions were held by individuals over the age of 50, compared to 56% in 2024. At the same time, the representation of individuals aged between 30 and 50 in these positions increased from 44% to 44.44%.

Compensation and Performance

GRI 2-19, 2-20

Allianz Seguros defines the compensation of its senior management members through a dedicated Compensation Policy, established according to their roles and responsibilities across the different governance spheres. This policy is governed by a clear set of guidelines and processes that ensure full alignment with long-term strategic objectives and strict compliance with all applicable regulatory requirements.

The rules governing this policy are approved by the Allianz SE Board of Management, the Group's parent company, while its continuous maintenance, updating, and monitoring are overseen by the People and Culture Group (PCG). To ensure relevance, effectiveness, and competitiveness, the policy undergoes a mandatory annual review. This process systematically incorporates both internal and external market benchmarking and includes a balanced set of financial and operational targets, linking variable compensation to the company's actual performance and the generation of sustainable value.

These systems are designed to ensure adequacy, transparency, and the promotion of the company's sustainable development, in alignment with the Allianz Group's business and risk management strategy.

33.3%
women on the Executive Committee

55.5%
of leadership positions held by individuals over the age of 50

Compensation by Governance Body

Board of Directors

In order to prevent conflicts of interest, members of the Board of Directors receive fixed compensation only. Total compensation is established according to the scale and scope of the Board's responsibilities.

Executive Committee

Their compensation is determined by the responsible governance body, subject to local legislation.

Senior Executives

The variable compensation system applicable to all Allianz Seguros executives within the insurance business model (AZpire) is mandatory and complies with the insurance sector's specific compensation requirements.

Compensation Framework

Allianz Seguros adopts a formal Compensation Policy, approved by the appropriate governance bodies, which establishes guidelines for the compensation of senior management members and executives, in accordance with applicable regulations and Allianz Group guidelines.

The compensation structure comprises a fixed component and a variable component, the latter divided into short-term and long-term elements, with the objective of aligning leadership interests with strategic objectives, sustainable value creation, and the company's sound risk management practices.

Short-term variable compensation is conditional upon the achievement of previously established corporate and individual targets, taking into consideration performance criteria, ethical conduct, and adherence to internal standards. Long-term variable compensation, in turn, considers the achievement of strategic objectives and deferral mechanisms and may include instruments aligned with the company's long-term performance, as provided for under the applicable internal policies.

Allianz Seguros adopts governance and integrity mechanisms designed to ensure that compensation remains aligned with the company's risk profile and standards of conduct, including clauses that allow for the adjustment, reduction, or recovery of variable compensation amounts in cases of non-compliance with internal policies or legal and regulatory requirements, subject to the applicable terms and conditions.

The conditions applicable in situations involving the termination of Executive Committee members follow internal guidelines and applicable legislation and may provide for differentiated arrangements, in line with market practices and subject to approval by the competent governance bodies.

Performance Evaluation

GRI 2-18

Allianz Seguros' Compensation Policy for members of its highest governance bodies and senior executives is linked to performance evaluation, which considers the company's long-term objectives and performance, with a focus on economic, environmental, and social pillars. Variable compensation is structured around clearly defined targets cascaded from the CEO's target letter, in accordance with Allianz Group guidelines. This structure seeks to reward not only financial performance, but also the promotion of management practices that generate value for the company, the environment, and stakeholders, based on the following key objectives:

Strategic Alignment and Risk Management

Targets are designed to encourage decisions that promote sustainable growth while preventing excessive risk-taking and potential conflicts of interest.

Encouragement of Sustainable Performance and Ethical Conduct

Performance evaluations incorporate both quantitative and qualitative metrics, including people management quality and executive conduct.

Integration of ESG Targets

Performance indicators related to environmental, social, and governance (ESG) topics are contextually incorporated into executive evaluations in order to encourage the integration of sustainable practices into business decision-making. Specific targets include sustainable solutions in property and casualty insurance (P/C), the reduction of greenhouse gas emissions — in line with the *"AZ Group Net Zero Transition Plan"* — as well as people development, engagement, and continuous learning.

Ensuring Accountability and Compliance

Control mechanisms, such as malus and clawback clauses related to compensation, allow the company to review or recover variable compensation payments in cases of significant non-compliance with internal or external standards, or where executives' actions or conduct result in material adverse impacts, ensuring that compensation remains consistently linked to ethical and responsible conduct.

Trust and Resilience

Integrity and **Transparency**

GRI 2-15, 2-23, 2-25, 2-26, 2-27, 205-1, 205-3

Allianz Seguros is an organization guided by ethical principles and considers transparency and integrity to be essential elements in the conduct of its business. A strong culture of integrity mitigates risks, strengthens governance, and safeguards the company's reputation.

Allianz's integrity culture is grounded in regulatory compliance, ethical conduct, and transparency. This culture is reinforced daily through compliance mechanisms implemented across the organization, aligned with both global and local guidelines, including:

Senior Management Commitment
Members of senior management actively participate in and support Compliance initiatives, reinforcing awareness and fostering a culture of integrity among employees.

Code of Conduct
A document that guides behavior, establishes standards for internal and external relationships, and reinforces the importance of honesty, respect, and the prevention and combat of irregular and unlawful practices, such as fraud, money laundering, and corruption.

Awareness and Training
The company maintains structured processes for the delivery of training programs and the dissemination of communications related to Integrity.

Regulatory Compliance
Through the implementation and monitoring of regulatory requirements, as well as national and international standards.

Integration of Risk Management, Internal Controls, Compliance, and Governance
Together, these functions promote safer decision-making, increase transparency, and support the organization's operational resilience.

Whistleblowing Channel and Internal Investigation Procedures
Mechanisms for receiving reports and investigating suspected unlawful acts and other misconduct.

Continuous Monitoring
Ongoing maintenance of compliance processes and independent verification through internal and external audits.

In addition to the mechanisms described above, Allianz is also a signatory to the **United Nations (UN) Global Compact**, the world's largest corporate sustainability initiative. By joining the Compact, the company publicly reaffirms its alignment with **global principles related to human rights, labor, the environment, and anti-corruption**, while further strengthening its commitment to the Sustainable Development Goals (SDGs). Through this commitment, Allianz makes explicit its intention to **operate with integrity throughout its value chain**, connecting its internal practices to global ESG challenges and commitments.

Throughout 2025, the Compliance area conducted risk assessments across several operations.

PEP Clients

682
integrity assessments were conducted on insurance proposals involving politically exposed persons (PEPs) for higher-risk

Gifts and Hospitality

12
records involving gifts, hospitality, and entertainment offered and/or received were reviewed

Anti-Corruption Clauses

49
contracts in which the service provider raised considerations regarding the standard Anti-Corruption Clause underwent Compliance review

Hiring

405
candidates were assessed through the Employee Integrity Verification Process (VIC)

Commercial Campaigns

560
individuals and
284
legal entities were analyzed within the scope of four commercial campaigns conducted by Allianz

Brokers

2.992
brokers were assessed through the Broker Integrity Assessment Process (Paic)

Sponsorships

17
sponsorships offered by Allianz underwent technical review

Conflict of Interest

216
forms were reviewed

Third-Party Relationships

259
suppliers and/or service providers were assessed through the Supplier Integrity Assessment Process (Paif)

Donations

4 integrity assessments
were conducted in relation to charitable institutions for donation purposes

In 2025, no substantiated cases of corruption were identified within the Brazilian operation.

Compliance Tools

Code of Conduct

By consolidating values such as integrity, transparency, honesty, respect, and responsibility as the foundation of all company operations, Allianz's Code of Conduct reinforces the importance of building trust-based relationships with clients, shareholders, employees, and society as a whole.

Accordingly, the document establishes that its stakeholders must conduct their activities in accordance with ethical principles, complying with applicable laws and regulations, maintaining sound governance practices, and adopting behaviors grounded in integrity.

The Code of Conduct covers fundamental guidelines such as equity and inclusion — prohibiting discrimination, harassment, or bullying — as well as health and safety in the workplace, the protection and responsible use of company information and assets, and the requirement to ensure fair and dignified treatment for all. It also establishes clear rules aimed at preventing conflicts of interest, fraud, bribery, corruption, money laundering, anti-competitive practices, and the misuse of insider information; regulates the offering and acceptance of gifts or entertainment; governs relationships with clients, authorities, and business partners; and requires strict compliance with regulatory requirements and economic sanctions.

Aligned with the Code of Conduct, all employees undergo background checks and potential conflict-of-interest assessments both prior to hiring and periodically thereafter, with annual updates conducted by the Compliance department. Any potential conflicts of interest are reported to the Ethics Committee.

The Compliance area is responsible for the management, periodic review, and interpretation of the Code of Conduct. Employees are encouraged to seek guidance whenever questions arise, and the company provides regular training on the topics covered in the document.

The *Global Code of Conduct* can be accessed here.

To ensure that Allianz's values extend to service providers and suppliers, the company also maintains a set of guidelines specifically directed to this audience, compiled in the *Guide on Conduct and the Prevention of Financial Crimes for Suppliers.* Allianz partner brokers are also required to follow specific conduct guidelines, which are made available through the *Commercial Code of Conduct.*

Whistleblowing Channel

GRI 406-1

The Whistleblowing Channel is Allianz's primary mechanism for receiving reports of conduct that violates the company's ethical principles and values, including suspected harassment, discrimination, conflicts of interest, corruption, fraud, money laundering, terrorist financing, or any other conduct inconsistent with Allianz's principles and guidelines. Anyone may use the channel to submit reports, either anonymously or identified, with due protection of identity, confidentiality of information, and safeguards against any form of retaliation.

The channel is available on Allianz's official website. Internally, it is widely communicated to employees, who may also access it directly through the Allianz Connect and Transactional Intranet institutional portals.

Throughout 2025, Allianz Seguros recorded no cases of discrimination related to race, color, gender, religion, political opinion, social origin, place of birth, or ancestry involving its stakeholders, whether internal or external.

Communication and Training

GRI 205-2

All anti-corruption procedures and policies are formally communicated to employees, suppliers, and brokers, according to the scope applicable to each process.

In 2025, the Compliance team delivered live virtual training sessions to employees, and the anti-corruption e-learning training content was also reviewed and updated, remaining mandatory. It is important to note that the e-learning content is periodically updated and reassigned, while virtual training sessions must be completed every two years.

Anti-Fraud Program

At the same time, Allianz Seguros maintains an Anti-Fraud Program that emphasizes a zero-tolerance approach toward fraudulent acts. Aligned with the Allianz Group's global guidelines, the Program aims to continuously improve fraud prevention, detection, and investigation processes, ensuring a business environment guided by transparency and integrity across all operations.

2025 HIGHLIGHTS

Review and update of the e-learning training content on fraud prevention, made available on the corporate platform and mandatory for all employees.

Conducting forums with anti-fraud focal points responsible for underwriting, claims, protection, and resilience processes.

Delivery of live virtual training sessions and dissemination of internal communications.

Anti-Corruption Program

Allianz Seguros also maintains a Compliance Program exclusively dedicated to the prevention and combat of corruption, encompassing compliance guidelines and control practices designed to address corruption risks in relationships involving the company, whether in the public or private sphere. To this end, the company adopts measures such as: due diligence and integrity assessments of candidates and employees, suppliers, and brokers; analysis of potential conflicts of interest involving these stakeholders; rules governing the acceptance of gifts, hospitality, and invitations (including prior review and approval, depending on the level of risk); adoption of mandatory integrity clauses in contracts with suppliers and service providers; integrity assessments for donations and sponsorships; as well as the delivery of training and dissemination of communications on the subject.

In 2025, Allianz joined the Brazil Pact for Business Integrity — an initiative led by the Office of the Comptroller General (CGU) that encourages companies operating in the country to voluntarily assume a public commitment to business integrity and to developing actions that put this commitment into practice. Joining the Pact reinforces the company's responsibility toward ethical business conduct, environmental preservation, respect for human and labor rights, and the promotion of a fairer and more transparent society.

Money Laundering and Terrorism

Allianz Seguros maintains a strong commitment to combating money laundering and terrorist financing, in strict alignment with the Allianz Group's global guidelines and applicable legislation, particularly SUSEP Circular No. 612/2020. This commitment is implemented through a Money Laundering and Terrorist Financing Prevention Program (AML/CFT), which establishes robust risk assessment, governance, and control procedures specifically designed for the company's structure, operations, and products.

The Program's activities in 2025 were comprehensive and focused on the continuous enhancement of controls. In addition to mandatory annual anti-money laundering training, the dissemination of internal communications on the subject, and routine transaction monitoring, the company maintained proactive improvement initiatives, as described below:

- Review and update of the AML/CFT e-learning training content, made mandatory for all employees;
- Update of suspicious transaction monitoring procedures;
- Delivery of live training sessions during the Risk, Internal Controls, and Compliance themed week, featuring the participation of a representative from the Financial Activities Control Council (Coaf);
- Review of the Internal Risk Assessment for Money Laundering and Terrorist Financing, including updates to the scope covered and to controls related to KYE (Know Your Employee) and KYP (Know Your Partner) practices.

Regulation and Markets

Allianz Seguros' Compliance department operates proactively to ensure the company's full compliance with national legislation and the specific regulations governing the insurance industry, including those issued by entities such as the National Council of Private Insurance (CNSP) and Susep. Supported by the Legal Department, the area is responsible for identifying and internally directing requests from these and other supervisory bodies, while continuously monitoring regulatory developments and the introduction of new rules that may impact the company's operations.

This regulatory oversight also supports the maintenance of programs structured to mitigate specific risks. For example, the Antitrust Program aims to prevent and reduce the risk of violations of Brazil's Competition Law (Law No. 12,529/2011), establishing guidelines and mechanisms to address potential anti-competitive practices.

Another example is the Capital Markets Program, which focuses on the assessment and mitigation of regulatory and reputational risks associated with practices such as insider trading and market manipulation. It is worth noting that Allianz Seguros companies are not publicly traded corporations. However, considering the global operations of the Allianz Group and the listing of its shares on the Frankfurt Stock Exchange, local initiatives have been implemented to manage risks related to capital markets.

In addition, Allianz Seguros maintains compliance initiatives directly focused on customer protection and alignment with international standards. The Customer Protection Program is dedicated to safeguarding the rights and interests of policyholders. In parallel, the Economic Sanctions and Embargoes Program ensures strict control over transactions, preventing involvement with individuals, entities or countries subject to sanctions imposed by organizations such as the European Union, the United States and the United Nations (UN).

Management of **Social, Environmental and Climate-related** Risks and Opportunities

GRI 2-12, 2-13, 2-16, 3-3, 201-2

Allianz Seguros integrates sustainability risk management throughout its value chain, encompassing exposure to both direct and indirect risks. During the underwriting process, and in line with the company's risk appetite, assessments are conducted to support decision-making.

The management of these risks is embedded within the company's Internal Controls System and Risk Management Framework. The Risk Policy and complementary standards define the methodologies, processes and controls for risk identification, assessment and monitoring. These guidelines are reflected in underwriting, outsourcing and asset management policies.

The impacts of sustainability-related risks are considered in an integrated manner within the company's business activities and strategies through specific analyses covering different time horizons, according to the nature and materiality of each risk. These analyses include guidelines applicable to sensitive sectors, an exclusion policy and a structured reputational risk assessment process.

Additionally, environmental, social and governance factors are carefully assessed within underwriting and investment processes, contributing to decision-making and risk prioritization based on their potential financial, reputational and strategic impacts, as well as their relevance to business sustainability in the short, medium and long term.

The Risk Management Framework, led by the Director of Risk Management, Internal Controls, Compliance and Governance, acts as the second line of defense, ensuring that the company operates within the risk appetite levels defined by Senior Management.

Accordingly, Allianz Seguros has established a comprehensive risk management cycle encompassing risk identification, measurement, treatment, monitoring and communication, as well as the definition of the appropriate response measures. This process is conducted in an integrated manner across all business areas, encompassing a broad temporal perspective — from immediate to long-term risks — while remaining attentive to emerging risks.

Allianz Seguros also maintains an Independent Risk Committee, in compliance with CNSP Resolution No. 416/2021, which supports the Board of Directors, as well as a quarterly multidisciplinary forum (Risk Committee, required by the Allianz Group) dedicated to monitoring activities. The forum is composed of representatives from Underwriting (CUOs), Institutional Actuarial, Compliance, Internal Audit and Operations/ Information Security, in addition to the Chief Financial Officer (CFO) and the Chief Executive Officer (CEO). For conduct-related risks, the Ethics and AML/CFT Committee serves as the highest governing body, meeting semiannually or extraordinarily whenever necessary.

This structure enables the identification, assessment and treatment of short-, medium- and long-term risks, including emerging risks, with the participation of all company areas.

Integration of Sustainability into Products and Services

Mass-market Products (Home and Condominium)
Include 24-hour Assistance services with sustainable benefits, such as environmentally responsible disposal of furniture, household appliances and debris collection.

Motor Products
Include automatic coverage for damages caused by natural events such as floods, hailstorms and storms.

Risk and Pricing Models
Consider geographic factors, applying higher surcharges in regions more exposed to climate-related phenomena. Exposure to risks such as flooding and hail is incorporated into pricing models, with limits tested through concentration scenarios.

Coverage for Climate-related Events
Within Mass-market insurance products, there are specific ancillary coverages against windstorms, hurricanes, cyclones, tornadoes and hailstorms. Flooding is covered under the Broad Condominium coverage option. Wildfire risks are excluded.

Response to Extreme Events
In extreme situations (such as the floods in Rio Grande do Sul in 2024), the company concentrates efforts on its 24-hour Assistance services to respond to the emergency needs of brokers and customers.

Business Opportunities

Looking ahead, Allianz Seguros' Market Intelligence area has assumed a leading role in strengthening the company's sustainable competitiveness. Through the continuous monitoring of ESG trends, competitor positioning and product evolution, the area generates valuable internal strategic insights.

In 2025, the area identified concrete opportunities in emerging sustainability-related segments, such as insurance solutions for solar panels and green credit lines. It also evaluated the market trend toward the democratization of insurance products. On another critical front, the area works proactively with other technical departments, such as Claims, to cross-reference data and assess the portfolio's exposure to regional climate risks, including floods and droughts, anticipating events and strengthening business resilience.

Read more in Sustainability in Products on page 79.

Responsible **Underwriting**

GRI 2-23, 2-24 SASB FN-IN-450a.3

Allianz Seguros incorporates a rigorous assessment of environmental, social and governance (ESG) factors into its underwriting and investment processes, in accordance with its Sustainability Policy. This approach adopts the precautionary principle, integrating these criteria into the corporate risk management framework and the Internal Controls System.

The company has established a process for assessing reputational risks associated with prospective clients. Cases with high scores are reviewed by the Institutional Relations and Sustainability departments and may be escalated to the Executive Board for a final decision. This process determines whether a transaction is approved (with or without conditions) or rejected, while also generating mitigation recommendations for sectors that do not fully meet ESG criteria.

Specifically regarding climate and environmental risks, Allianz carefully considers potential impacts and the mitigation measures adopted by clients — such as energy efficiency and the sustainable use of resources — before making decisions.

Since 2024, with the implementation of a formal reputational risk assessment process, the underwriting team has adopted its own assessment matrix to screen cases, forwarding them for additional analysis according to the score obtained.

Integration of Environmental Risks into Underwriting

Allianz proactively incorporates environmental risks into its management practices:

Corporate Products

Property
ESG assessment is a relevant factor in risk acceptance

Financial Lines (D&O)
May cover defense costs in lawsuits related to environmental damages, following specific analysis.

Underwriting of Individual Contracts

Mass-market Products (Home and Motor)
Offer coverage for climate-related events such as windstorms, hailstorms and flooding, with pricing that takes geographic location into account. They also include sustainable benefits, such as environmentally responsible disposal services.

Motor Insurance
Coverage includes damages caused by natural events, and catastrophe risk (NatCat) is considered in regional pricing models.

TECHNOLOGY IN AGRIBUSINESS

Allianz Seguros uses satellite imagery and data analytics in its rural insurance operations as part of its strategy for the continuous improvement of the underwriting process. These technologies enable the validation of insured areas, including property polygons, and the cross-referencing of information with 16 government databases to verify overlaps with indigenous lands, conservation units, environmental embargoes and other socio-environmental criteria, in addition to checking the applicant's CPF against official databases related to conditions analogous to slave labor.

In alignment with CNSP Resolution No. 485/2025, which will come into effect in 2026, Allianz Seguros is already implementing the necessary adjustments to its underwriting processes and criteria in order to ensure regulatory compliance once the regulation becomes effective.

Information Security, **Data Protection and Privacy**

GRI 3-3, 418-1

The implementation of data protection, privacy and information security programs is essential for the insurance sector, which handles large volumes of confidential information and personal data from customers, brokers and other business partners on a daily basis. Beyond the reputational aspect, these programs play a strategic role in ensuring compliance with regulatory and legal requirements, while also addressing society's growing concerns regarding the topic.

Allianz Seguros maintains structured information security and personal data protection and privacy programs. The company undergoes periodic assessments by its global headquarters, as well as external and internal audits, which confirm the effectiveness of the controls and technical and governance measures currently in place. Investments in this area extend beyond technical and operational infrastructure measures and technological solutions, also encompassing the implementation of policies, training initiatives, awareness-building actions, risk assessment documentation and other resources aimed at ensuring process auditability and strengthening employees' knowledge of information security and personal data protection and privacy practices.

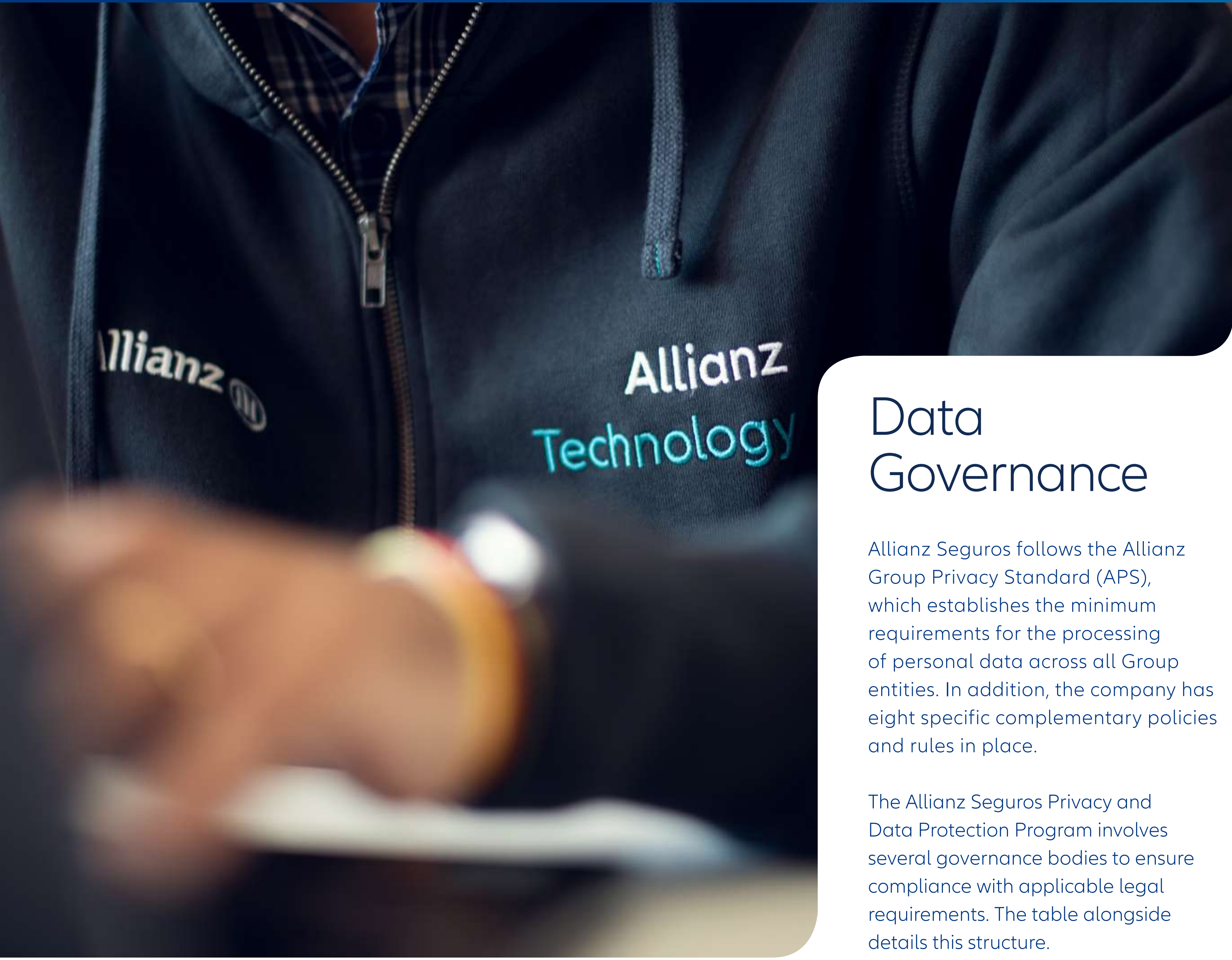
The implementation of information security controls follows leading market frameworks, including ISO 27001, the standards established by the U.S. National Institute of Standards and Technology (NIST) and the Center for Internet Security (CIS), with appropriate adherence to relevant regulations.

In addition, Allianz Seguros complies with the parameters established by the European Union under the Digital Operational Resilience Act (DORA).

The company's personal data protection and privacy program is aligned with the European Union's General Data Protection Regulation (GDPR) and Brazil's General Data Protection Law (LGPD – Law No. 13709/2018).

Allianz Seguros also makes available on its website the general rules governing its processing of personal data, demonstrating the alignment of its practices with LGPD requirements and international best practices.

As in 2024, Allianz Seguros reported no data breach incidents to the competent authorities throughout 2025.



Data Governance

Allianz Seguros follows the Allianz Group Privacy Standard (APS), which establishes the minimum requirements for the processing of personal data across all Group entities. In addition, the company has eight specific complementary policies and rules in place.

The Allianz Seguros Privacy and Data Protection Program involves several governance bodies to ensure compliance with applicable legal requirements. The table alongside details this structure.

Governance operates under a lines-of-defense model, through which the Information Security area implements all controls and processes established in its internal policies and reports risks annually. These controls are subject to annual assessments of design and effectiveness by the Risk and Internal Controls areas, in addition to semiannual external audits, triennial internal audits and cross-functional reviews conducted by the Group Information Security area.

GLOBAL AND LOCAL STRUCTURE

- Board of Directors of Allianz SE
- Board of Directors of Allianz Seguros
- Group Privacy (Allianz SE)
- Group Privacy Officer (Allianz SE)
- Local Data Protection Officer (DPO)
- Local privacy and data protection team

Artificial Intelligence

Since 2020, Allianz Seguros has been leveraging Artificial Intelligence (AI) to optimize its operations. Applications include decision-support solutions for automotive claims, sales potential analysis in the commercial area and accelerated product risk pricing. The company also develops chatbots to streamline service processes for customers and brokers.

In 2025, Allianz Seguros made significant investments in customer relationship management (CRM) tools and in enhancing digital service channels, including new bots and agents. The company also optimized its activities through robotic process automation (RPA) solutions.

With regard to internal policies governing the use of AI, Allianz Seguros follows the guidelines established by its global headquarters, which has implemented several related initiatives. One such initiative was the creation, in 2021, of the Data Advisory Board, a collegiate body comprising members of Senior Management and aimed at strengthening ethical data use in decision-making processes, while also promoting the responsible use of AI — always in compliance with applicable laws and regulations. Allianz Seguros also follows the Allianz Standard for Responsible Use of Artificial Intelligence.

In addition to the principles outlined below, the Group has adopted a risk-based approach through a Multidisciplinary Privacy and Ethics Impact Assessment for all activities involving the use of AI.

Allianz takes a rigorous approach to this matter and follows an assessment framework covering data privacy, cybersecurity, data office and Information Technology. This process also extends to suppliers, whose level of adherence to the company's standards is assessed through risk evaluations, analyses of their IT architecture, secure code assessments and penetration testing, ensuring that the final product used in operations is secure and resilient.

ETHICAL USE OF AI

Allianz Global has established governance measures to ensure that processes related to AI applications are always focused on achieving the best outcome for human beings. Its eight core principles are:

1 **Transparency:** ensuring that the use of AI is clear and understandable to all stakeholders

2 **Privacy:** protecting personal data and ensuring that AI complies with privacy standards

3 **Security:** implementing measures to protect AI systems against threats and ensure data integrity

4 **Fairness:** ensuring that AI systems are fair and do not discriminate against individuals or groups

5 **Accountability:** maintaining human accountability over AI systems and their decisions

6 **Reliability:** ensuring that AI systems are robust and operate as expected

7 **Sustainability:** considering the environmental impact of AI use and pursuing sustainable solutions

8 **Ethical innovation:** promoting AI innovation ethically and in alignment with Allianz values

Caring for People

Culture that **Drives the Future**

Allianz Seguros is undergoing a structured cultural transformation process that supports its accelerated growth plan. This movement is anchored in the values of collaboration, performance and customer focus, which guide behaviors, decisions and strategic priorities throughout the organization.

The company recognizes that business transformation can only be sustained when accompanied by deep cultural evolution. To this end, it has been promoting initiatives that encourage ownership and align the entire organization around a shared purpose. The desired culture is reflected in daily practices and attitudes that place customers at the center of decision-making, pursue sustainable results and foster collaboration among teams.

By consistently investing in culture, Allianz strengthens its work environment, drives engagement, retains talent and enhances its capacity to innovate and respond swiftly to the demands of an ever-evolving market. More than supporting projected growth, this process consolidates the foundations for a sustainable future.

The achievements of 2025 were driven by the engagement of teams, which assumed a central role in the company's acceleration project and in consolidating its cultural transformation. This active involvement drives collective performance and supports the continuous evolution of the business.

Human capital development

GRI 2-7, 2-24, 2-29, 3-3

Allianz Seguros reaffirms its commitment to fostering a collaborative, diverse and healthy work environment, where every individual is recognized as an essential contributor to the company's success. With 2,004 employees, Allianz continuously invests in professional development, well-being and safety, promoting management practices that encourage inclusion, strengthen active listening and ensure conditions in which everyone can thrive.

Throughout 2025, strategic initiatives were implemented to attract, retain and engage talent, including training programs, actions focused on physical and emotional well-being, flexibility policies and work-life balance measures, such as hybrid work models and benefits tailored to employees' individual needs.

These and other initiatives reflect Allianz's commitment to valuing human capital as a driver of innovation and sustainable growth, aligned with global best practices and the ESG principles that guide its operations.

People development

GRI 404-1, 404-2

The continuous development of employees and their competencies is a strategic pillar for Allianz Seguros and underpins the company's commitment to empowering teams to address current and future challenges. The company invests in modern training practices aligned with the Allianz Group's global ambition, ensuring that its talent evolves consistently and in line with market transformations. This vision guides all development initiatives, reinforcing the importance of continuous learning and an increasingly qualified workforce.

Through Strategic Workforce Planning (SWP), key development needs are identified in collaboration with managers and business partners, guiding the creation of local programs aligned with organizational demands.

For leadership teams, Allianz Seguros maintains #lead as its primary program for strengthening the competencies required for the future. The initiative is ongoing and updated annually, focusing on enhancing strategic, behavioral and management capabilities, ensuring the preparedness of teams to address the company's current and future challenges.

All employees in leadership positions participating in the #lead program are expected to complete an annual target of 43 learning hours. This workload may include training programs offered by the company and/or external initiatives independently chosen by employees, without any obligation or request from Allianz, such as postgraduate courses. In addition, development initiatives such as coaching and mentoring are promoted on a case-by-case basis, according to each leader's needs. The program also offers optional global training sessions focused on technology and leadership.

Complementing this initiative, the #learn program encourages — on a voluntary basis — the achievement of the annual target of 43 learning hours across all hierarchical levels. Although not mandatory, completion of this workload is strongly encouraged, reinforcing a culture of continuous development among employees.

Through the Corporate University (AllianzU), and with the objective of supporting personalized development journeys, all employees have access to digital platforms such as SuccessFactors, Degreed, DataCamp and LinkedIn Learning. These tools provide diverse and up-to-date content covering both technical and behavioral topics.

The technical development of professionals working in the Underwriting, Risk Engineering & Consulting, Claims and Pricing areas is structured through the P&C Academy. Featuring progressive learning tracks up to the Gold level, the program promotes technical specialization, disseminates operational excellence practices and contributes to the consolidation of global operating standards.

In addition to these programs, the company fully subsidizes language courses for employees nominated by their managers. Currently, 150 employees receive this benefit. Allianz also maintains strategic partnerships with educational institutions that offer special conditions for language, undergraduate and postgraduate courses.

116 thousand
training hours

57.73
hours per employee

Training for outsourced security teams

GRI 410-1

In 2025, the company promoted human rights training for employees of partner companies operating in the security area. The initiative reaffirms the belief that protecting people goes far beyond physical safety — it also involves ensuring that every action is guided by respect.

By expanding these professionals' awareness and knowledge, Allianz Seguros contributes to consolidating a more conscious culture of protection, capable of preventing abuse, embracing vulnerabilities and encouraging more empathetic relationships. Of the 60 professionals involved, 56 completed the training program.

Topics covered included:

- Moral and sexual harassment
- Racial discrimination
- Sexual exploitation and child abuse
- Inclusive leadership
- People with disabilities
- Violence against women
- Conflict management
- Respect regarding:
  - →Human rights
  - →Gender diversity
  - →Age diversity

93.33%

of professionals trained in human rights

Team evaluation

GRI 404-3

Since 2024, a calibration methodology for performance evaluation based on the Nine Box tool, adapted to the company's context, has been implemented. The model integrates two complementary dimensions: the "what," related to achieved results, and the "how," which considers behaviors and competencies demonstrated on a daily basis. This approach strengthens the culture of continuous feedback and contributes to more structured development paths.

The implementation of this evaluation format began with directors and superintendents and, starting in the 2025 cycle, was expanded to management positions, reinforcing the standardization and transparency of performance management processes across the organization.

Allianz Seguros also adopts the same evaluation standards applied globally by the Allianz Group.

Total employees evaluated in 2025

1,963

The process is based on continuous feedback, clear goal setting and periodic reviews. In this way, employees gain greater clarity regarding their competencies and development opportunities. Development and career workshops, as well as training initiatives, were carried out during the Secure Your Future Days. The company plans to further strengthen the development of Individual Development Plans (IDPs) across all areas, reinforcing the alignment between each employee's professional objectives and the organization's goals and culture.

Employee feedback

The AES survey is a periodic internal Allianz survey that measures organizational climate, employee engagement, perceptions regarding strategic topics, inclusion, the use of AI and the progress of prioritized actions within the Engagement cycle.

The results indicate a highly positive scenario: 93% of employees would recommend Allianz as an employer, surpassing the benchmarks for Latam, Allianz Group and Allianz Overall, reinforcing a healthy work environment aligned with human sustainability practices.

Monitoring of engagement initiatives also improved from 78% to 86%, highlighting the strength of active listening and the consistency between expectations and internal delivery.

The survey also recorded 97% pride in the Olympic and Paralympic partnership, alongside significant progress in digital culture: 73% of employees use AI routinely and 84% trust these tools, indicating maturity in the responsible use of technology.

In addition, 3.35% of respondents identify as people with disabilities, reinforcing the importance of inclusion initiatives and physical and digital accessibility.

The AES survey results confirm Allianz Seguros' progress in engagement, inclusion and digital transformation, strengthening its people-centered sustainability agenda.

Allianz Seguros earned the Great Place to Work (GPTW) certification, awarded to companies recognized for high-quality workplace environments.

87%

of employees stated that they feel highly satisfied working at Allianz

Inclusion and Belonging

GRI 3-3, 405-1

Equity and inclusion are strategic pillars that enable the organization to attract and retain talent, fostering an environment where every individual feels valued, respected and motivated to contribute. By encouraging diversity of thought, the company strengthens innovation, broadens perspectives and drives more sustainable outcomes.

In 2025, training and development initiatives were carried out for the Inclusion and Belonging Committee, whose activities focused on four core pillars: race, gender, people with disabilities (PwD) and the LGBTQIA+ community. Another highlight was Inclusion Week. Through authentic stories and diverse experiences, the event reinforced the company's commitment to fostering a more diverse, accessible and human-centered workplace.

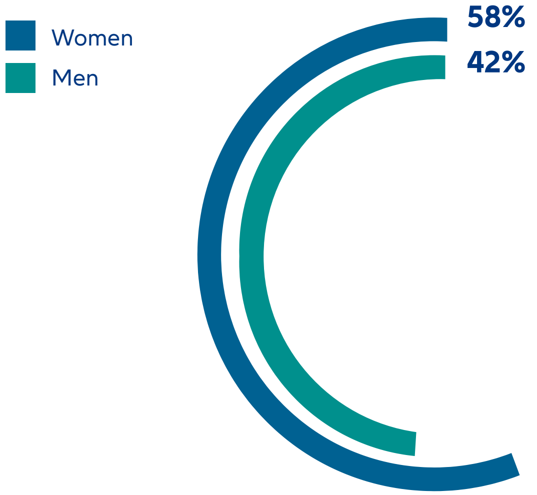
Female representation remains one of the company's key differentiators. Women account for 57.8% of the workforce, reflecting the direct impact of the structured inclusion, development and equity initiatives implemented over the years. The company's goal is to achieve 50% female representation in executive positions, including superintendents and directors, by December 2026.

Programs such as She Leads reinforce this commitment by promoting the development of women for strategic positions and encouraging the active recruitment of female professionals from diverse backgrounds. These initiatives reflect a corporate culture grounded in credibility, respect, equity, inclusion and well-being — essential pillars for building a fairer, more collaborative and sustainable work environment.

In addition to the progress achieved in the equity agenda, in 2025 we structured an integrated strategy to accelerate the hiring of people with disabilities, including the creation of a squad dedicated exclusively to PwD recruitment and the engagement of strategic partners that expanded our sourcing and outreach capabilities. We strengthened governance and implemented inclusive screening practices, ensuring fair processes aligned with internal guidelines. We also diversified attraction channels, reaching a broader and more representative talent pool, and trained recruiters and managers to ensure an accessible and welcoming candidate journey. As a result, we hired 20 PwD professionals, reinforcing our commitment to the ESG agenda.

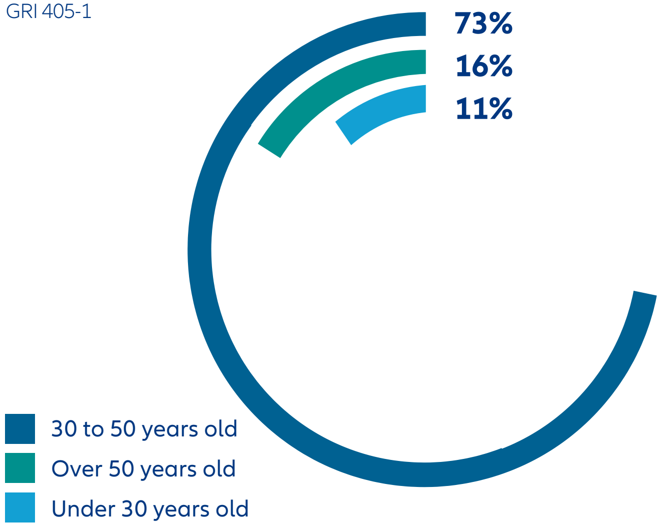
EMPLOYEES BY GENDER

GRI 405-1



EMPLOYEES BY AGE GROUP

GRI 405-1

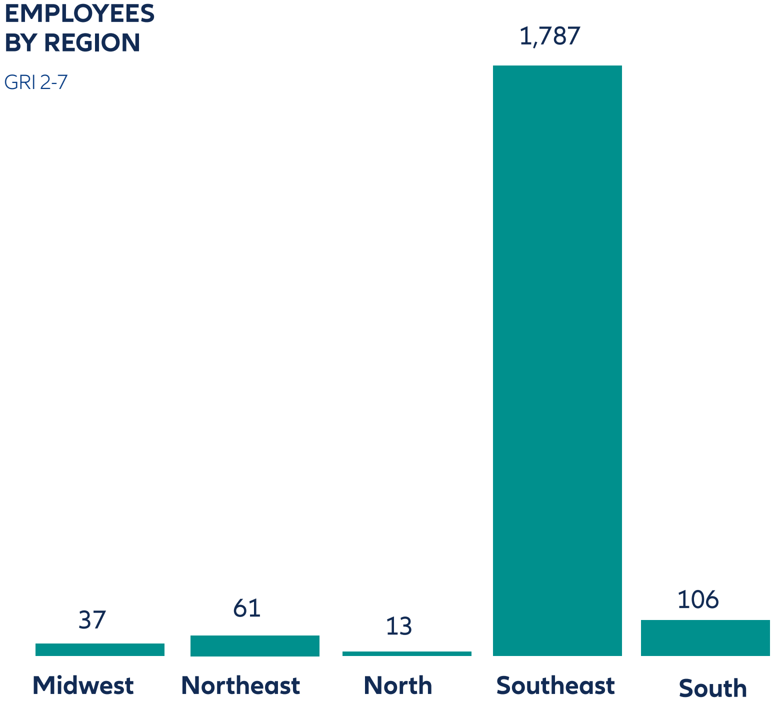


Women represent
57.8%
of our workforce

Total employees
2,004

EMPLOYEES BY REGION

GRI 2-7



CONSOLIDATED TURNOVER, BY GENDER AND AGE GROUP

GRI 401-1

Women
11.22

Men
12.19

Up to 30 years old
21.29

30 to 50 years old
11.07

Over 50 years old
8.01

Total
11.63

Internal Communication

Allianz Seguros maintains ongoing and transparent internal communication with its employees, promoting the sharing of knowledge, experiences and day-to-day information through multiple channels, including social media, the intranet, internal engagement initiatives and thematic campaigns.

The company also promotes internal events such as Papo na Esquina, Open Doors with the President, monthly leadership meetings, HR chat sessions, town halls and gatherings focused on strategic alignment and active listening.

ACCELERATION NEWS

In 2025, Acceleration News was launched — a new internal newsletter created to further strengthen connections among teams, disseminate strategic content and support engagement in corporate initiatives. This new channel complements the company's existing communication tools, reinforcing an integrated communication approach aligned with its culture of proximity and collaboration.

Compensation

GRI 2-20, 407-1

Allianz Seguros' Compensation Policy is designed to ensure competitiveness and alignment with market practices, guaranteeing that salary ranges remain consistent with those adopted by the sector's leading players. Policy approval is conducted by the Board of Management of Allianz SE, while the Group People and Culture function (Group P&C) is responsible for its maintenance, continuous review and monitoring.

Reviewed annually, the policy relies on internal and external benchmarking processes to ensure the adequacy and competitiveness of compensation levels. In Brazil, as in other countries where the Group operates, local compensation committees are dedicated to monitoring compliance with legislation and regulations, as well as validating the compensation packages offered to employees.

As a member of the National Confederation of Insurance Companies (CNSEG), Allianz is committed to fully complying with the agreements established in the Collective Bargaining Agreement (CBA), as well as those individually executed with labor unions.

Benefits

GRI 401-2, 401-3

Allianz Seguros offers its employees a comprehensive benefits package, including medical and dental coverage, a private pension plan[1], insurance discounts, a share purchase plan[2], meal vouchers, food allowance[1], transportation vouchers, group life insurance, childcare/nanny assistance[1], a hybrid work model, short Fridays and access to physical activities through a gym partnership platform. The package is further complemented by Profit Sharing (PLR), disability and invalidity assistance[1], and maternity and paternity leave[1], reinforcing the company's commitment to the well-being, inclusion and quality of life of its professionals.

The Empresa Cidadã Program extends maternity leave from 120 to 180 days and paternity leave from five to 30 days (20 days through the Empresa Cidadã Program plus an additional 10 days voluntarily granted by the Company), including cases involving adoption and legal guardianship. The initiative ensures employees have the time and support necessary for each family to adapt safely to their new home environment. In 2025, the return rate from maternity leave was 100%, while the return rate from paternity leave reached 96%. The retention rate — employees who remained with the company 12 months after returning — reached 90% for maternity leave and 88% for paternity leave.

Allianz also provides childcare and nanny assistance for employees with children up to five years and 11 months old[3], a robust Pension Plan, flexible working hours within the hybrid work model and reduced working hours whenever feasible. The Employee Assistance Program (PAC) offers support across several areas, including legal, financial and psychological assistance, as well as inclusion and belonging initiatives.

The company strictly complies with the Collective Bargaining Agreement (CBA), individual agreements with labor unions and applicable legislation, ensuring that all employees — except the CEO — are protected and covered by collective agreements.

[1] Interns are not eligible for these benefits.
[2] Interns and executive directors are not eligible for the share purchase plan.
[3] Employees with children with special needs are eligible for the benefit without age limitation.

BENEFLEX

BeneFlex is Allianz's flexible benefits program, allowing employees to customize part of their benefits package according to their personal and family needs. The program offers flexibility in the use of food and meal vouchers, as well as in the selection of medical and dental plans.

In this way, BeneFlex promotes autonomy, responsibility and well-being, reinforcing Allianz's commitment to modern people management practices and to valuing the individuality of each employee.

Health and Well-Being

GRI 3-3

Allianz Seguros operates an in-house occupational health clinic staffed by a specialized team dedicated to promoting health, preventing illness, and fostering a safe and welcoming workplace environment. The clinic provides immediate clinical assistance, health assessments, medical and nursing guidance, as well as follow-up support for cases requiring continuous monitoring. It also conducts and manages occupational health examinations, ensuring legal compliance and contributing to the reduction of employee leave.

The team provides personalized support to employees, including monitoring chronic conditions, assisting with social security leave processes, and responding to workplace health incidents. Pregnant employees receive individualized follow-up and maternal and child health guidance, while the company continues to expand lactation facilities to support employees' return to work and postnatal well-being.

The clinic also works in partnership with the Health and Well-Being Management area on corporate campaigns, educational initiatives, prevention programs, vaccination drives, and actions that encourage healthier lifestyles, strengthening a more balanced and conscious organizational culture.

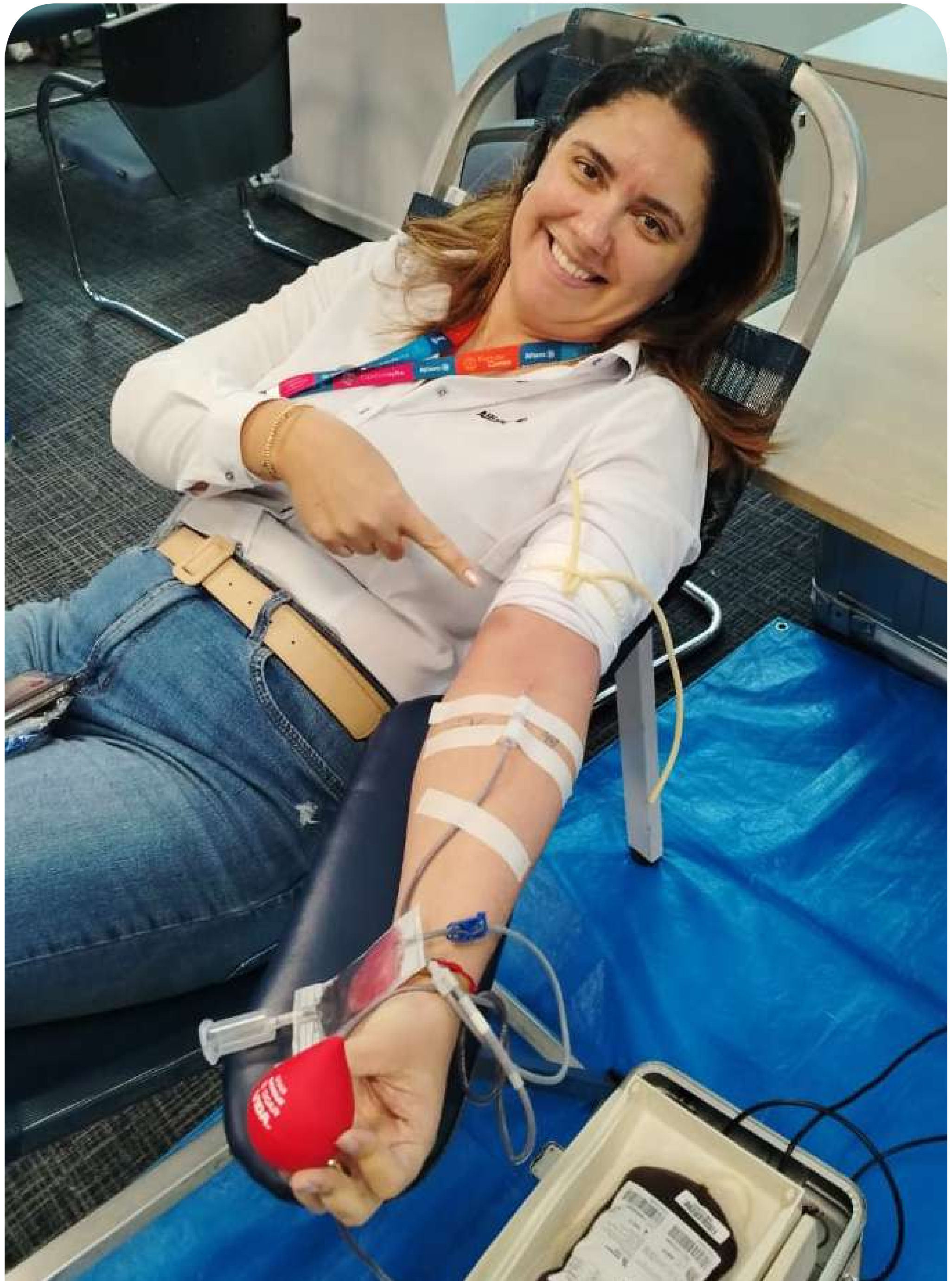
Allianz

Secure the Future Days

In 2025, Allianz Seguros held Secure the Future Day, a 15-day initiative focused on physical and mental health, self-awareness, and self-care. Employees from different areas participated in activities such as cycling classes, workshops, meditation sessions, and lectures addressing topics essential to well-being.

THE PROGRAM HAD THREE MAIN OBJECTIVES:

1. Recognize employees' efforts and strengthen engagement.
2. Support cultural transformation by aligning behaviors with the company's values.
3. Reduce stress through initiatives that promote holistic well-being.



EXPERIENCE BUILT AROUND TWO PILLARS:

Self-Awareness

Self-Care

Internal Reflection + **Care for the Body, Mind, and Emotions** = **Sustainable Personal Development**

1,320

participants

The program complements existing initiatives, including healthy lifestyle campaigns, vaccination drives, disease prevention and early diagnosis programs, and blood donation campaigns.

Allianz Care

Through Allianz Care, Allianz Seguros reinforced its commitment to well-being by promoting a training journey focused on mental health in the workplace. Nine themed sessions were held, engaging 1,273 participants and highlighting the growing importance of self-care and psychologically healthy work environments.

These initiatives strengthened emotional competencies, encouraged stress management, and supported more balanced interpersonal relationships, generating positive impacts on employees' personal and family lives as well.

Conducted in 2025 in both online and in-person formats and led by psychologist Rosemary Andriani, the sessions addressed key topics such as:

Self-Awareness and Self-Esteem

Resilience and Adaptability

Stress Management

Assertive Communication

Mindfulness and Self-Care

Parenthood and Work-Life Balance

Mental Health and Work

Total Participants
1,273

MONTHLY CAMPAIGNS

Blue November
(Prostate Cancer Prevention Awareness Campaign)
54
participants

SIPAT
(Internal Week for Workplace Accident Prevention)
900
employees

Pink October
(Breast Cancer Awareness Campaign)
134
engaged participants

Eye Health
(On-site campaign)
192
participants

Vaccination Campaign
915
beneficiaries

Step Challenge Health Campaign (Wellhub)
304
participants

In-Company Musculoskeletal Program (Assessment)
174
employees assisted

Blood Donation
(4 campaigns)
365
donors

Responsible Business

Sustainability Report · **Allianz Seguros 2025**

Environmental management of **operations**

GRI 305-1, 305-2, 305-3, 305-5, 305-6, 305-7

The environmental management of Allianz Seguros' operations reflects the company's commitment to reducing its direct impacts and contributing to the transition toward a more resilient, low-carbon economy. In its Allianz Global Insurance Report 2025: Rising Demand for Protection, the Group highlights that climate change is intensifying extreme environmental events, increasing physical and economic risks that directly affect the insurance sector. In this context, the report reinforces the strategic role insurers can play in influencing behaviors and promoting climate adaptation, whether through innovative underwriting models or by encouraging clients and partners to adopt more resilient infrastructure.

Allianz Seguros recognizes that its environmental impact occurs primarily through the solutions it offers and the criteria it adopts in underwriting and risk management. Even so, the company understands the importance of aligning its own operations with Allianz's global sustainability goals. To this end, it has established commitments based on 2019 indicators and has advanced consistently in reducing emissions, promoting the responsible use of natural resources, and mitigating the environmental impacts of its administrative activities.

Since 2023, Allianz offices in São Paulo and Rio de Janeiro have operated entirely on electricity generated from renewable sources. This became possible through migration to the free energy market and the acquisition of I-REC certificates, which ensure the traceability and verification of renewable energy consumption. The company has also implemented structural improvements to enhance energy efficiency, including motion sensors in restrooms, 100% LED lighting, and the reprogramming of automated climate control and lighting systems, contributing to the reduction of emissions associated with energy consumption.

Allianz Seguros also continuously develops initiatives aimed at improving the environmental management of its operations, including structured actions for the responsible use of water, waste reduction and proper waste management, as well as lower paper consumption through digitalization and enhancements to internal processes. These efforts contribute to advancing the company's sustainability goals, reinforcing its commitment to resource efficiency and the mitigation of its direct environmental impacts.

These initiatives demonstrate that, in addition to positively influencing the insurance ecosystem through practices aligned with global climate adaptation trends, Allianz Seguros remains committed to conducting its daily operations responsibly, consistently, and transparently — contributing to impact mitigation and to the construction of a more sustainable future.

In previous years, Allianz Seguros actively contributed to the Group's targets related to water, waste, and paper. As part of the CSRD methodology adopted by the Group, these topics were deemed non-material to Operations.

TARGETS THROUGH 2025:

Reduce water consumption by

10%

Reduce paper consumption by

20%

Reduce waste generation by

10%

In 2024, the voluntary targets established for 2025 had already been exceeded. As these topics were classified as non-material, Allianz will no longer monitor these targets or disclose the related metrics.

Greenhouse Gas Emissions

Since 2019, Allianz Seguros has prepared its greenhouse gas (GHG) emissions inventory using the Group's global tool, based on the GHG Protocol methodology. This process ensures transparency and standardization in measuring the climate impacts of its operations.

In 2025, the main Scope 1 emission sources were associated with the corporate fleet and fuel consumption in generators. Within Scope 3, the most significant emissions stemmed from air travel and the use of employees' private vehicles for business travel.

To mitigate these impacts, Allianz Seguros maintained strict controls over air travel and further advanced the renewal of its fleet with hybrid and electric vehicles. These initiatives resulted in a reduction in emissions across Scopes 1, 2, and 3.

In addition, the company strengthened sustainable claims management practices, with emphasis on:

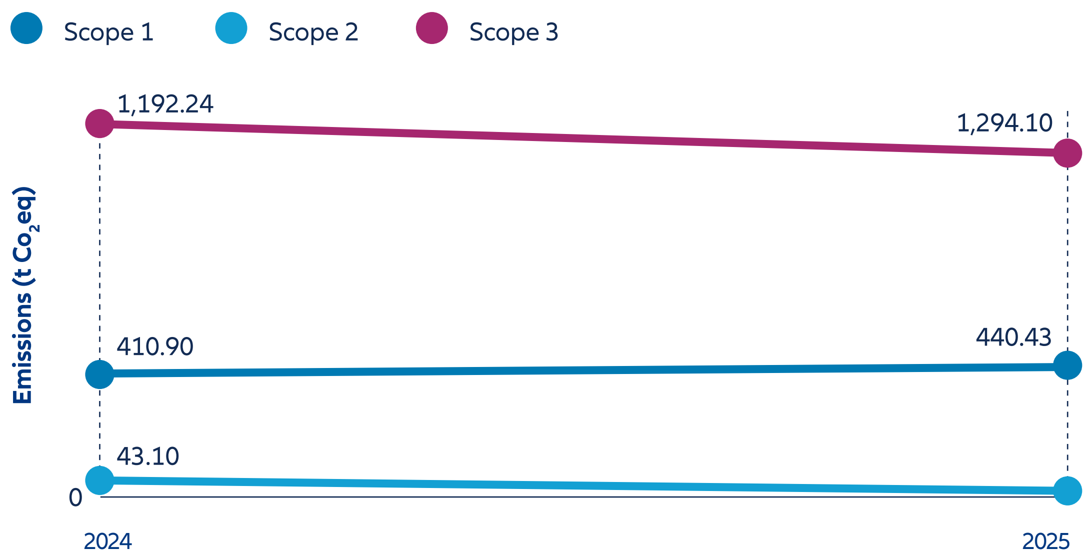
Remote inspections, reducing travel requirements and associated emissions.

Recycling of metals, glass, and plastics from automotive salvage, promoting circular economy practices and reducing the carbon footprint.

Partnerships with suppliers to ensure environmentally appropriate waste disposal.

GREENHOUSE GAS EMISSIONS (SCOPES 1, 2, AND 3), IN tCo_2e

GRI 305-1, 305-2 e 305-3



In 2026, Allianz will take an important step by designing a decarbonization curve for its Motor product, aligned with global climate neutrality targets. The company will also implement significant climate risk management tools for its clients.

Through these actions, Allianz reaffirms its commitment to the ESG agenda, positioning itself as a key player in the transition toward a low-carbon economy and a more sustainable insurance sector.

lower
27.66%
emissions*
Scopes 1,2 and 3

*Comparison with 2019 (base year) for Scopes 1 and 3, and with 2024 for Scope 2.

Sustainability in **Products**

GRI 2-24, 3-3, 203-2

By integrating ESG practices into its business strategy and reinforcing the understanding that sustainability and growth are inseparable, Allianz Seguros remained committed to developing a product portfolio that incorporates sustainability initiatives across the areas in which it operates.

This positioning enabled the company to achieve the Sustainable Solutions (SuSo) certification for its Motor product in 2025 — a certification created by the Allianz Group based on compliance with 22 criteria (15 derived from the European taxonomy and 7 from the Sustainable Value Proposition established by the Allianz Group).

Recycling for Damaged Vehicles

The company promotes the recycling of materials from damaged vehicles, which are sent to specialized companies. During this process, components undergo decontamination and separation: materials such as steel are transformed into new raw materials for the manufacturing sector, while glass is redirected to the production of new automotive glass products. In 2025, this initiative resulted in the recovery of 5.7 thousand tons of glass and 3.4 thousand tons of bodywork metal.

The financial resources generated through this bodywork recycling activity are fully allocated to the Allianz Seguros Group Employees' Charitable Association (ABA), which develops social projects in the Santa Rita community in São Paulo.

Read more about ABA on page 96.

Eco-friendly Disposal

For Residence and Condominium products, Allianz offers an eco-friendly disposal service. Policyholders may request assistance for the collection and disposal of household appliances, electronic equipment, and furniture. The company provides a specialized partner for the collection of these items, ensuring that their final disposal is environmentally appropriate and compliant with sustainability standards.

Sustainable Projects

Allianz supports the implementation of sustainable residential projects by referring specialized professionals. The service includes consulting and installation for systems such as:

- Rainwater harvesting and reuse
- Solar heating through photovoltaic panels
- Green roof implementation
- Other eco-efficient solutions

The initiative aims to facilitate customer access to technologies that promote resource efficiency and reduce the environmental impact of residential properties.

Clean Energy Incentive

Allianz Seguros also incorporates sustainability into its mass-market products by offering protection for clean energy generation equipment. Photovoltaic and solar heating panels are automatically included, with no need for specific contracting. Coverage applies to all models, according to the events provided for in the policy — excluding, however, damage caused by frost or freezing. Coverage for photovoltaic systems follows the general terms and conditions of the contract, respecting the established limits.

100% electric and hybrid vehicles manufactured in Brazil benefit from acceptance and pricing specifically tailored according to the type of fuel used.

Sustainability Consulting

Aware of its role in fostering good sustainability practices within society, Allianz Seguros also provides a sustainability consulting service. Accessible by telephone or e-mail, the service offers guidance on the conscious consumption of water and electricity, among other topics.

Expansion of **Access to Insurance**

GRI 3-3

Allianz Seguros operates strategically to expand access to insurance, recognizing its essential role as a mechanism for social protection, vulnerability reduction, and the promotion of financial security for individuals, families, and businesses. The democratization of insurance — particularly Life Insurance products — is treated as a long-term structural commitment aligned with the principles of sustainability, inclusion, ethics, and social justice.

Within this context, the company continuously invests in the development of accessible solutions tailored to different socioeconomic realities, with the objective of expanding its insured base and fostering a stronger culture of protection throughout Brazil. Products are designed with simplicity, clear coverage terms, and responsible pricing, enabling insurance to be understood, valued, and effectively used as a support mechanism during times of greatest need.

As part of this commitment, Allianz promotes educational campaigns aimed at raising public awareness regarding the importance of insurance as a financial planning and social protection tool. These initiatives are supported by transparent communication, accessible language, and simplified digital channels, facilitating access to information, product acquisition, and policy management, while also providing customers with a more seamless and inclusive experience.

Active listening to policyholders, brokers, and other stakeholders is another important pillar of this strategy. Through surveys, customer service channels, and digital interactions, the company incorporates feedback into the continuous improvement of processes, services, and products, ensuring greater alignment with society's real needs and strengthening long-term relationships built on trust.

At the same time, Allianz prioritizes the technical sustainability of its portfolio through rigorous risk management and claims monitoring, ensuring alignment between actual results and budget assumptions. This balance is fundamental to the long-term sustainability of the business and to offering fair products with balanced commission structures capable of generating value for customers, brokers, and business partners without compromising the financial strength of the operation.

By integrating education, transparency, innovation, technical efficiency, and financial balance, Allianz Seguros reaffirms its commitment to democratizing access to insurance and strengthening a broader, more resilient, and sustainable social protection network, consistently contributing to Brazil's economic and social development.

Transparency and relationships **with partners and customers**

GRI 3-3

Allianz Seguros builds strong and long-lasting relationships with customers, brokers, suppliers, and other business partners, always guided by transparency and trust. This long-term vision shapes every interaction and reinforces the company’s commitment to ethical and sustainable practices. Below are the main initiatives aimed at customers and brokers, reflecting this strategic approach and the company’s purpose of generating shared value.

Customers

GRI 2-6, 2-24, 2-25, 2-29, 417-1/
SASB FN-IN-270a.1, FN-IN-270a.2,
FN-IN-270a.3, FN-IN-270a.4

Customer centricity is one of Allianz Seguros' strategic pillars and guides its business decisions, investments, and cultural evolution across the organization. In a context of profound transformation within the insurance sector, the company has advanced consistently by combining innovation, operational efficiency, and an organizational culture increasingly focused on delivering value to customers and business partners.

This acceleration strategy is grounded in process optimization, customer journey digitalization, and the intelligent use of data and technology to deliver more agile, personalized, and accessible solutions. This approach enables faster responses to market demands, enhances the experience across all touchpoints, and strengthens long-term relationships based on trust, transparency, and service excellence.

The strengthening of this agenda is reflected in customer satisfaction, loyalty, and recommendation indicators, demonstrating the positive impact of the acceleration strategy combined with the company's cultural transformation movement among employees, whose pillars include a strong customer focus.

The company maintains clear, accessible, and transparent communication with its customers — an essential aspect in a sector where security and trust are fundamental. By objectively communicating its policies, coverage terms, processes, and benefits, Allianz Seguros contributes to a better understanding of the products and services offered, promoting more informed decision-making while increasing customer satisfaction and policyholders' sense of protection.

Access to information is expanded through multiple communication channels, the publication of relevant social media content, and the proactive distribution of emails regarding campaigns, promotions, and policy-related information, contributing to an increasingly transparent, responsible, and sustainable relationship with customers.

To ensure agile and efficient service, Allianz provides a broad network of digital channels, including Allianz Chat, Allianz WhatsApp, 24-Hour Assistance WhatsApp, Digital Claims, the Allianz Customer App, the Customer Portal, and the Institutional Website. Requests registered through the Customer Service Center (SAC), the Direct Line, social media channels, and Reclame Aqui are directed to Customer Care, which is responsible for routing each demand to the appropriate areas and ensuring responses within seven days.

Explore Allianz Seguros' digital services here.

+3.6 million active customers

1.6 million new customers

1.1 million involuntary customers

68.7% retention rate

4.1 million policies

Customer feedback

On a monthly basis, the teams responsible for complaint management receive reports prepared by the Customer Care area containing demand volumes and analyses of the main identified root causes. This information supports the continuous improvement of processes, products, and services, reinforcing Allianz Seguros' commitment to service excellence and customer experience. Forums are occasionally held to discuss solutions related to complaints.

Complaints received by the Ombudsman are disclosed through the Complaints Dashboard and Ranking maintained by the Superintendence of Private Insurance (Susep), known as **SusepCon.** There were no monetary losses resulting from legal proceedings associated with product disclosure and communication.

To monitor customer satisfaction levels and identify opportunities for improvement, the company conducts the Voice of Customer (VoC) survey across all customer journeys. Among the main positive aspects highlighted by customers are: the speed of automobile claims indemnification, the excellent evaluation of 24-Hour Assistance services, the convenience of the Allianz SuperApp for making payments, and the high first-contact resolution rate achieved by the Contact Center.

4.68

points in the VoC survey, with a maximum possible score of 5

7.3

points on Reclame Aqui

The Customer Recommends

In 2025, Allianz Seguros received certification from the Experience Awards with the "The Customer Recommends" seal. The award methodology is based on a customer satisfaction survey conducted by SoluCX using its proprietary algorithm. The study follows the Net Promoter Score (NPS) model, which measures customer satisfaction levels through a double-blind methodology. In this format, both respondents and researchers are unaware of the brand being evaluated. To receive the certification, two criteria must be met: Share of Experience, which measures brand awareness and participation, and a Perception NPS above the segment average.

Mitigation Actions

Allianz Seguros continuously works to prevent and mitigate negative impacts on its customers through the proactive monitoring of sensitive issues and potential risks. Whenever an impact is identified, the company structures an action plan involving the responsible areas, executives, and, when necessary, committees and crisis management groups.

The main stages of this process include:

- Activation of the crisis committee, with the participation of the areas and/or executives responsible for each issue whenever required by the situation.
- Meetings between the involved areas to diagnose the issue and define the most appropriate solutions, considering the specificities of each stakeholder group.
- Development of a detailed communication plan, ensuring that positions and solutions are conveyed clearly and appropriately to each stakeholder.
- Preventive action through the continuous monitoring of potential crisis scenarios.
- Reporting occurrences and actions to the Group.
- Validation of proposed measures by senior leadership and the legal department.
- Monitoring impacts over the short, medium, and long term.
- Implementation of corrective and preventive actions aimed at reducing the likelihood of similar situations recurring in the future.

AI Applied to Customer Service

Allianz Seguros has been strategically incorporating Artificial Intelligence (AI) into its operations to enhance efficiency, service quality, and the experience of customers and brokers. This evolution represents a new stage in the company's digital transformation journey, advancing the use of solutions based on Generative AI (GenAI), which creates new and original content from patterns learned through large volumes of data, and Agentic AI, in which systems operate autonomously to plan, decide, and act with minimal human intervention. These technologies are expanding the personalization, agility, and accuracy of the services provided.

The use of AI at Allianz is guided by a robust global governance framework and by eight core principles that ensure the responsible application of technology: transparency, privacy, security, fairness, accountability, reliability, sustainability, and ethical innovation. All projects developed locally are subject to evaluation and validation by the Allianz Group, ensuring compliance with international standards and reinforcing the company's commitment to the ethical and secure use of artificial intelligence.

In customer and broker service operations, Allianz has implemented a new contact center model supported by the Salesforce platform, integrating automated agents and AI copilots into the activities of human operators. These solutions enable customer identification, access to payment and claims information, and the recommendation of next steps even before human interaction begins, delivering greater agility, precision, and quality throughout the service experience.

The results achieved reinforce the benefits of the initiative: approximately 30% of service requests are already fully resolved by AI without human intervention, while more than 60% of broker interactions occur through the chat channel, demonstrating the rapid adoption of and perceived value in the new operating model.

In addition to enhancing the customer experience, the application of AI also contributes to the company's operational efficiency. The automation of internal processes through robotic process automation (RPA) optimizes back-office activities such as policy issuance and proposal re-entry, reducing errors and allowing employees to focus on higher-value strategic activities. Through these initiatives, Allianz Seguros reinforces its commitment to responsible innovation, service excellence, and the generation of sustainable value for all stakeholders.

Read more in Artificial Intelligence, page 61.

Customer Protection

For Allianz Seguros, customer trust is an essential asset. In this context, the Allianz Group maintains the Customer Protection Program, aimed at ensuring relationships grounded in transparency, honesty, fairness, professionalism, and respect for customers' interests, in partnership with brokers. Allianz's operations are aligned with the Brazilian Consumer Protection Code, CNSP Resolution No. 382/2020, and all other applicable regulations.

Within the scope of the Customer Protection Program, the Compliance department plays a central role in establishing and conducting processes and guidelines focused on consumer protection. Its main activities include:

Review of Marketing Materials and Customer Communications

The Compliance department is responsible for reviewing materials directed to customers and brokers, including marketing content across different channels (emails, social media, institutional website, advertising campaigns, and press releases), as well as operational documents such as quotations, proposals, and policies. These materials are also reviewed by the Legal department. The objective is to ensure that all information made available is clear, fair, and non-misleading, in compliance with applicable legislation and the general terms and conditions of the products.

Product Approval and Amendments

These processes follow the guidelines established in NP 90, the internal procedural standard governing product approval and amendments. Depending on the nature of the proposed changes, the Compliance department acts either as an informed area or as an approving authority, monitoring requests and verifying compliance with internal requirements, with particular attention to governance procedures.

Review of Commercial Campaign Regulations

Compliance is responsible for reviewing the regulations governing commercial campaigns directed at brokers and the commercial area, ensuring alignment with the Allianz Consumer Protection Policy and preventing any adverse impact on customers' interests. In addition, all brokers receiving awards from national campaigns, such as domestic and international trips, undergo assessment by the Compliance department. This validation includes a reputational review of the brokerage firm (legal entity), the broker (individual), and their companions, supported by specialized tools.

AZ.cast

AZ.CAST – THE ALLIANZ SEGUROS PODCAST

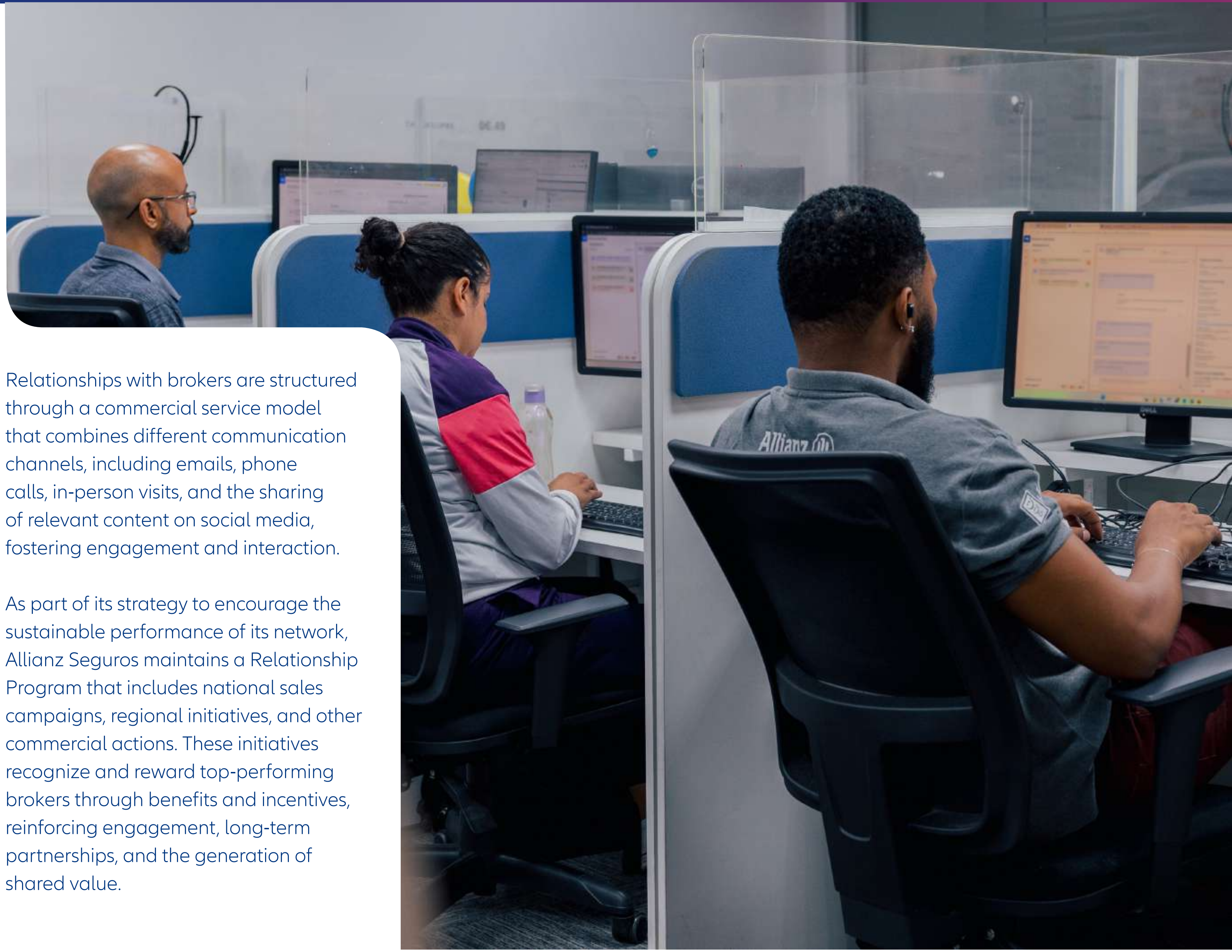
With the objective of fostering meaningful connections and encouraging knowledge exchange, Allianz Seguros launched AZ.cast, its new videocast. The initiative creates a space for dialogue, insight generation, and the sharing of experiences among industry professionals, strengthening the company's culture of collaboration.

The inaugural episode was dedicated to Customer Week, reinforcing Allianz's commitment to active listening, customer relationships, and customer centricity. The content is available on the company's LinkedIn page and YouTube channel.

Watch the first episode here.

Brokers

GRI 2-6, 2-24, 2-29



Allianz Seguros maintains a network of approximately 36,040 active brokers, supported by 59 branches located in the country's main cities. The registration, monitoring, and maintenance processes related to this network are conducted in close cooperation with the Compliance department, ensuring compliance with the regulatory requirements of the Superintendence of Private Insurance (Susep), internal policies, and Allianz Group guidelines.

36,040 brokers

59 branches

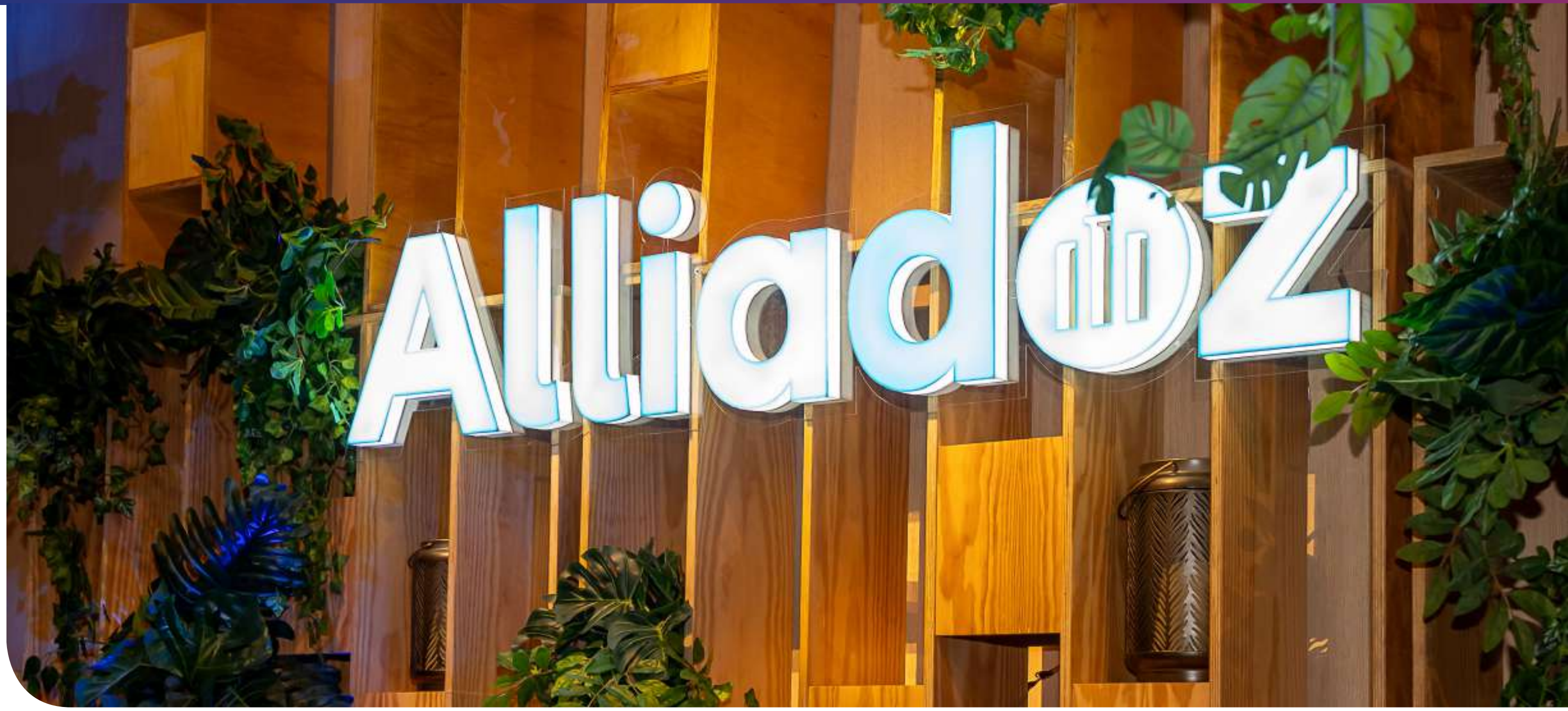
Relationships with brokers are structured through a commercial service model that combines different communication channels, including emails, phone calls, in-person visits, and the sharing of relevant content on social media, fostering engagement and interaction.

As part of its strategy to encourage the sustainable performance of its network, Allianz Seguros maintains a Relationship Program that includes national sales campaigns, regional initiatives, and other commercial actions. These initiatives recognize and reward top-performing brokers through benefits and incentives, reinforcing engagement, long-term partnerships, and the generation of shared value.

Alliadoz

Alliadoz is one of Allianz Seguros' main programs focused on broker engagement and recognition. In 2025, the company presented the initiative in several cities across the country.

The program is focused on performance and partnership strengthening and is segmented into the categories Private, Diamond, Emerald, and Topaz. Its pillars include professional training, awards, performance incentives, and exclusive benefits, which vary according to the broker category.



PROGRAMA +CAPAZ

Designed for partner brokers, the +Capaz program promotes in-person meetings offering content on specific products such as Life, Fleet, and Home insurance. The objective is to enhance sales and advisory capabilities, strengthen relationships with brokers, and reinforce the company's commitment to improving the performance of its business partners in the market.

The initiative recorded the participation of more than 25 thousand brokers, with approximately 5 thousand attending in-person meetings.

Starting in the fourth quarter of 2025, Allianz implemented the Broker NPS survey, which recorded an average overall satisfaction score of 4.88 points.

83
training sessions conducted in 2025

37 online and 46 in person

CONEC 2025

Allianz Seguros' presence as a sponsor and exhibitor at the Insurance Brokers Congress (Conec 2025) strategically reinforces the company's commitment to the development of the Brazilian insurance market. Allianz's sponsorship and exhibition booth at Conec 2025 symbolize the company's close relationship with its business partners, creating a space for exchanging experiences, presenting new developments, fostering innovation in products and services, and sharing knowledge and trends that will shape the future of the insurance industry.

Responsible **Value Chain** Management

GRI 2-6, 3-3

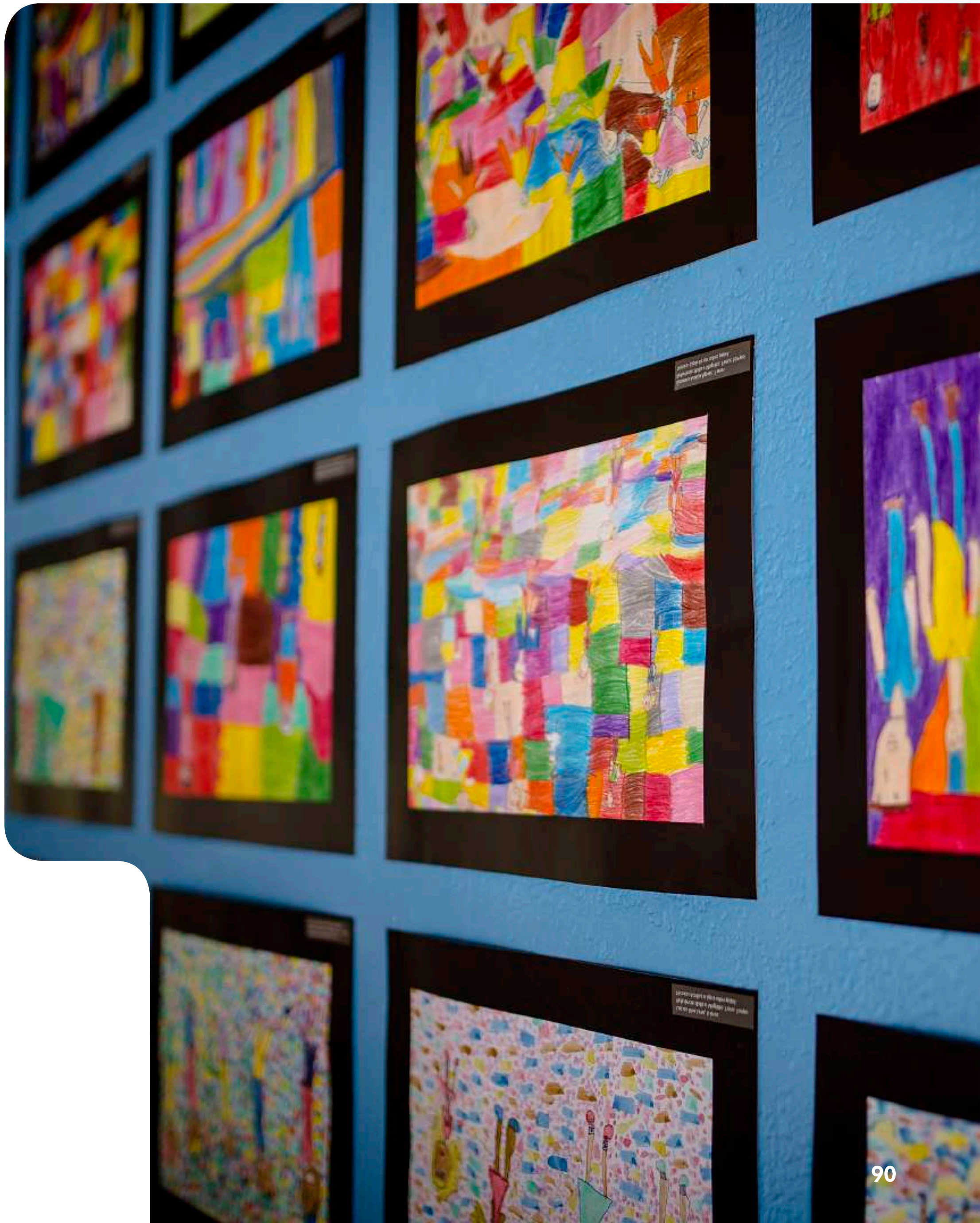
Relationships with suppliers, service providers, and society are grounded in governance, clear policies, and a dedicated team. Our practices are conducted ethically and transparently and are fully aligned with global sustainability standards and compliant with Brazilian regulations.

This commitment is reflected in a proactive management system designed to prevent, identify, and mitigate risks, ensuring respect for human rights and preventing any legal violations throughout the company's value chain.

MANAGEMENT BY AREA

At Allianz, value chain management is carried out by six distinct areas, each responsible for managing a group of service providers:

- Strategic Claims Development
- Claims – Non-Motor
- Claims – Motor
- Fraud, Recovery, Motor Claims, and Salvage
- Adjustment and Inspection
- Treasury



Strategic Claims Development

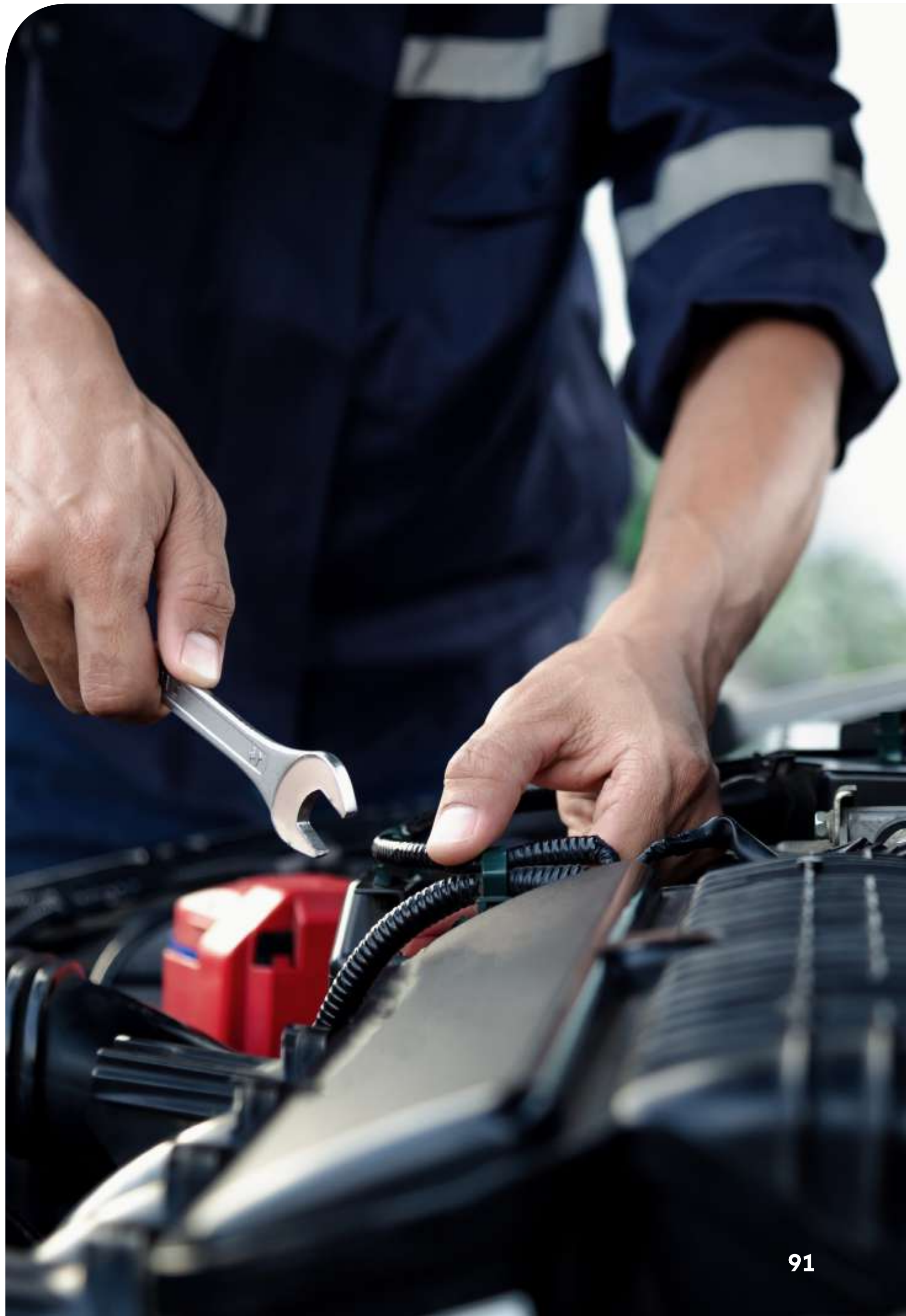
This area is responsible for managing the value chain associated with the claims journey. It encompasses five strategic service providers: information bureaus, technology providers, a shared insurance market database, and reinspection companies. Each operates with a focus on fraud prevention and mitigation, as well as on the continuous enhancement of the customer experience.

Allianz maintains long-term contractual relationships with these service providers. Their operations, driven by the intensive use of technology, deliver operational efficiency and a reduced carbon footprint. By minimizing the need for physical travel and implementing scalable digital solutions, for example, the company is able to provide effective nationwide service while simultaneously reducing environmental impact.

The providers operating within this area play a critical role in Allianz's value chain and are therefore continuously evaluated based on performance indicators, quality, pricing, and responsiveness. Customer satisfaction is monitored through NPS and VoC (Voice of Customer) surveys, enabling ongoing feedback and continuous improvement. This approach ensures that providers' operations remain aligned with Allianz's strategic and operational requirements.

End-to-End Technology

One of the suppliers managed by the Strategic Claims Development area is the technology provider responsible for delivering an end-to-end (E2E) digital claims journey for customers and brokers. Through continuous innovation, including Artificial Intelligence (AI) solutions, and a strong focus on delivering the best possible digital experience, this Allianz partner contributes to the company's ability to consistently exceed customer expectations.



Claims – Non-Motor

This area manages 117 service providers engaged in claims adjustment and Allianz's legal defense activities. Providers responsible for assessing events that caused damage or losses to insured parties verify whether the incident is covered under the insurance policy and determine the amount of compensation to be paid. This process includes document analysis, on-site or remote inspections (when required), investigation of causes, and negotiation with the customer in order to reach an agreement regarding indemnity payment or claim denial.

Service providers engaged in defending Allianz's interests before judicial authorities are responsible for protecting the company's legal interests in litigation scenarios, seeking solutions that minimize financial and reputational risks. These providers include claims adjusters and law firms, all operating with a focus on fraud prevention and mitigation.

Relationships with these suppliers are also long-term and contractual. All providers use digital solutions to execute their services through the SightCall digital inspection platform. When assessing provider performance, Allianz considers criteria such as service capacity, operating region, and claim criticality. Some providers operate within specific regions, while others maintain nationwide capabilities, with personnel allocated across multiple regions of Brazil.

Claims adjustment and legal defense are carried out by

117

service providers

Claims – Motor

This area is responsible for managing accredited repair shops that carry out repairs on vehicles, trucks, and motorcycles arising from claims, as well as bodywork, painting, mechanical, and electrical services required for the restoration of damaged vehicles.

The area also oversees parts suppliers, which sell and deliver components for damaged vehicles undergoing repairs at repair shops. Once the need for parts supply is identified, a comprehensive provider assessment is conducted to determine whether the supplier has the capacity to meet demand, maintains adequate inventory levels, and has all required documentation in place. Parts suppliers are encouraged to optimize delivery routes to repair shops in order to reduce pollutant gas emissions. The payment process is fully digital, eliminating the need for physical invoice issuance. This network covers all Brazilian states, with the highest concentration in the Southeast region, totaling 536 active suppliers.

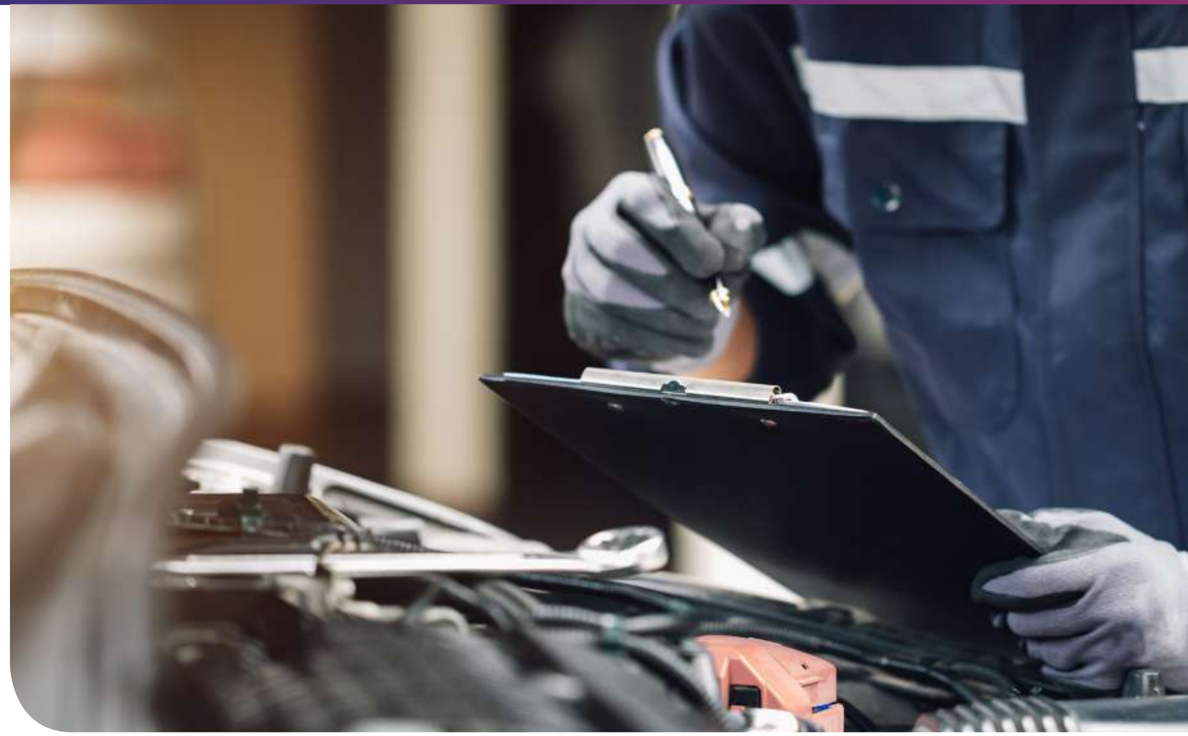
Fraud, Recovery, Motor Claims and Salvage

This Allianz superintendence manages a value chain composed of 112 service providers involved in claims adjustment and investigation processes, amicable and judicial recovery actions, vehicle recovery, and salvage sales. Its primary objectives are the prevention of fraud related to motor and non-motor claims and the reduction of loss ratios through revenue recovery initiatives, stolen vehicle recovery, and salvage sales.

This group of service providers includes investigation companies that identify fraud in claims selected by the insurer; collection firms responsible for pursuing amicable or judicial recoveries; recovery and rapid-response companies engaged in locating stolen vehicles; documentation agents responsible for receiving and validating the documents required for total loss compensation payments and transferring vehicle ownership to the insurer before the competent authorities; inspection companies responsible for mandatory inspections required for the transfer of ownership of vehicles classified as total losses; auctioneers for salvage sales; and recyclers responsible for recycling salvage vehicles at the end of their useful life.

112

service providers involved in this operational front



Claims Adjustment and Inspection

This area is responsible for managing nine technical service providers operating within the claims adjustment journey, including seven companies dedicated to inspections and the preparation of estimates and technical reports for motor vehicles damaged at the time of the claim, as well as two providers of estimation software used to consult parts and services in order to establish repair estimates for damaged vehicles.

Relationships with these suppliers are long-term and contractual, supported by a strong technical focus that enables operations throughout the national territory.

In addition, Allianz adopts governance processes in supplier contracting, including a rigorous assessment of ESG aspects, ensuring that suppliers adhere to global best practices guided by Allianz Group guidelines on the subject.

Allianz

Treasury

The Finance Department manages a value chain composed of banking institutions operating in collection, payment, payroll, and acquiring services. These institutions are responsible for receiving premium payments made by insured parties and processing payments related to claims, reimbursements, salaries, administrative expenses, and commissions. They include banks responsible for collection and payment processes, as well as acquiring companies that process credit card payments.

Cost and Supplier Management

In parallel with the service provider value chain management structure, Allianz also maintains a Cost and Supplier Management area, which centralizes contract negotiations with companies operating across a range of sectors — such as information bureaus, which may provide personal data, credit history, financial information, and other data used to support pricing and credit risk analysis — while also managing market benchmarking database services.

The area also includes pre-inspection and risk inspection services aimed at identifying the risks associated with the type of insurance under assessment, enabling the insurer to accurately evaluate its exposure to risk. These services operate under service level agreements (SLAs), in addition to contractual deadlines, and are monitored monthly for performance evaluation purposes.

Additional services include planning and content creation, brand management, Public and Institutional Relations advisory services, and event broadcasting, production, and planning services; as well as external audit services, specialized consulting, including endorsement software for the Transportation product and area monitoring solutions for the Agricultural product. Lastly, the area also oversees administrative services such as corporate travel agencies, logistics, cleaning, and document digitization and storage.

Suppliers

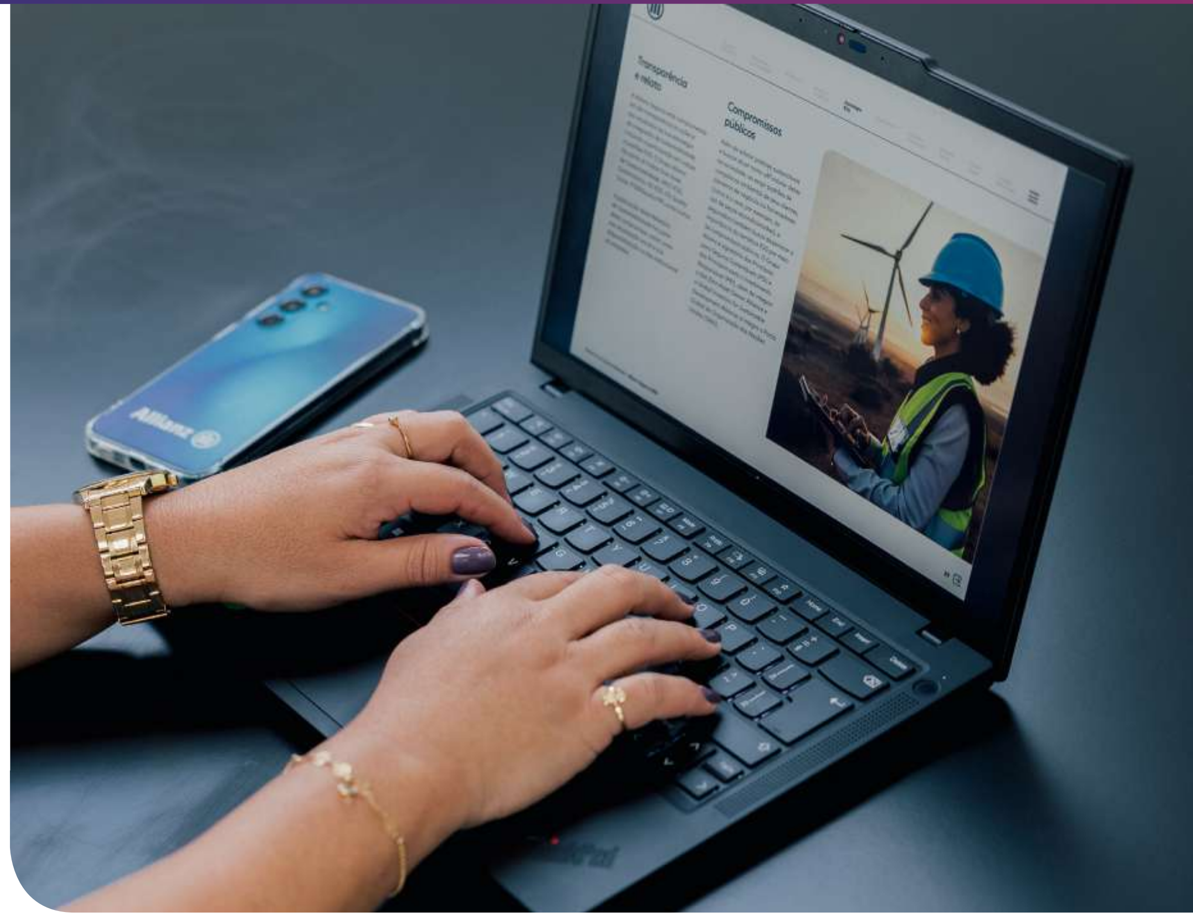
GRI 2-24, 2-29, 308-2, 407-1, 408-1, 409-1, 414-2

The strength and excellence of Allianz's operations are a direct reflection of the quality of its partners and the alignment established with them. For the company, each supplier and service provider represents more than a link in the value chain: they share the company's values. Accordingly, Allianz establishes and promotes, with transparency, the highest standards of conduct — quality, compliance, ethics, efficiency, environmental responsibility, respect for human rights, and the appreciation of inclusion and belonging — cultivating these principles jointly as the foundation of long-lasting and ethical relationships.

To put this commitment into practice, Allianz Seguros acts proactively and in a structured manner, beginning with the clear guidance provided through the Guide on Conduct and Prevention of Financial Crimes for Suppliers. This document clearly defines the company's expectations regarding the prevention of unlawful acts such as corruption, fraud, money laundering, and terrorism financing.

Within this context, Allianz Seguros conducts background checks through the Supplier Integrity Assessment Process (PAIF), applied to eligible suppliers according to internal criteria. The process includes the assessment of environmental, social, governance, and compliance aspects, with a focus on mitigating risks across the value chain. During the reporting period, no cases associated with negative socio-environmental impacts were identified.

Should any indication of child labor or conditions analogous to slavery be identified in the supplier's Self-Assessment Form or through consultations with public and private databases, the supplier is automatically classified as "high risk." In such cases, the Compliance department recommends non-engagement, in line with the principles of integrity, social responsibility, and respect for human rights adopted by Allianz Seguros.



Additionally, executed contracts include clauses aimed at protecting labor rights, complemented by a robust Information Security and Data Privacy framework.

Allianz Seguros maintains and widely promotes its Whistleblowing Channel, an accessible tool available to any citizen for reporting suspected unlawful acts and other misconduct, enabling risks to be identified and addressed promptly.

Communities

GRI 2-24, 2-29, 203-2

Allianz Seguros structures its social initiatives with the objective of reducing inequalities, promoting social transformation and fostering growth that is sustainable at its core. In this effort, the company's own employees play a central role, engaging as corporate volunteers and amplifying the reach of the impact generated.

This partnership reinforces Allianz's commitment to supporting education and addressing social needs, aligning investments with long-term causes and immediate response initiatives.

ABA: Making a Difference

At Allianz Seguros, employees are actively engaged with the Allianz Seguros Group Employees' Charitable Association (ABA). This commitment, which reflects the company's values of solidarity and positive social impact, is directly aligned with ABA's mission of helping children and adolescents living in vulnerable conditions gain opportunities for personal and social development through educational initiatives. On a daily basis, the institution offers classes in ballet (baby class and neoclassical ballet), visual arts, digital arts, audiovisual production, sports and programming languages, all conducted by a dedicated team of educators and scheduled outside regular school hours. In addition, ABA also serves adults and older persons through Digital Culture courses, integrating the "digital" dimension into multiple aspects of daily life.

The institution's values, focused on holistic education, are reflected in the active participation of employees, which

takes shape in two ways: through voluntary donations that support the association's activities and through volunteer work. In 2025, these contributions further strengthened team engagement with social responsibility and positive community impact. Founded in 1994, ABA provides socio-educational support to 896 children and adolescents aged four to 15 from the Santa Rita community, a region of high social vulnerability located in the eastern area of São Paulo. The institution continuously supports and monitors participants' development from the age of four through their entry into the job market as apprentices. Today, ABA welcomes the second generation of participants — the children of those who attended the institution during its early years. Over the course of three decades, ABA has positively impacted more than ten thousand people.

Inspiration through Art

In 2025, ABA continued its traditional Visual and Digital Arts and Dance Exhibitions. The exhibition From Nature to Art, by Frans Krajcberg — renowned for his sculptures created from natural materials — inspired the artistic works developed by the children and adolescents.

The Value of Solidarity

Launched in the second half of 2025, the Living the Best campaign represents an inspiring communication initiative aligned with Allianz Seguros' values of purpose and social impact. Developed in a documentary series format and presented in three episodes featuring real stories, the initiative highlights experiences of care, protection and community empowerment, demonstrating how acts of solidarity can drive meaningful transformation in people's lives.

The campaign features a master of renda renascença lacework and founder of the Rendeiras da Aldeia collective, who transforms art into a tool for literacy and financial independence for other women; a taxi driver who turned his car not only into a source of livelihood, but also into a space for hospitality and social connection; and a couple who open the doors of the small farm where they live to teach organic food cultivation, transforming the site into a distribution hub for the local community.

The campaign was broadcast through a multiplatform strategy, ensuring nationwide reach and multiple touchpoints with diverse audiences, including clients, brokers, employees and potential consumers. The initiative reinforced Allianz Seguros' role as a promoter of human and community-centered values.

Encouraging Sport

The Allianz Group is an official sponsor of the Olympic Movement and the Paralympic Movement. In Brazil, the company supports three athletes — two Olympic athletes and one Paralympic athlete — each committed to excellence in their respective disciplines.

Additional **Indicators**

INTEGRITY AND TRANSPARENCY

COMMUNICATION AND TRAINING ON ANTI-CORRUPTION POLICIES AND PROCEDURES

GRI 205-2

Employee category	Employees Trained (%)	
	2024	2025
Director	42.86	80.77
Manager	89.93	89.26
Superintendent	87.88	83.87
Coordinator	100	100
Supervisor	5.26	100
Executive	90.91	90.91
Specialist	-*	60.00
Consultant	94.02	94.00
Analyst	73.51	88.48
Assistant	72.58	85.19
Intern	95.24	90.91

* In 2024, the Specialist category did not yet exist. All employees across all functional categories received communication on the topic.

COMMUNICATION AND TRAINING OF SENIOR LEADERSHIP

GRI 205-2

COMMUNICATION TO BUSINESS PARTNERS

CARING FOR PEOPLE

TOTAL PERMANENT EMPLOYEES*
(by region and gender)

GRI 2-7

	2024			Share of Total (%)		2025			Share of Total (%)	
	Women	Men	Total	Women	Men	Women	Men	Total	Women	Men
Midwest	16	16	**32**	50	50	21	16	**37**	56.76	43.24
Northeast	27	38	**65**	41.53	58.46	26	35	**61**	42.62	57.38
North	6	7	**13**	46.15	53.84	6	7	**13**	46.15	53.85
Southeast	995	689	**1,684**	59.08	40.91	1,030	724	**1,754**	58.72	41.28
South	51	50	**101**	50.49	49.50	57	49	**106**	53.77	46.23
Total	**1,095**	**800**	**1,895**	**57.78**	**42.22**	**1,140**	**831**	**1,971**	**57.84**	**42.16**

TOTAL TEMPORARY EMPLOYEES*
(by region and gender)

GRI 2-7

	2024			2025			Variation 2024–2025 (%)		
	Women	Men	Total	Women	Men	Total	Women	Men	Total
Southeast	10	11	**21**	19	14	**33**	90	27.27	**5.14**
Total	**10**	**11**	**21**	**19**	**14**	**33**	**90**	**27.27**	**57.14**

* In Brazil, Allianz does not employ workers with undefined working hours. The data include interns. Employees as of 12/31/2025.

TOTAL FULL-TIME EMPLOYEES*

(by region and gender)

GRI 2-7

	2024			2025			Variation 2024–2025 (%)		
	Women	Men	Total	Women	Men	Total	Women	Men	Total
Midwest	16	16	**32**	21	16	**37**	31.25	0	**15.62**
Northeast	27	38	**65**	26	35	**61**	-3.70	-7.89	**-6.15**
North	6	7	**13**	6	7	**13**	0	0	**0**
Southeast	765	657	**1,422**	791	695	**1,486**	3.39	5.78	**4.50**
South	51	50	**101**	57	49	**106**	11.76	-2	**4.95**
Total	**865**	**768**	**1,633**	**901**	**802**	**1,703**	**4.16**	**4.42**	**4.28**

TOTAL PART-TIME EMPLOYEES*

(by region and gender)

GRI 2-7

	2024			2025			Variation 2024–2025 (%)		
	Women	Men	Total	Women	Men	Total	Women	Men	Total
Southeast	240	43	**283**	258	43	**301**	7.5	0	**6.36**
Total	**240**	**43**	**283**	**258**	**43**	**301**	**7.5**	**0**	**6.36**

* In Brazil, Allianz does not employ workers with undefined working hours. The data include interns. Employees as of 12/31/2025.

NON-EMPLOYEE WORKERS WHOSE ACTIVITIES ARE CONTROLLED BY ALLIANZ

GRI 2-8*

Position	Description	Workers	
		2024	2025
Call Center Operator	Contact Center	44	69
Supervisor	Contact Center	1	2
Analyst	HR – Recruitment and Selection	–	2
Occupational Safety Technician	HR – Occupational Health and Safety	–	1
Analyst	Communications	1	2
Assistant	Legal	1	1
Assistant	Marketing	1	1
Assistant	HR – Labor Relations	1	1
Analyst	Pricing – Motor and Mass Market	1	2
Analyst	Legal	1	1
Analyst	Large Risks Claims	1	–
Analyst	Digital Channels	1	–
Analyst	Fleet – Motor	–	7
Analyst	Corporate Business – Technical Excellence	–	2
Technician	Regional Corsetec	–	1
IT Analyst	IT	43	25
Total		**96**	**117**

*As of 12/31/2025.

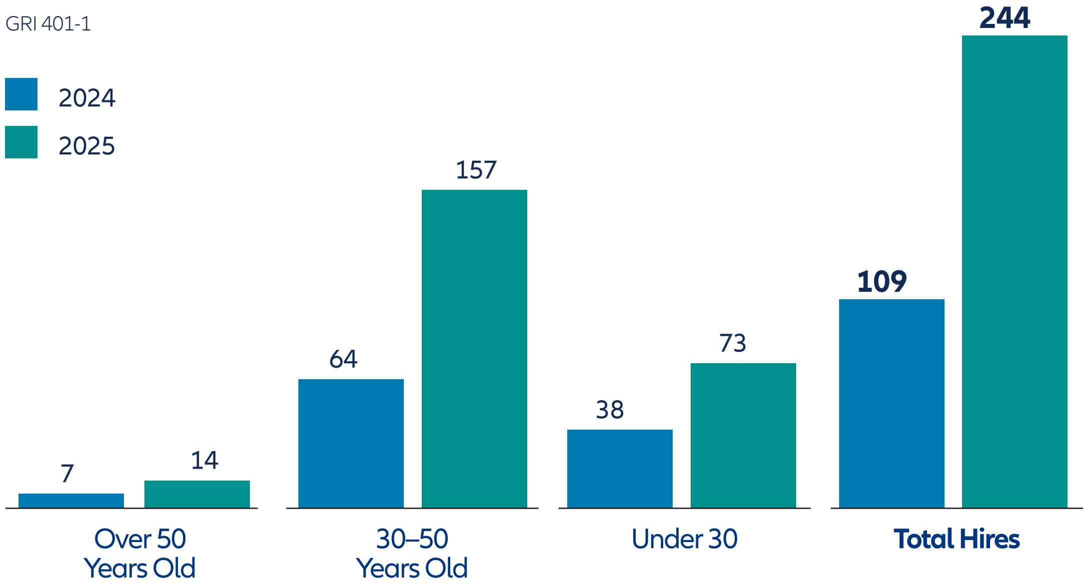
HIRING, TERMINATIONS, AND TURNOVER BY REGION

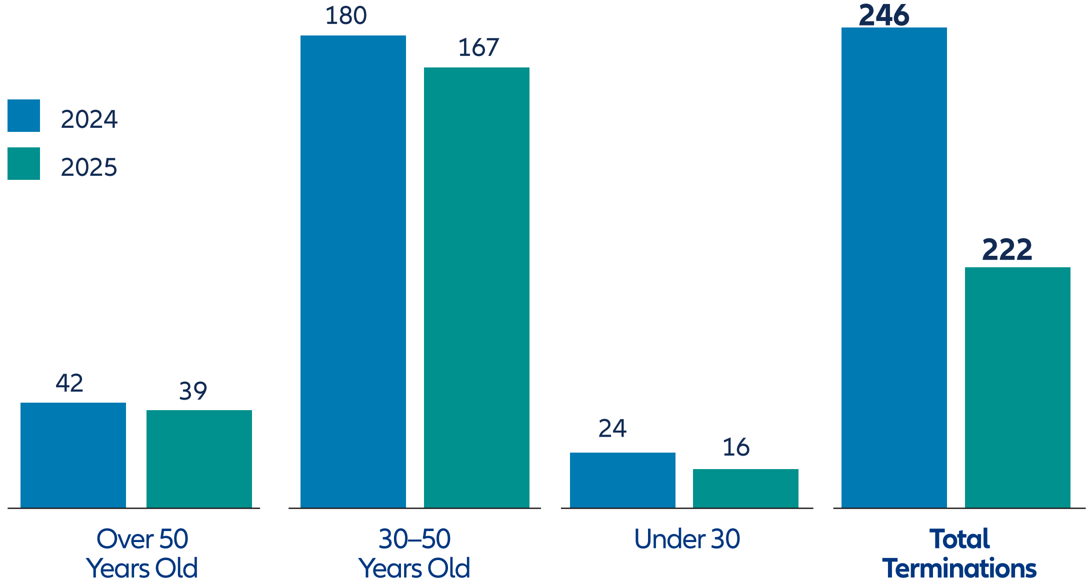
GRI 401-1

	Hires					Terminations					Turnover (%)
	Women	Men	Under 30	30–50 Years Old	Over 50 Years Old	Women	Men	Under 30	30–50 Years Old	Over 50 Years Old	
Midwest	7	2	0	8	1	2	1	0	3	0	**17.19**
Northeast	3	3	1	4	1	4	5	1	7	1	**13.10**
North	0	0	0	0	0	0	0	0	0	0	**0.00**
Southeast	118	91	69	130	10	107	87	14	145	35	**10.62**
South	13	7	3	15	2	6	10	1	12	3	**16.07**
Total	**141**	**103**	**73**	**157**	**14**	**119**	**103**	**16**	**167**	**39**	**11.63**

HIRING AND TERMINATIONS BY AGE GROUP

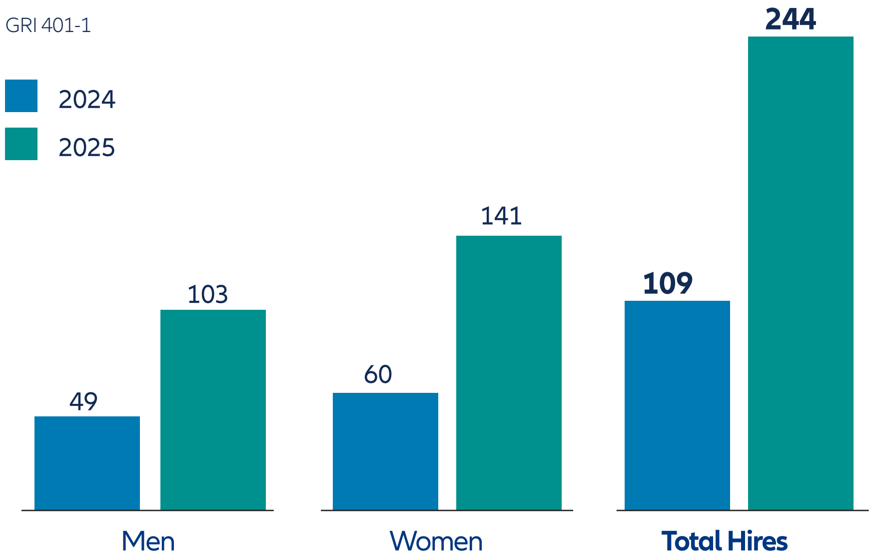
GRI 401-1

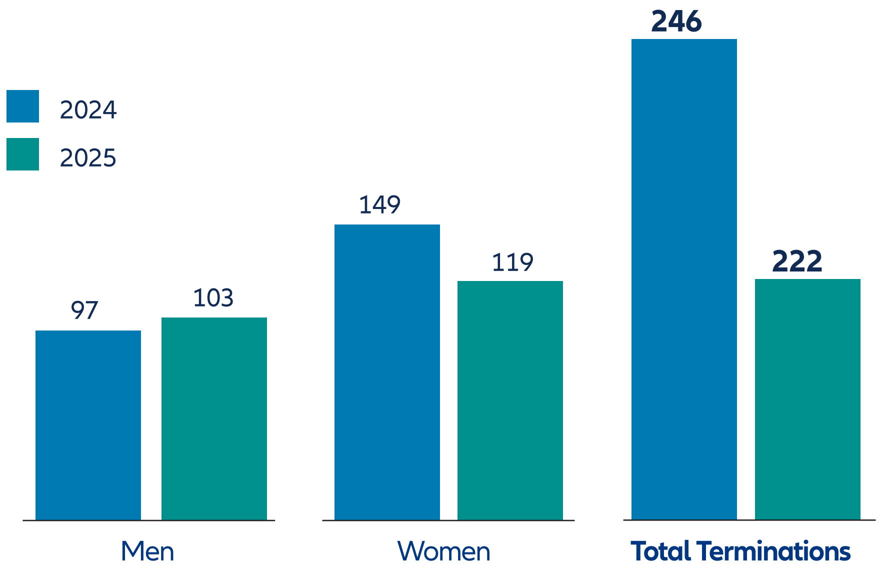




HIRING AND TERMINATIONS BY GENDER

GRI 401-1





TURNOVER BY GENDER AND AGE GROUP

GRI 401-1

	2024 (%)	2025 (%)	Absolute Variation (%)	Relative Variation (%)
Men	9.13	12.19	3.06	+33.52
Women	9.54	11.22	1.68	+17.61
Up to 30 Years Old	20.67	21.29	0.62	+3.00
30–50 Years Old	8.74	11.07	2.33	+26.66
Over 50 Years Old	7.02	8.01	0.99	+14.10
Total	**9.37**	**11.63**	**2.26**	**+24.12**

MATERNITY AND PATERNITY LEAVE

GRI 401-3

	2024		2025	
Type of Leave	Return Rate	Retention Rate*	Return Rate	Retention Rate*
Maternity Leave	100	65.85	100	90
Paternity Leave	100	96.67	96	88

*Employees who remained employed 12 months after returning.

AVERAGE TRAINING HOURS PER EMPLOYEE PER YEAR

GRI 404-1

Employee Category	HOURS						AVERAGE					
	Women Hours		Men Hours		Total Hours		Women Average		Men Average		Total Average	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
Director	1,817	1,784	2,363	2,369	**4,180**	**4,153**	139.77	111.53	124.36	112.79	**130.62**	**112.24**
Superintendent	968	1,270	1,859	2,389	**2,827**	**3,659**	96.77	127.01	80.85	113.77	**85.67**	**118.04**
Manager	5,893	7,382	6,874	7,810	**12,766**	**15,193**	93.53	108.57	90.44	96.42	**91.84**	**101.96**
Coordinator	111	467	82	405	**193**	**871**	55.44	93.35	82.08	101.15	**64.22**	**96.82**
Supervisor	686	1,054	718	1,053	**1,404**	**2,107**	76.18	117.11	71.79	105.26	**73.87**	**110.87**
Specialist	19,674	18,108	12,077	11,821	**31,751**	**29,929**	58.04	51.59	40.12	38.88	**49.61**	**45.69**
Consultant	4,654	6,910	6,777	6,914	**11,431**	**13,823**	63.76	84.26	64.54	60.65	**64.20**	**70.53**
Analyst	15,404	21,179	9,217	12,765	**24,621**	**33,945**	49.85	67.45	42.09	53.41	**46.63**	**61.38**
Assistant	1,692	2,582	418	243	**2,110**	**2,825**	41.27	57.38	27.87	26.97	**37.68**	**52.31**
Operations Assistant	3,435	6,852	380	826	**3,815**	**7,678**	14.56	28.55	12.26	29.49	**14.29**	**28.65**
Intern	666	954	635	549	**1,300**	**1,504**	66.58	50.22	57.69	39.24	**61.92**	**45.56**

PERCENTAGE OF EMPLOYEES RECEIVING REGULAR PERFORMANCE AND CAREER DEVELOPMENT REVIEWS

GRI 404-3

Employee Category	Women Evaluate		% Women		Men Evaluated		% Men		Total Evaluated		Overall Average	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
Director	11	15	84.62	93.75	19	21	100	100	**30**	**36**	93.75	97.30
Superintendent	10	10	100	100	23	21	100	100	**33**	**31**	100	100
Manager	63	68	100	100	74	80	97.37	98.77	**137**	**148**	98.56	99.33
Coordinator	2	5	100	100	1	4	100	100	**3**	**9**	100	100
Supervisor	9	9	100	100	10	10	100	100	**19**	**19**	100	100
Specialist	339	351	100	100	299	304	99.34	100	**638**	**655**	99.69	100
Analyst	309	314	100	100	219	239	100	100	**528**	**553**	100	100
Consultant	73	82	100	100	103	110	98.10	96.49	**176**	**192**	98.88	97.96
Assistant	40	44	97.56	97.78	15	9	100	100	**55**	**53**	98.21	98.15
Operations Assistant	236	239	100	99.58	31	28	100	100	**267**	**267**	100	99.63

EMPLOYEES BY FUNCTIONAL CATEGORY, GENDER, AND AGE GROUP

GRI 405-1

Employee Category	Women		Men		Under 30		30–50 Years Old		Over 50 Years Old		Total	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
Director	13	16	19	21	0	0	22	26	10	8	**32**	**37**
Superintendent	10	10	23	21	0	1	28	23	5	7	**33**	**31**
Manager	63	68	76	81	1	0	110	118	28	31	**139**	**149**
Coordinator	2	5	1	4	0	1	3	8	0	0	**3**	**9**
Supervisor	9	9	10	10	0	0	12	11	7	8	**19**	**19**
Specialist	339	351	301	304	48	59	502	503	90	93	**640**	**655**
Analyst	309	314	219	239	54	71	391	393	83	89	**528**	**553**
Consultant	73	82	105	114	3	8	141	153	34	35	**178**	**196**
Assistant	41	45	15	9	17	18	35	31	4	5	**56**	**54**
Operations Assistant	236	240	31	28	27	18	196	198	44	52	**267**	**268**
Intern	10	19	11	14	21	33	0	0	0	0	**21**	**33**
Total	**1,105**	**1,159**	**811**	**845**	**171**	**209**	**1,440**	**1,464**	**305**	**328**	**1,916**	**2,004**

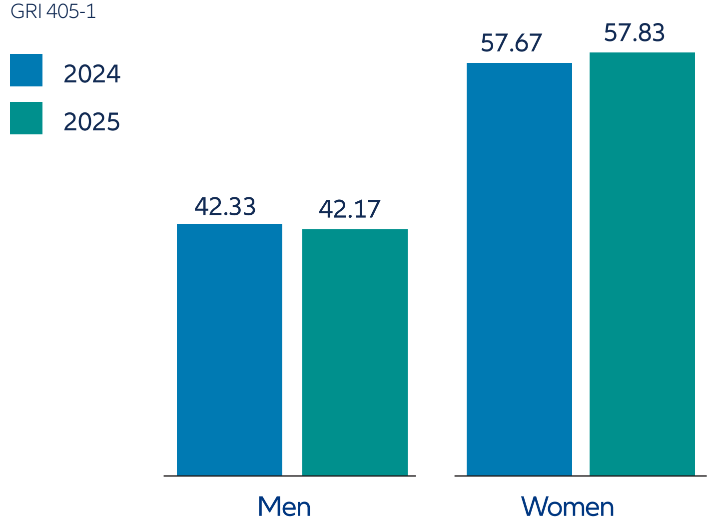
PERCENTAGE OF EMPLOYEES BY JOB CATEGORY

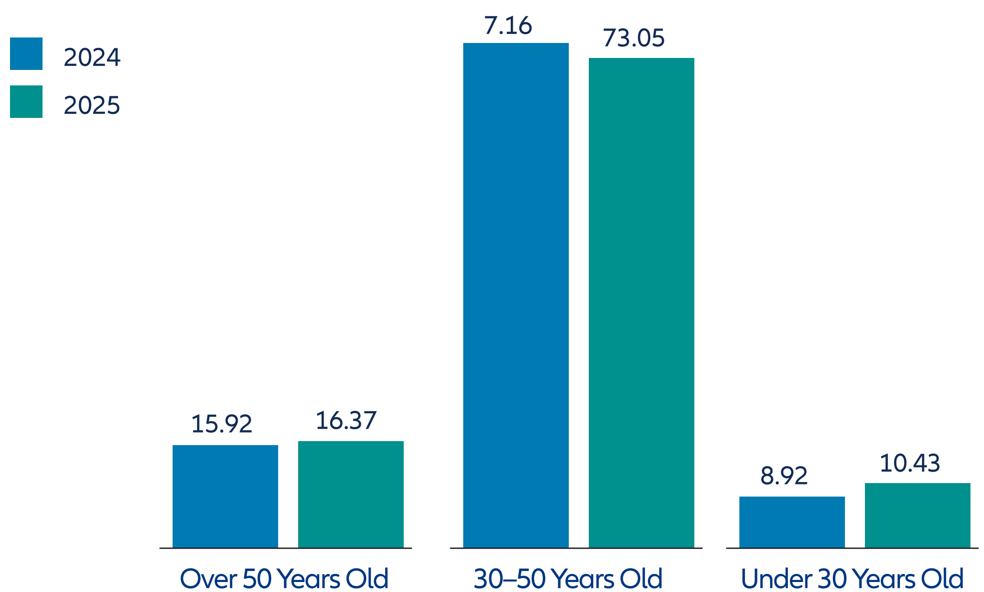
GRI 405-1

Employee Category	2024		2025	
	Headcount	Percentage	Headcount	Percentage
Director	32	1.67	37	1.85
Superintendent	33	1.72	31	1.55
Manager	139	7.25	149	7.44
Coordinator	3	0.16	9	0.45
Supervisor	19	0.99	19	0.95
Specialist	640	33.40	655	32.68
Analyst	528	27.56	553	27.59
Consultant	178	9.29	196	9.78
Assistant	56	2.92	54	2.69
Operations Assistant	267	13.94	268	13.37
Intern	21	1.10	33	1.65
Total	**1,916**	**100**	**2,004**	**100**

PERCENTAGE OF EMPLOYEES BY DIVERSITY CATEGORY

GRI 405-1





RATIO OF WOMEN'S BASE SALARY AND REMUNERATION TO MEN'S

GRI 405-2

Employee Category	Ratio of women's salary and remuneration to man	
	2024	2025
Director	0.30	-0.43
Superintendent	-0.02	-0.03
Manager	-0.01	-0.04
Coordinator	0.10	0.02
Supervisor	–	–
Specialist	-0.02	-0.05
Executive	0.08	–
Consultant	0.08	-0.11
Analyst	0.21	-0.18
Operations Assistant	-0.01	0.01
Assistant	-0.09	0.08
Intern	–	–

RESPONSIBLE BUSINESS

GREENHOUSE GAS EMISSIONS (SCOPES 1, 2 AND 3), IN tCo_2e

GRI 305-1, 305-2, 305-3 e 305-5

Year	Scope 1	Scope 2*	Scope 3	Total
2024	410.90	43.10	1,294.10	1,748.10
2025	440.43	0	1,192.24	1,632.67
2019 (ano-base)	686.69	-	1,333.54	2,020.23**
Variação (25/24)	+7.19%	0	-7.87%	-6.60%
Variação (25/19)	-35.86%	-	-10.59%	-19.18%

GHG Protocol, Operational Control. All gases included.

Scope 1: 100% of emissions from operations over which Allianz exercises full operational control are reported.

Scope 3: long-haul air travel, short-haul air travel, fleet vehicles and private vehicles. It also includes fuel- and energy-related activities not covered under Scope 2, such as upstream lifecycle impacts (e.g., turbine manufacturing, infrastructure and transmission losses). Emission factors vary according to category: for electricity (transmission and distribution losses, upstream and WTT), factors from the IEA (International Energy Agency) are applied; for renewable electricity, district heating and renewable heating, factors are sourced from ECOINVENT / VfU; for fossil fuels (WTT), air travel, rail travel, and private and rented vehicles, factors are based on DESNZ Guidelines; and for the corporate fleet, DESNZ and ECOINVENT factors are combined according to vehicle type and energy source.

* No Scope 2 emissions were recorded, as all energy consumed by Allianz in 2025 originated from I-REC-certified sources.

** In the base year, Scope 2 was not calculated. The selected base year corresponds to the first reporting period with complete and consistent data following internal improvement initiatives.

GREENHOUSE GAS EMISSIONS INTENSITY (SCOPES 1, 2 AND 3)

GRI 305-4

Metric	Profit (BRL thousand)		Total emissions (tCO_2e)		Intensity (tCO_2e/BRL million)	
	2024	2025	2024	2025	2024	2025
Consolidated net income	293.4	287.6	1,748.14	1,632.67	5.9582	5.6768

OZONE-DEPLETING SUBSTANCES (ODS) EMISSIONS

GRI 305-6

Allianz does not monitor ozone-depleting substances (ODS) emissions.

NOX, SOX AND OTHER SIGNIFICANT AIR EMISSIONS

GRI 305-7

Allianz did not record this type of emission.

Probable Maximum Loss (PML) of insured products due to climate-related natural catastrophes

SASB FN-IN-450a.1

A Monte Carlo simulation was conducted to calculate the PML by region/state, based on the historical record of maximum annual losses from Flood, Windstorm and Hail events within the Massified and Corporate portfolios, applying the limits established under the Excess of Loss (XL)

Total amount of monetary losses attributable to modeled and non-modeled natural catastrophe insurance claims, by event type and geographic segment (net and gross of reinsurance)

SASB FN-IN-450a.2

In 2025, no losses related to modeled or non-modeled natural catastrophes were recorded.

CLIMATE CHANGE-RELATED RISKS AND OPPORTUNITIES

GRI 201-2

Nature	Description of Risk or Opportunity	Impact	Financial Implications	Management Methods	Management Costs
Physical	Increase in claims frequency within the portfolio due to damage to insured assets arising from extreme weather events.	Increase in claims volume and severity driven by the growing frequency and intensity of climate events, including floods, windstorms, cyclones, lightning strikes and landslides.	Increase in claims frequency, with potential impact on underwriting results.	Historical monitoring of claims associated with extreme weather events; analysis of data by geographic region and type of risk.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Physical	Increase in claims frequency in rural insurance due to extreme weather events.	Agricultural production losses resulting from events such as droughts, frost and excessive rainfall, leading to claims levels above projected expectations.	Increase in claims frequency and pressure on the profitability of the rural insurance segment.	Historical analysis of claims within the rural segment; monitoring of climate data (rainfall, drought and frost); monitoring of weather forecasts; and use of remote sensing technologies.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Physical	Inadequacy of products and coverage in light of the intensification of climate events.	Potential misalignment between the coverage offered and the increase in physical risks, affecting product attractiveness and customer experience.	Possible reduction in premium income in more exposed regions and recurring need for adjustments to pricing and coverage limits.	Under analysis/integration: monitoring the evolution of climate scenarios; periodic review of pricing and coverage limits; assessment of the portfolio's geographic exposure; market studies and development of products better aligned with the evolving climate context.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.

Nature	Description of Risk or Opportunity	Impact	Financial Implications	Management Methods	Management Costs
Other	Risk of customer data breaches and leaks.	Operational disruption, reputational impacts and potential regulatory sanctions arising from information security incidents.	Potential regulatory fines (LGPD), incident response costs and reputational impacts.	Information security and cyber risk management programmes; access controls and information classification; continuous threat monitoring; business continuity testing; and periodic incident assessments.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Other	Reputational impacts associated with relationships with suppliers involved in human rights violations.	Exposure to legal and reputational risks arising from practices incompatible with human rights within the supplier chain.	Reputational risk with potential indirect impact on brand image and stakeholder trust.	Periodic supplier assessments; verification against official labour irregularity lists; contractual human rights clauses; formal whistleblowing channels; and monitoring mechanisms.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Other	Relationships with customers operating illegally in territories belonging to traditional communities.	Potential liability for socio-environmental damages and negative impacts on the company's reputation.	Fines, remediation costs and reputational impacts.	Due diligence in the underwriting process; continuous monitoring through geotechnologies and remote sensing; monitoring of official land demarcations; and periodic audits of established controls.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.

Nature	Description of Risk or Opportunity	Impact	Financial Implications	Management Methods	Management Costs
Other	Relationships with customers operating in embargoed or protected areas.	Improper coverage of areas subject to legal restrictions, resulting in legal and reputational risks.	Reputational impact and potential liability costs.	Continuous monitoring through official databases (IBAMA, ICMBio); remote sensing; and audits of underwriting processes.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Other	Increase in claims frequency due to the severity and frequency of robberies and thefts.	Deviation from actuarial assumptions due to escalating urban violence.	Significant financial impact resulting from increased indemnity payments.	Consolidation and analysis of historical claims data; predictive analyses by region and type of risk.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Other	Pandemics and large-scale public health events.	Significant increase in claims related to death, disability and medical-hospital expenses.	Financial impact considered low for the portfolio, based on historical analyses and mitigation measures.	Under analysis/in progress: monitoring of public health indicators; monitoring studies and alerts issued by international organisations; stress testing; and assessment of extreme scenarios.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.
Physical	Chronic climate change affecting agricultural production.	Reduced agricultural productivity and structural increase in claims frequency over the long term.	Financial impact considered of low materiality in the short term, while strategically relevant in the long term.	Under analysis: long-term climate scenario analyses; climate risk modelling; use of climate monitoring and geoprocessing technologies; and periodic review of pricing strategies and reserves.	Associated costs are incorporated into the operating expenses of the responsible areas and are not individually monitored.

Exposure to derivative instruments

SASB FN-IN-550a.1

Allianz is not exposed to derivative instruments.

Total fair value of collateral assets from securities lending

SASB FN-IN-550a.2

0

Integration of environmental, social and governance factors into investment management processes and strategies

SASB FN-IN-410a.2

Investment guidelines follow local regulations and Allianz Group standards and are approved by the Local Investment Management Committee (FiCo), ensuring alignment with global and national sustainability policies.

The focus is to maximise asset profitability while maintaining ESG criteria and sustainability objectives. Priority is given to assets that promote sustainability and support the transition to a low-carbon economy, while contributing to the achievement of the SDGs.

Description of the approach adopted to manage capital- and liquidity-related risks associated with systemically relevant non-insurance activities

SASB FN-IN-550a.3

Capital structure and liquidity positions are planned to ensure resilience against climate risks and social and environmental impacts, thereby supporting a solid financial base for long-term objectives.

An important risk management tool is the stress testing of variables considered most relevant to solvency and liquidity stability, establishing tolerance limits and recurring monitoring procedures.

These elements are based on indicators with a probability of occurrence in the medium term (up to five years), together with their respective impacts on asset pricing and increases in liabilities. Variables considered include, for example, rising interest rates, increased claims frequency, and default risk affecting exposed banking institutions and reinsurers.

Susep Tables

The tables have been prepared in accordance with Circular No. 666 issued by the Superintendence of Private Insurance (Susep). They provide the required information or indicate the section of the report where the content has been consolidated.

Sustainability Risk Governance (GVR) Table

Objective: Description of the governance framework for sustainability risk management

Content: Qualitative information

Frequency: Annual

Standard	Details
(a) Description of how the Board of Directors, Executive Board, officer responsible for internal controls, and Risk Committee oversee sustainability risks.	The Board of Directors of Allianz Seguros S/A is the highest body responsible for overseeing risk management, including sustainability risks, ensuring that all company policies and practices are aligned with market best practices and regulatory requirements, particularly those established under CNSP Resolution No. 416/2021. The Board of Directors works jointly with the Executive Board and the Officer Responsible for Risks and Internal Controls, overseeing the implementation and operationalization of the internal controls system and the risk management framework. In addition, the Company maintains a quarterly multidisciplinary forum (RiCo), focused on monitoring and reporting risk management and internal controls. The forum is composed of representatives from Underwriting (CUOs), Institutional Actuarial, Compliance, Risks/Internal Controls (CRO), and Operations/Information Security (COO), as well as the Chief Financial Officer (CFO), the Chief Executive Officer (CEO), and permanent guests from the Allianz Group and Internal Audit. Further information can be found on pages 36 to 42.

Standard	Details
(b) Description of the role of the Board of Directors, Executive Board, officer responsible for internal controls, and Risk Committee in the management of sustainability risks.	Sustainability risks are integrated into the Company's Risk Management Framework and are addressed in a cross-functional manner, considering their potential direct impact on operations, strategy, and results, as well as their ability to intensify other previously identified risks. The Board of Directors is responsible for approving sustainability risk management policies and ensuring that such policies are properly implemented by the Executive Board. The Executive Board, in turn, is responsible for implementing these policies, directly supervising the departments involved and ensuring the allocation of the necessary resources. The Executive Board is responsible for consolidating the organizational and operational structures required for the effective management of the Company's sustainability risks, which are integrated into the current risk management framework. The officer responsible for internal controls is responsible for approving the sustainability risk materiality assessment, as well as guiding and supervising the implementation of the Internal Controls System and the Risk Management Framework, encompassing sustainability risks. This officer is also responsible for periodically informing the management bodies and the Risk Committee about any material matters related to internal controls, compliance, and risk management. The Risk Committee supports the highest management bodies of the Company's legal entities in carrying out their responsibilities related to the Company's risk management, including sustainability risks. Further information can be found on pages 36 to 42.

Standard	Details
(c) Description of the strategic, tactical, and operational levels and their responsibilities in supporting the Board of Directors, Executive Board, officer responsible for internal controls, and Risk Committee in the management and oversight of sustainability risks.	The Board of Directors is the highest governance body of Allianz Seguros and is responsible for ensuring that the organization's strategic objectives and business plan are aligned with SUSEP Circular No. 666/2022, ensuring the compatibility and integration of the Sustainability Policy with the Institution's other policies, especially Allianz Brazil's Risk Policy and its complementary regulations, as well as ensuring that Allianz's business activities and operations adhere to Sustainability guidelines. To this end, the Board of Directors relies on the Executive Board, which is responsible for carrying out all management acts and operations necessary to achieve the company's corporate objectives, always in accordance with the guidelines established by the highest governing body. The Executive Board oversees the implementation and operationalization of the internal controls system and the risk management framework, which includes sustainability risks, and is responsible for conducting, in line with the principles and guidelines of Allianz Seguros' Sustainability Policy, the activities under its responsibility, promoting the remediation of any deficiencies identified. The Director of Risk Management, Internal Controls, Compliance, and Governance, who is a member of the Executive Board, is also responsible for ensuring that Sustainability Risks are addressed within the context of the Internal Controls System. The management and oversight of sustainability risks at Allianz Seguros are structured in accordance with the Three Lines Model. At the operational level (First Line), business and support areas, as risk owners, are responsible for identifying, assessing, and managing risks within the scope of their activities, as well as implementing the necessary controls and actions.

Standard	Details
(Continued)	At the strategic level, governance bodies use this information to oversee risk management, ensuring that sustainability risks are considered in the Company's strategic direction, risk appetite, and decision-making processes. At the tactical level (Second Line), the Risk Management Function, together with other control functions such as Compliance, Legal, and the Sustainability area (reputational risk), is responsible for defining methodologies, monitoring and consolidating risk information, and supporting the highest management body, the Executive Board, the officer responsible for internal controls, and the Risk Committee with structured analyses and consolidated information. Internal Audit, as the Third Line, acts independently in assessing the effectiveness of governance, internal controls, and risk management. Further information can be found on page 42.

Table EST – Strategies Associated with Sustainability Risks

Objective: Identification and description of the actual and potential impacts of sustainability risks on the institution's business, strategies, and risk management framework

Content: Qualitative information

Frequency: Annual

Standard	Details
(a) Description of sustainability risks with the potential to generate significant losses over the short, medium, and long term. Divide into (a.1) climate risk events and (a.2) other sustainability risks. Alternatively, divide into (a.1) climate risk events, (a.2) environmental risk events, and (a.3) social risk events. Indicate the time-based criteria adopted to define the different time horizons (short, medium, and long term).	**(a.1) Climate risk events** • Increased claims frequency and severity within the portfolio due to damage to insured assets resulting from changes in climate-related events. **Time horizon: Short Term** • Increased claims frequency and severity within the portfolio due to damage to crops resulting from changes in climate-related events. **Time horizon: Short Term** • Inadequacy of products and coverage arising from exposure to acute physical climate events driven by changing climate patterns. **Time horizon: Long Term** **(a.2) Other sustainability risks** • Losses arising from customer data breaches and data leakage within the insurer's environment. **Time horizon: Short Term**

Standard	Details
(Continued)	• Reputational impacts arising from relationships with suppliers and service providers associated with labor exploitation practices. **Time horizon: Short Term** • Reputational impacts arising from relationships with clients operating illegally in areas belonging to traditional communities. **Time horizon: Short Term** • Reputational impacts arising from relationships with clients operating illegally in embargoed areas, conservation areas, permanent preservation areas, or legal reserve areas. **Time horizon: Short Term** • Increased claims frequency and severity resulting from the gravity and frequency of robberies and thefts. **Time horizon: Short Term** • Increased claims frequency and severity resulting from pandemics. **Time horizon: Short Term** • Increased claims frequency and severity resulting from chronic changes in climate patterns.

Time Horizon	Period
Long Term	Greater than or equal to 10 years
Medium Term	Greater than or equal to 2 years and less than 10 years
Short Term	Less than 2 years

Standard	Details
(b) Description of the methodology used to assess the likelihood of losses arising from sustainability risks.	The methodology adopted to assess the likelihood of losses arising from sustainability risks is based on the identification of the most relevant sustainability topics by business line and internal grouping, aligned with the products and services offered by the Company. The assessment integrates factors such as economic activity, the products and services offered by Allianz Seguros, the geographic areas exposed to risks, as well as the management practices and processes associated with the Company's main activities and operations. Risk levels are determined through a combination of the probability of occurrence of events and their potential financial or reputational impact, resulting in a risk matrix that supports the analysis, monitoring, and prioritization of sustainability risks.
(c) Description of how the impacts of the risks referred to in item (a) are considered in the institution's business and strategies, detailing the time horizon considered and the criteria adopted for prioritizing the assessed risks	The impacts of sustainability risks are considered in an integrated manner within the institution's business and strategic activities through specific assessments covering different time horizons, in line with the nature and materiality of each risk. These assessments include guidelines applicable to sensitive sectors, an exclusion policy, and a structured reputational risk assessment process. In addition, environmental, social, and governance factors are carefully evaluated within underwriting and investment processes, contributing to decision-making and risk prioritization based on their potential financial, reputational, and strategic impacts, as well as their relevance to the long-term sustainability of the business across the short, medium, and long term.

Standard	Details
(d) Description of the resilience of the organization's strategy, considering its capacity to adapt to changes in climate patterns and to the transition toward a low-carbon economy.	Strategic resilience is strengthened through processes that assess potential impacts on operations, products, investments, and exposure to sensitive sectors, as well as through the incorporation of environmental, social, and governance factors into decision-making processes. In this way, the organization seeks to mitigate adverse impacts, capture opportunities associated with the climate transition, and ensure the long-term sustainability of its business. Additional information is available on pages 55, 56, 82, 83, and 84.

Table GER – Sustainability Risk Management Processes

Objective: Description of how sustainability risks are managed

Content: Qualitative information

Frequency: Annual

Standard	Details
(a) Description of the processes used to identify, assess, classify, and measure sustainability risks.	Sustainability risk management is embedded within the Company's Internal Controls System and Risk Management Framework. The Risk Policy and complementary standards establish the methodology, processes, and controls applicable to the identification, assessment, classification, measurement, and monitoring of these risks, which are consistently reflected in underwriting, outsourcing, and asset management regulations. Accordingly, Allianz Seguros has established a comprehensive risk management cycle covering risk identification and measurement, as well as risk treatment, monitoring, and communication, thereby defining the appropriate actions to be taken. This process is conducted in an integrated manner across all areas of the Company, encompassing a broad temporal perspective ranging from immediate to long-term risks, while remaining attentive to emerging risks. All material risks, including isolated risks and concentrations of risk within one or more risk categories, are measured using consistent quantitative and qualitative methodologies. Additional information is available on pages 55, 56, 61, and 62.

Standard	Details
(b) Description of the sustainability risk management processes, highlighting their treatment, monitoring, and reporting.	Following the identification, assessment, classification, and measurement of sustainability risks, a consistent limit management framework is applied to support adherence to the Company's risk appetite, manage concentration risk exposure, and, where appropriate, support capital allocation decisions. Appropriate risk mitigation techniques are adopted to address situations in which identified risks exceed, or otherwise breach, the established risk appetite. In such cases, clear remediation actions are implemented, including adjustments to the risk appetite following business reviews, reinsurance placement, reinforcement of the control environment, or the reduction or hedging of the underlying asset or liability giving rise to the exposure. Standardized limit management processes cover all quantifiable risks across the Group and include both risk measurement and monitoring, taking into account the effects of risk diversification and concentration. A clearly defined and rigorous limit notification and escalation process ensures compliance with established thresholds and the prompt implementation of remediation measures whenever limits are exceeded. Early warning mechanisms — including enhanced monitoring of elevated risks, consideration of Emerging Risks during the Top Risk Assessment process (assessment of material risks), and new product approval procedures — are designed to identify new and emerging risks, including complex risk structures. Risks identified through these early warning systems are subject to continuous monitoring, periodic reviews, and, where appropriate, preventive risk mitigation measures.

Standard	Details
(c) Description of the mechanisms used to establish concentration limits for economic sectors, geographic regions, products, or services more susceptible to causing or being impacted by sustainability-related matters.	Annual risk accumulation studies are conducted based on both man-made events and natural catastrophes, considering scenarios involving the materialization of such events and their potential impacts. These studies enable the assessment of risk concentrations by geographic region, products, and services, identifying exposures potentially subject to significant sustainability-related impacts. The results of these event simulations are used to support the establishment of limits, as well as strategic, business, and product development decisions, contributing to prudent exposure management and the mitigation of concentration risks.
(d) Description of how the processes used to identify, assess, classify, treat, monitor, and report sustainability risks are integrated into the management of underwriting, credit, market, liquidity, and operational risks.	This integration is supported by quantitative analyses conducted in compliance with Brazilian prudential regulations, through which the potential impacts of such risks on the Company's risk profile are measured. For each relevant risk category, the corresponding minimum required capital is determined, ensuring that sustainability risks are consistently incorporated into solvency assessments and decision-making processes.. In addition, standardized limit management processes encompass all quantifiable risks and include both exposure measurement and monitoring, taking into consideration the effects of risk diversification and concentration. A structured notification and escalation process ensures compliance with established limits and the timely implementation of remediation actions in the event of breaches. Sustainability risk assessments are also reflected in the assessment and reassessment of technical reserves, product pricing, and underwriting risk acceptance processes.

GRI and SASB Index

Allianz Seguros has reported in accordance with Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) for the period 01/01/2025 a 12/31/2025.

GRI 1: FOUNDATION 2021

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
GENERAL DISCLOSURES				
GRI 2: General Disclosures 2021	2-1 Organizational details	5, 13, 15		
	2-2 Entities included in the organization's sustainability reporting	4, 5		
	2-3 Reporting period, frequency and contact point	4, 5		
	2-4 Restatements of information	5		
	2-5 External assurance	5		
	2-6 Activities, value chain and other business relationships	13, 16, 17, 83, 88, 90 to 98		
	2-7 Employees	67, 101, 102		
	2-8 Workers who are not employees	103		
	2-9 Governance structure and composition	34 to 38		
	2-10 Nomination and selection of the highest governance body	34		
	2-11 Chair of the highest governance body	34		
	2-12 Role of the highest governance body in overseeing the management of impacts	39, 52		
	2-13 Delegation of responsibility for managing impacts	40, 52		
	2-14 Role of the highest governance body in sustainability reporting	5, 39		
	2-15 Conflicts of interest	47, 48		
	2-16 Communication of critical concerns	52	B	Within the scope of the Ethics Committee and the Legal department, no material critical concerns were communicated to the highest governance body.
	2-17 Collective knowledge of the highest governance body			No sustainability-focused training was conducted for the highest governance body.
	2-18 Evaluation of the performance of the highest governance body	44		
	2-19 Remuneration policies	42, 43	a.v.	Senior executives may contribute from 0% to 5%, while the Company contributes from 2% to 8%.

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
GENERAL DISCLOSURES				
GRI 2: General Disclosures 2021	2-20 Process to determine remuneration	69		Other employees may contribute from 1% to 5%, while the Company contributes from 0.5% to 8%.
	2-21 Annual total compensation ratio			84.5x. The highest-paid employee did not receive a salary increase during the year. Salary increases granted to other employees amounted to 15.45%.
	2-22 Statement on sustainable development strategy	8, 9		
	2-23 Policy commitments	31, 46, 54	F	1. Employees: Regular sustainability and corporate responsibility training is provided through internal development platforms, promoting awareness and engagement. The policy is communicated through the intranet, corporate emails, newsletters, and strategic meetings, ensuring continuous access to information. Violations of policies may be reported through a dedicated reporting channel established for this purpose. 2. Business Partners: Contracts include specific requirements, and partner compliance is continuously assessed through audits and monitoring processes.

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
GENERAL DISCLOSURES				
GRI 2: General Disclosures 2021	2-24 Embedding policy commitments	31, 54, 55, 61 a 74, 79, 80, 83 a 89, 95 to 98	a.iv.	Twenty-five mandatory training sessions were conducted during the year to support the implementation of the commitments.
	2-25 Processes to remediate negative impacts	46, 48, 49, 83, 84		
	2-26 Mechanisms for seeking advice and raising concerns	46, 48, 49		
	2-27 Compliance with laws and regulations	47		Allianz did not identify any significant cases of legal or regulatory non-compliance in 2025.
	2-28 Membership associations	19		
	2-29 Approach to stakeholder engagement	61 to 74, 83 to 89, 95 to 98		
	2-30 Collective bargaining agreements			99%: only the CEO is not covered by the Collective Bargaining Agreement.

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
MATERIAL TOPICS				
GRI 3: Material Topics 2021	3-1 Process to determine material topics	6, 7		
	3-2 List of material topics	6, 7		
Transparency and relationships with partners and customers				
GRI 3: Material Topics 2021	3-3 Management of material topics	82 to 89		
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	47		
	205-2 Communication and training about anti-corruption policies and procedures	49, 100		
	205-3 Confirmed incidents of corruption and actions taken	47		
GRI 206: Anti-competitive Behavior	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices			None reported.
GRI 415: Public Policy 2016	415-1 Political contributions			In line with internal policies and Brazilian legislation (Law 13,165/15), Allianz does not make political contributions.
GRI 417: Marketing and Labeling	417-1 Requirements for product and service information and labeling	83	B	100% of services are assessed with regard to information transparency.
	417-2 Incidents of non-compliance concerning product and service information and labeling			None reported.
	417-3 Incidents of non-compliance concerning marketing communications			None reported.

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
Privacy and data security				
GRI 3: Material Topics 2021	3-3 Management of material topics	56 to 58		
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data procedures	56		
Innovation and technology				
GRI 3: Material Topics 2021	3-3 Management of material topics	27, 28		
Management of social, environmental, and climate-related risks and opportunities (SEC)				
GRI 3: Material Topics 2021	3-3 Management of material topics	52 to 55, 76 to 78		
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	112 to 114		
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	78, 111		
	305-2 Energy indirect (Scope 2) GHG emissions	78, 111		
	305-3 Other indirect (Scope 3) GHG emissions	78, 111		
	305-4 GHG emissions intensity	111		
	305-5 Reduction of GHG emissions	78, 111		
	305-6 Emissions of ozone-depleting substances (ODS)	111		
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	111		
Sustainable products				
GRI 3: Material Topics 2021	3-3 Management of material topics	79, 80		
GRI 203: Indirect Economic Impacts 2016	203-2 Significant indirect economic impacts	79, 80, 96, to 98		

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
Valuing human capital				
GRI 3: Material Topics 2021	3-3 Management of material topics	61 to 70		
GRI 201: Economic Performance 2016	201-3 Defined benefit plan obligations and other retirement plans			The liability is accrued monthly for use following the employee's departure from the company, in accordance with the contribution rules of the plan. Vesting rules apply, determining the conditions for accessing these funds, either through a full withdrawal or as a lifetime annuity directly managed by the plan administrator. Employees may contribute between 1% and 5% of their salary, while the company contributes between 0.5% and 8%. The enrollment rate in 2025 was 47%.
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage			Allianz does not use the minimum wage as the basis for determining employee compensation, but rather follows category-specific and union rules.
	202-2 Proportion of senior management hired from the local community			91%. The data considers Brazil's regions (South, Southeast, Central-West, North, and Northeast) as local communities. Only one active operational unit has directors allocated locally: Allianz Seguros.
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	67, 104, 105		
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	70		

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
GRI 401: Employment 2016	401-3 Parental leave	70, 105		
GRI 402: Labor/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes			15 days.
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	63, 106		
	404-2 Programs for upgrading employee skills and transition assistance programs	62 to 64		
	404-3 Percentage of employees receiving regular performance and career development reviews	64, 107		
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	41, 67, 108, 109		
	405-2 Ratio of basic salary and remuneration of women to men	110		
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	49		
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	69		

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
Responsible management of the value chain				
GRI 3: Material Topics 2021	3-3 Management of material topics	90 to 98		
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers			Allianz's assessment refers exclusively to Brazil, with no regional breakdown applied.Accordingly, 100% of expenditures were allocated to suppliers based in Brazil.
GRI 308: Supplier Environmental Assessment	308-1 New suppliers that were screened using environmental criteria			Environmental, social, and governance issues are assessed, although they are not decisive criteria in supplier selection.
	308-2 Negative environmental impacts in the supply chain and actions taken	95		
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	95		
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	95		Operations: due to the nature of the company's activities, this risk does not exist. Suppliers: considering the types of contracted services, exposure to the risk of child labor or young workers engaged in hazardous work is considered low. Nevertheless, background checks and self-assessments addressing this topic are conducted. There is no record of suppliers identified with this risk.

GRI Standard	Disclosure	Location	Omission	
			Disclosure	Reason
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	95		Operations: due to the nature of the company's activities, this risk does not exist. Suppliers: considering the types of contracted services, exposure to conditions analogous to forced labor is considered low. Nevertheless, background checks and self-assessments addressing this topic are conducted. There is no record of suppliers identified with this risk.
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	64		
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria			Environmental, social, and governance issues are assessed, although they are not decisive criteria in supplier selection.
	414-2 Negative social impacts in the supply chain and actions taken	95		
Health and well-being				
GRI 3: Material Topics 2021	3-3 Management of material topics	71 to 74		

SASB - INSURANCE

TOPIC	ACCOUNTING METRIC	CODE	GRI CONNECTION	LOCATION
Transparent Information & Fair Advice for Customers	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	FN-IN-270a.1		84
	Complaints-to-claims ratio	FN-IN-270a.2		84
	Customer retention rate	FN-IN-270a.3		83
	Description of approach to informing customers about products	FN-IN-270a.4		83
Incorporation of Environmental, Social and Governance Factors in Investment Management	Description of approach to incorporation of environmental, social and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2		115
Policies Designed to Incentivise Responsible Behaviour	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1		Data not reported.
	Discussion of products or product features that incentivise health, safety or environmentally responsible actions or behaviours	FN-IN-410b.2		Data not reported.
Financed Emissions	Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	FN-IN-410c.1		Not calculated.
	Gross exposure for each industry by asset class	FN-IN-410c.2		
	Percentage of gross exposure included in the financed emissions calculation	FN-IN-410c.3		
	Description of the methodology used to calculate financed emissions	FN-IN-410c.4		
Physical Risk Exposure	Probable Maximum Loss (PML) of insured products resulting from climate-related natural catastrophes	FN-IN-450a.1		111
	Total amount of monetary losses attributable to insurance claim payments for (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by event type and geographic segment (net and gross of reinsurance)	FN-IN-450a.2		111
	Description of the approach used to incorporate environmental risks into (1) the underwriting process for individual contracts and (2) risk management and capital adequacy at the entity level	FN-IN-450a.3		54, 55

TOPIC	ACCOUNTING METRIC	CODE	GRI CONNECTION	LOCATION
Systemic Risk Management	Exposure to derivative instruments by category: (1) total exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with a central clearinghouse, and (3) total exposure to centrally cleared derivatives	FN-IN-550a.1		115
	Total fair value of securities lending collateral assets	FN-IN-550a.2		115
	Description of approach to managing capital- and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3		115
Activity Metrics	Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	FN-IN-000.A		17
	Number of policies in force, by product line			

GENERAL COORDINATION
Executive Board of Human Resources, Communication, and Sustainability

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